

VERSA INDUSTRIES PRIVATE LIMITED

(CIN: U55101DL1992PTC050199)

Registered office: F 221 – 222/9, 2nd Floor, Som Dutt Chamber – II, Bhikaji Cama Place, New Delhi – 110066

Email ID: finance@junglecampsindia.com; Contact: +91 9999 775000 | +91 9999 742000 | +91 11 4174 9354

32nd Annual General meeting

Versa Industries Private Limited

Notice is hereby given that the **32nd Annual General Meeting ('AGM')** of **Versa Industries Private Limited**, ('the Company') will be held on **Monday, 30th September 2024** at **01:30 P.M.** at the Registered Office of the Company at F 221-222/9, 2nd Floor, Somdutt Chamber II, Bhikaji Cama Place, New Delhi - 110066, to transact the following businesses:

Ordinary Business:

1. To receive, consider and adopt the **Audited Financial Statements** of the Company for the **Financial Year ended 31st March, 2024** and the **Reports of the Board of Directors and Auditors thereon.**

The members are requested to consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2024 and the Reports of the Board of Directors and Auditors thereon, as circulated to the Members, be considered and adopted."

2. To consider and re-appoint **Mr. Yashovardhan Rathore (DIN: 07457856)**, as a director **liable to retire by rotation.**

The members are requested to consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT **Mr. Yashovardhan Rathore (DIN: 07457856)**, who retires by rotation and being eligible, be re-appointed, as a Director of the Company."

3. To consider appointment of **M/s R. A. KILA & Co., Chartered Accountants** (Firm Registration Number: **003775N**), as **the statutory Auditor of the Company**, to hold office for a period of 4 consecutive years from the conclusion of this 32nd Annual General Meeting, till the Conclusion of the 36th Annual General Meeting i.e. for the Financial Years 2024-25 to 2027-28 and to authorise directors to fix their remuneration:

The members are requested to consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013 read with Rule 3 of the Companies (Audit and Auditors) Rules, 2014 and including any statutory modification(s) or re-enactment thereof for the time being in force), **M/s. R. A. KILA & Co., Chartered Accountants** (Firm Registration Number: **003775N**) be and is hereby re-appointed as the 'Statutory Auditors' of the Company, to hold office beginning from the conclusion of this **32nd**

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Annual General Meeting (AGM) till the conclusion of the **36th Annual General Meeting (AGM)** i.e. for the **Financial Years from 2024-25 to 2027-28**, at such remuneration as may be mutually agreed upon between them and the Company.

RESOLVED FURTHER THAT the Directors of the Company be and are hereby severally authorized to take all such steps, as may be necessary, proper or expedient, to give effect to this resolution and to do all such acts, deeds, matters and things as may be incidental thereto.”

By the order of Board

For **Versa Industries Private Limited**



Laxmi Rathore

Director

(DIN: 01371658)

Address: C-5/14, Ground Floor

Vasant Kunj, New Delhi -110070

Email id: rathoregsingh@gmail.com

Date: 02.09.2024

Place: New Delhi

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Notes:

1. **A SHAREHOLDER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (“AGM”) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN THE AGM INSTEAD OF HIMSELF / HERSELF, AND THE PROXY NEED NOT BE A SHAREHOLDER OF THE COMPANY.**
2. Pursuant to Section 105 of the Act, a person can act as a Proxy on behalf of not more than 50 (Fifty) Members and holding in aggregate, not more than 10% (ten per cent) of the total share capital of the Company. Members holding more than 10% (ten per cent) of the total share capital of the Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. A proxy so appointed shall not have any right to speak at the Meeting. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 (forty-eight) hours before the commencement of the AGM. Proxy Form is annexed to this Notice as **Annexure 2**. Proxies submitted on behalf of companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.
3. Corporate Members intending to send their Authorized Representative(s) to attend the AGM, pursuant to Section 113 of the Act, are requested to send to the Company, a certified true copy of the Board Resolution together with the respective specimen signatures of those representative(s) authorized under the said resolution to attend and vote on their behalf at the AGM. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names shall be entitled to vote.
4. Any shareholder entitled to vote on any resolution can make a requisition for inspection of Proxies in writing at least three days before the commencement the meeting. During the period beginning 24 (twenty-four) hours before the time fixed for the commencement of the AGM and ending with the conclusion of the AGM, a Shareholder would be entitled to inspect the proxies lodged at any time during the business hours of the Company from 10:00 a.m. (IST) to 5.00 p.m. (IST).
5. The Register of Directors and Key Managerial Personnel and their Shareholding, maintained under Section 170 of the Act, will be available for inspection by the Members at the AGM.
6. The Register of Contracts and Arrangements in which the Directors are interested, maintained under Section 189 of the Act, will be available for inspection by the Members during the AGM.
7. All documents in connection with the accompanying Notice are available for inspection at the Registered Office of the Company from 10.00 a.m. (IST) to 5.00 p.m. (IST) on all days except Saturdays, Sundays and Public Holidays, upto the date of the AGM.

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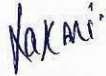
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8. Members are requested to send in their queries at least a week in advance to the Company's registered Office of the Company to facilitate clarifications during the Meeting.
9. Route Map showing directions to reach to the venue of the AGM forms part of the Annual Report as per the requirement of the Secretarial Standards - 2 on "General Meetings."

By the order of Board

For **Versa Industries Private Limited**



Laxmi Rathore

Director

(DIN: 01371658)

Address: C-5/14, Ground Floor

Vasant Kunj, New Delhi -110070

Email id: rathoregsingh@gmail.com

Date: 02.09.2024

Place: New Delhi

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Annexure 1.

ATTENDANCE SLIP

FOR 32nd ANNUAL GENERAL MEETING HELD ON MONDAY, 30TH SEPTEMBER, 2024

FOLIO NO./ DP ID and Client ID	
NAME OF FIRST NAMED MEMBER/ PROXY/ AUTHORISED REPRESENTATIVE	
NAME OF JOINT MEMBER(S), IF ANY:	
NO. OF SHARES	

Name & Address of Shareholder / Proxy holder

I certify that I am a registered Shareholder / Proxy for the registered Shareholder of the Company.

I hereby record my presence at the Annual General Meeting of the Company being held on Monday, 30th September 2024 at 01:30 p.m. (IST) at the registered office of the Company at Office No. F 221-222/9, 2nd Floor, Somdutt Chamber II, Bhikaji Cama Place, New Delhi – 110066.

Member's/Proxy's Signature

Notes:

1. Only Member/Proxyholder can attend the Meeting.
2. Please complete the Folio No. and name of the Member/Proxy holder, sign this Attendance Slip and hand it over, duly signed, at the entrance of the MEETING VENUE.

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Annexure 2.

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN:	U55101DL1992PTC050199
Name of the Company:	Versa Industries Private Limited
Registered office:	F 221-222/9, 2nd Floor, Somdutt Chamber II, Bhikaji Cama Place, New Delhi – 110066

Name of the member (s):
Registered address:
E-mail Id:
Folio No:

I/we, being the member (s) of Versa Industries Private Limited, holding Shares of the above-named company, hereby appoint

1. Name:
Address:
E-mail Id:

Signature:, or failing him

2. Name:
Address:
E-mail Id:

Signature:, or failing him

3. Name:
Address:
E-mail Id:

Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on Monday, 30th September 2024 at 01:30 p.m. (IST) at the registered office of the Company at Office No. F 221-222/9, 2nd Floor, Somdutt Chamber II, Bhikaji Cama Place, New Delhi – 110066.

Signed this..... day of.....2024

VERSA INDUSTRIES PRIVATE LIMITED

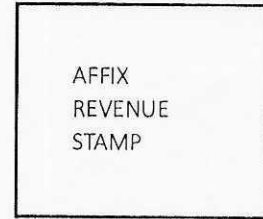
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Sl. No.	Resolutions	For (√)	Against(X)
ORDINARY RESOLUTIONS			
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2024 and the Reports of the Board of Directors and Auditors thereon;		
2.	To consider and re-appoint Mr. Yashovardhan Rathore (DIN: 07457856), as a director liable to retire by rotation;		
3.	To consider re-appointment of M/s R. A. KILA & Co., Chartered Accountants (Firm Registration Number: 003775N) as the statutory Auditor of the Company , to hold office from the conclusion of this 32 nd Annual General Meeting, till the Conclusion of the 36 th Annual General Meeting i.e. for the Financial Years 2024-25 to 2027-28 and to authorise directors to fix their remuneration		

Signature of shareholder



Signature of Proxy holder(s)

Note:

- i. *This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.*
- ii. *It is optional to indicate your preference. If you leave the for, against or abstain column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he / she may deem appropriate.*
- iii. *The proxy holder shall prove his identity at the time of attending the meeting.*

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Annexure 3.

Route Map



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DIRECTORS' REPORT

Dear Shareholders,

Your directors have immense pleasure in presenting the Thirty Second (32nd) Board Report on the business and operations of **Versa Industries Private Limited** ("the Company") along with the Audited Financial statements for the Financial Year ended 31st March, 2024.

This report is being prepared in compliance with the Companies Act, 2013 ("the Act") and the applicable clauses of ICSI Secretarial Standard – 4 on report of the Board of Directors. Your Company has made all the requisite disclosures with the objective of accountability and transparency in its operations to make you aware about its performance and future prospective of the Company.

1.1. FINANCIAL SUMMARY AND HIGHLIGHTS

The financial performance of the Company for the financial year ended 31st March, 2024 is summarised below: -

Particulars	(Amount in ₹ '000)	
	2023-2024	2022-2023
Revenue from Operations	36,035.47	32,280.63
Other Income	1,705.76	55.60
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	14,286.84	5,352.50
Less: Finance Costs	(125.41)	(54.61)
Less: Depreciation/ Amortisation/ Impairment	(3,049.82)	(2,775.07)
Profit /loss before Tax Expense	11,111.61	2,522.82
Less: Tax Expense (Current & Deferred)	(2,798.00)	(1,574.21)
Profit /loss for the year	8,313.61	948.61
Less: Transfer to Reserves	8,313.61	948.61
Earnings Per Share		
Basic	11.45	1.31
Diluted	11.45	1.31

FINANCIAL HIGHLIGHTS

During the financial year 23-24 under review, the revenue from Operations of the company was Rs. 36,035.47 (in thousands) as against Rs. 32,280.63 (in thousands) in the previous year and the net profit after tax was Rs. 8,313.61 (in thousands) as compared to profit Rs. 948.61 (in thousands) in the previous financial year 22-23.

1.2. AMOUNT TRANSFERRED TO RESERVE

The company has earned profit during the year and the Board has decided to transfer the profit amounting to **INR 8,313.61/-** to the Reserves during the period under review.

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1.3. DIVIDEND

To conserve the resources of Company the Directors are not recommending any dividend during the period under review.

1.4. MAJOR EVENTS OCCURRED DURING THE YEAR

a) State of the Company's Affairs:

➤ Change in the status of the Company:

The Company become a subsidiary of Jungle Camps India Limited

As on 31st March, 2023 Jungle Camps India Limited (Formerly known as Pench Jungle Resorts Private Limited) held 5.368% of the equity shares of your Company.

On 1st April, 2023 the Jungle Camps India Limited acquired the remaining 30.461% of your Company from the other shareholders. Additionally, Jungle Camps India Limited is holding Company of Divine Enterprises Private Limited and Divine Enterprises Private Limited controls 14.169% of Versa Industries Private Limited.

Through its Direct and indirect holding Jungle Camps India Limited now controls 50.27% of the total paid up capital of your Company.

Change in the Registered Office address

The Company has changed its registered office address from C-5/14, Lower Ground Floor, Vasant Kunj, New Delhi -110070 to 221-222/9, 2nd Floor SOM Dutt Chamber-II, Bhikaji Place New Delhi 110066 pursuant to the approval of Board of Directors of the Company through Board Meeting held on March 1st, 2024.

➤ **Nature of business and Key business developments:** There have been no material changes and commitments after the close of the financial year to which the financial statement relates and at the date of this report, which affects the Company's financial position of the Company.

➤ **Capital expenditure programmes:** The Company is not contemplating any capital expenditure.

➤ **Any other material event having an impact on the affairs of the Company:**

Alteration in the Object Clause of Memorandum of Association

During the period under review, the Company became a subsidiary of Jungle Camps India Limited. The holding company modified the main object clause to include the management and operation of wildlife camps, hotels, and motels. Previously, these activities were listed under Clause 3(c) of the Memorandum of Association (MOA) as other objectives. Although these activities had been a focus of the Company prior to this amendment, they were not officially recognized as the main objectives until now. The shareholders of the Company, in the Extra-Ordinary General Meeting dated 21st March, 2024, approved these activities as the main object clause, thereby replacing the previous primary business objectives.

➤ **Market position for the period under Review:** The overall position in the market remained largely unchanged during the period.

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b) **Change in nature of business:** There has been no change in the nature of the Business during the financial year 2023-24.

c) **Material change and commitments, affecting the financial position of the company:** No material changes and commitments have occurred between the end of the financial year and till the date of this report, which affects the financial position of the company.

2. CAPITAL AND DEBT STRUCTURE

The authorised share capital of the Company is Rs. 1,00,00,000/- (Rupees One Crore Only) divided into 10,00,000 (One Ten Lakh) equity shares of Rs. 10/- (Rupees Ten Only) each. The issued, subscribed paid-up capital of Rs. 72,88,300/- (Rupees Seventy-Two Lakh Eighty-Eight Thousand Three Hundred Only) divided into 7,28,830 (Seven Lakh Twenty Eight Thousand Eight Hundred Thirty) equity shares of Rs. 10/- (Rupees Ten Only) each.

Any changes in the capital structure of the Company during the year, including the following:

A. Change in the authorised, issued, subscribed, and paid-up share capital

➤ Authorised Capital

During the period under review the Company there was no increase its authorised share capital.

➤ Issue of shares or other convertible securities

During the year under review the Company has issued, subscribed and paid-up share capital:

S. No.	Date of Allotment	Method of Allotment	Issue Price	Number of shares allotted
1.	19 th December, 2023	Private Placement	Rs. 10/-	4000

B. Reclassification or sub-division of the authorised share capital

The Company has not reclassified or sub-divided the authorised share capital during the period under review.

C. Reduction of share capital or buy-back of shares

The Company has not reduced the share capital or bought back any of its shares during the period under review.

D. Change in the capital structure resulting from restructuring

Since the Company was not involved in any restructuring activity, hence there is no change in the capital structure resulting from restructuring for the financial year under review.

E. Change in voting rights

The Company has not changed voting rights of the members of the company during the financial year under review.

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3. CREDIT RATING OF SECURITIES

The Company has neither issued any debt instruments nor undertaken any fixed deposit programme or any scheme or proposal involving mobilization of funds, whether in India or abroad. Hence the Company has not obtained any credit rating from a credit rating agency during the year under review.

4. INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to the provision of Section 124(2) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, the Company is not required to transfer any amount on account of unclaimed dividend or any related equity shares to Investor Education and Protection Fund.

5. MANAGEMENT

5.1. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Company has the following Directors:

Sl. No.	Name of Director	DIN	Designation
1.	Mr. Yashovardhan Rathore	07457856	Director
2.	Mr. Hem Sharma	08169262	Director
3.	Mr. Jagendra Singh	08168029	Director
4.	Mrs. Laxmi Rathore	01371658	Director

i. **Names of persons who have been appointed/ ceased to be the directors during the Financial Year 2023-24:**

- There has been no change in the composition of the Board of Directors for the period ending March 31st, 2024.

ii. **Names of persons who have been appointed/ceased to be the directors after the end of the Financial Year 2023-24 and up to the date of the Board Report:**

- There has been no change in composition of the Board of Directors during the period commencing from the end of the Financial Year 2023-24.

- iii. In view of the applicable provisions of the Companies Act, 2013 the Company does not fall under the criteria of Section 203; therefore, it is not required to appoint any Key Managerial Personnel.

5.2. INDEPENDENT DIRECTORS

The Company is not covered under the provisions of Section 149(3) of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014. Hence, it is not required to appoint an Intendent Director on the Board of the Company.

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5.3. BOARD MEETING

During the financial year ended March 31, 2024, Ten Board meetings were held. The intervening gap between any two meetings did not exceed the time prescribed under Companies Act, 2013.

Details of meetings attended by the directors of the Company during the year are mentioned below:

Sl. No.	Date of Meeting	Mr. Yashovardhan Rathore	Mr. Hem Sharma	Mr. Jagendra Singh	Mrs. Laxmi Rathore
1.	1 st April, 2023	Present	Present	Present	Present
2.	31 st May, 2023	Present	Present	Present	Present
3.	26 th August, 2023	Absent	Present	Present	Present
4.	05 th September, 2023	Absent	Present	Present	Present
5.	11 th December, 2023	Present	Present	Present	Present
6.	19 th December, 2023	Present	Present	Present	Present
7.	26 th February, 2024	Present	Present	Present	Present
8.	01 st March, 2024	Present	Present	Present	Present
9.	14 th March, 2024	Present	Present	Present	Present
10.	31 st March, 2024	Present	Present	Present	Present

5.4. COMMITTEES OF THE BOARD

During the Financial Year 2023-24, the constitution of committees pursuant to the provisions of the Companies Act, 2023, was not applicable to your Company.

5.5. RECOMMENDATIONS OF THE AUDIT COMMITTEE

The provisions of Section 177 of the Companies read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 are not applicable to the Company. Hence, the Company is not required to constitute an Audit Committee.

5.6. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The provisions of Section 178 of the Companies read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 are not applicable to the Company. Hence, the Company is not required to constitute a Nomination and Remuneration Committee and is not under obligation to disclose its policy on the director's appointment and remuneration.

5.7. BOARD EVALUATION

The provisions of Section 178(2) of the Companies Act, 2013 are not applicable to the Company. Hence, it is not required to specify the manner of performance evaluation of the Board, its committees, and individual directors.

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5.8. DIRECTOR'S RESPONSIBILITY STATEMENT

The Company has taken the utmost care in its operations, compliance, transparency, financial disclosures and the financial statements have been made to give a true and fair view of the state of affairs of the Company. As required under Section 134(5) of the Companies Act, 2013 and based upon the detailed representation, due diligence and inquiry thereof your Directors assures and confirms as under:

- a) in the preparation of annual accounts for the year ended on 31st March, 2024, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) The Directors have selected such accounting policies to apply them consistently and made judgements and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company as at 31st March, 2024 and of the profit/loss if the Company for the year under review;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 2013 for safeguarding the assets of the Company and detection and prevention of frauds and other irregularities;
- d) The Directors have been prepared the annual accounts on going concern basis;
- e) the Company being unlisted, under sub-clause (e) of section 134(3) of the Companies Act, 2013 about laying down internal financial controls does not apply to the Company; and
- f) The Directors have devised proper systems to ensure compliance with all provisions of all the applicable laws and such systems are adequate and operating effectively.

5.9. INTERNAL FINANCIAL CONTROLS

The provisions related to internal financial control is not applicable on the Company. Hence reporting with respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not required.

5.10. FRAUDS REPORTED BY AUDITOR

During the financial year under review, the Auditors have not reported any fraud under Section 143 (12) of the Companies Act, 2013 therefore no detail is required to be disclosed pursuant to Section 134(3)(ca) of the Companies Act, 2013.

6. DETAILS OF HOLDING/ SUBSIDIARIES/WHOLLY OWNED SUBSIDIARY/JOINT VENTURE AND ASSOCIATES COMPANY

i. Details of Holding Company

As of 1st April, 2023, Jungle Camps India Limited (*Formerly Known as Pench Jungle Resorts Private Limited*) controlled 35.83% of your Company. Meanwhile, Divine Enterprises Private Limited, a wholly owned subsidiary of Jungle Camps India Limited, held 14.169% stake in the Company as of the same date.

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Further, 4000 equity shares were allotted to Jungle Camps India Limited on 19th December, 2023. Consequently, through its direct and indirect holdings, Jungle Camps India Limited controls 50.27% equity share capital of Versa Industries Private Limited.

- ii. **Sariska Hotels and Resorts Private Limited have ceased to be subsidiary**
During the period under review, your Company has sold entire stake in its subsidiary Sariska Hotels and Resorts Private Limited amounting to 3,79,747 equity shares representing 98% of the control on 31st March, 2024 for Rs. 60,00,000/- (Rupees Sixty Lakh Only).
- iii. **Whizzkid Fin-lease Private Limited have ceased to be Associate Company**
The Company had one associate, – Whizzkid Fin-lease Private Limited, in which your company held 207,300 equity shares representing 28.63% of the control. However, the Company has sold of its investment with the approval of Board of Directors on 31st March, 2024.
- iv. During the year under review, your Company does not have any joint ventures as defined under Companies Act, 2013.

7. DETAILS OF DEPOSITS

The Company has neither invited nor accepted any deposits from the public or its employees within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 during the year under review.

A loan or facility from any banking company and Borrowings from Directors & Their Relatives

Pursuant to Rule 2(1)(c) of Companies (Acceptance of Deposits) Rules, 2014, it is stated that during the financial year under review, the Company taken has taken and repaid loans from banks as well as from directors and their relatives. The Company has made appropriate disclosure in Form DPT-3, in compliance of provisions of the Act. The details of the borrowings are provided in the note no. 3 and note no. 6 to the Financial Statements.

8. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

Particulars of loans, guarantees and investments made by the Company required under section 186(4) of the Act are contained in Note No. 11, 13, 15 and 19 to the Financial Statements.

9. CORPORATE SOCIAL RESPONSIBITLY (CSR)

The Company doesn't fall under the criteria of Section 135(1) of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, and other applicable provisions. Hence, there is no obligation on the Company to incur any expenditure on CSR activities and nor to constitute a Corporate Social Responsibility Committee or formulate policy on Corporate Social Responsibility.

10. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE, EARNINGS AND OUTGO

- **Conservation of energy-**
The Company is not a power intensive one but whenever possible, necessary energy conservation measures have been taken.
- **Technology absorption-**
No new technology absorption was done during the financial year.

VERSA INDUSTRIES PRIVATE LIMITED

(CIN: U55101DL1992PTC050199)

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Bhikaji Cama Place, New Delhi – 110066

Email ID: finance@junglecampsindia.com; Contact: +91 9999 775000 | +91 9999 742000 | +91 11 4174 9354

➤ Foreign Exchange earnings and outgo:

		(Amount in INR)
		FY 2023-24
a)	Foreign exchange earnings	Nil
b)	Expenditure in Foreign Currency	Nil

11. RISK MANAGEMENT

The phenomenon of Risk Management is an integral part of the company. All the foreseeable risk that might threaten the Company are frequently reviewed by the Board of Directors.

12. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM

The provisions of Section 177(9) of the Act read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 are not applicable to the Company. Hence, the Company is not required to establish a vigil mechanism for its directors and employees.

However, the Company provides a platform to its employees and directors to report their genuine concerns or grievances and aims to safeguard against the victimization of employees and directors.

13. MATERIAL ORDERS OF JUDICIAL BODIES/ REGULATORS

During the period under review, there has been no such significant and material order passed by the Regulators or Courts or Tribunals impacting the going concern status and the Company's operations in future.

14. STATUTORY AUDITORS

The Company appointed M/s Gopi Aggarwal & Co., Chartered Accountants (Firm Registration No. 015118N) as the statutory auditor of the Company Annual General Meeting dated 30th September, 2022 to audit the accounts of the period beginning from the financial year from 01.04.2022 up to the financial year 31/03/2027.

During the period under review, M/s Gopi Aggarwal & Co., Chartered Accountants, resigned, resulting into a causal vacancy.

The members of the Company in their Extra-Ordinary General Meeting ("EGM") dated 14th March, 2024 appointed M/s R.A KILA & Co., Chartered Accountants (Firm Registration No. 003775N) as the statutory auditors, to hold office till the conclusion of the ensuing 32nd Annual General Meeting of the Company.

15. EXPLANATION IN RESPONSE TO AUDITORS' QUALIFICATIONS

The Auditors' Report for the financial year ended 31st March, 2024 does not contain any qualification, reservation, or adverse remark. The report of the Statutory Auditors along with Notes to Schedules are enclosed to this Report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments or explanation.

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16. SECRETARIAL AUDIT

The Company is not covered under Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Hence, no Secretarial Audit was conducted.

17. COMPLIANCE WITH SECRETARIAL STANDARDS

During the year, the Company is in compliance with both revised Secretarial Standard -1 (Meeting of Board of Directors) and Secretarial Standard – 2 (General Meeting).

18. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES MADE PURSUANT TO SECTION 188 OF THE COMPANIES AC, 2013

During the year under review no contract or arrangement with related party, as defined under Section 188 of the Companies Act, 2013, was executed, hence disclosure under Form AOC- 2 is not required. Transactions with related are disclosed under note 26.26 of the Financial Statement.

All other related party transactions were entered on arms' length basis and were in the ordinary course of business. Further, the transactions with related parties were in compliance with applicable provisions of the Act.

Further, the details of the transactions with Related Parties are provided in Note No. 27.26 to the financial statement.

19. CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)

No application has been filed for the corporate insolvency resolution process, by a financial or operational creditor against or by the Company itself under Section 10 of the Insolvency and Bankruptcy Code, 2016 before the NCLT.

20. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the financial year under review, disclosure with respect to details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof, is not applicable.

21. WEB LINK OF ANNUAL RETURN

The Company does not have a website but its annual return is placed on the website of the holding company at : <https://junglecampsindia.com/versa-industries.html>

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22. DISCLOSURES PERTAINING TO THE SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company is committed to provide safe and conducive work environment to its employees. However, the Company has constituted an Internal Complaints Committee as per Section 4 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressed) Act, 2013.

The details of number of cases filed and disposed as required under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 are as follows:

a. Number of Complaints filed during the FY 23-24	Nil
b. No. of Complaints disposed of during the FY 2023-24:	Nil
c. No. of Complaints pending as at the end of the FY 2023-24:	Nil

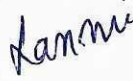
ACKNOWLEDGEMENTS

The Board wishes to place on record their deep sense of appreciation for the committed services and the efforts put in by the executives, employees, and workers at all levels during the year under review. The Board is also thankful to its Bankers, Shareholders, and all business associates for their support, co-operation, and assistance rendered to the Company during the year.

For and on behalf of the Board of Directors
Versa Industries Private Limited



Yashovardhan Rathore
Director
(DIN: 07457856)
Address: C-5/14, Ground Floor
Vasant Kunj, New Delhi -110070



Laxmi Rathore
Director
(DIN: 01371658)
Address: C-5/14, Ground Floor
Vasant Kunj, New Delhi -110070

Date: 25th May, 2024

Place: New Delhi

TO THE MEMBERS OF **VERSA INDUSTRIES PRIVATE LIMITED**

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **VERSA INDUSTRIES PRIVATE LIMITED** ("the company"), which comprises the standalone Balance Sheet as at 31st March 2024, the standalone Statement of Profit and Loss and standalone statement of cash flows for the year ended and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, and to the best of our information and according to the explanation given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

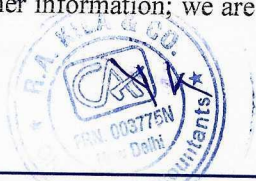
- in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2024;
- in the case of Statement of Profit and Loss, of the Profit for the year ended on that date; and
- its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act., 2013 ("the Act."). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the standalone financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



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Responsibility of Management for Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act.") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements:

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





R. A. KILA & CO.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attentions in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

As required of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act., 2013, we give in "Annexure A", a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.



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- A. As required by section 143(3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The standalone Balance Sheet and the standalone Statement of Profit and Loss and the standalone statement of cash flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in **Annexure B**; and
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations as at 31st March 2024, which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative Contracts, for which they were any material foreseeable losses.
 - iii) There were no amounts which were required to be transfer to the Investor Education and Protection Fund by the Company.
 - iv) (a) The management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;





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(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v) No dividend have been declared or paid during the year by the company.

vi) Based on our examination which included test checks. The company has used accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further during the course of our audit we did not come across any instance of audit trail feature being tempered with.

For R.A. KILA & CO.
Chartered Accountants
(Firm Registration No. 003775N)


YOGESH SARAWAGI
(PARTNER)
(M. NO. 533933)

Place: New Delhi
Date: 25-05-2024

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to the Independent Auditor's Report to the Members of the Company on the Financial Statements for the year ended 31st March, 2024, we report that:

- I.
- a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) During the year under review, the Company does not have any Intangible Assets. Accordingly, paragraph 3(i) (a) (B) of the Order is not applicable.
- b) As explained to us, Property, Plant and Equipment have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the Property, Plant and Equipment at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification;
- c) Title Deed of the Immovable property (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) as disclosed in the Financial Statements are held in the name of the Company.
- d) During the year under review, the Company has not revalued its Property, Plant & Equipment or Intangible assets. Accordingly, paragraph 3(i)(d) of the Order is not applicable.
- e) During the year under review, no proceedings have been initiated or are pending against the company for holding any property under the Benami Transactions Act, 1988 and rules, made there under. Accordingly, paragraph 3(i)(e) of the Order is not applicable.
- II.
- (a) According to the information and explanations given to us, the Company does not have any inventory at year end. Accordingly, paragraph 3(ii) (a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records during any point of time of the year, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, paragraph 3(ii) (b) of the Order is not applicable.
- III.
- According to the information and explanation given to us, during the year under review, the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnership or any other parties and therefore paragraph 3 (iii) of the Order is not applicable.
- IV.
- In our opinion and according to information and explanation given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013, with respect to the loans and investment made.



- V. In our opinion and according to the information and explanation given to us, the company has not accepted any deposits from the public within the meaning of sections 73 to 76 of the Companies Act, 2013 and Companies (Acceptance and Deposit) Rules, 2014 to the extent notified.
- VI. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- VII.
- a. The Company has been regular in depositing undisputed statutory dues, including provident fund, employees' state insurance, income tax, sales-tax, service tax, Goods and Service Tax, duty of customs, duty of excise, value added tax, cess and other statutory dues with the appropriate authorities, which are applicable to the Company. There was no undisputed amount payable in respect of the aforesaid statutory dues which were in arrears as at 31st March, 2024 for a period of more than six months from the date they become payable.
- b. According to explanation and information given to us, there were no any material statutory dues which have not been deposited on account of any dispute. Accordingly, paragraph 3(vii) (b) of the Order is not applicable
- VIII. According to information and explanations given to us, no transaction were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act 1961(43 of 1961) which have not been recorded in the books of accounts
- IX.
- (a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not defaulted in repayment of loans or borrowings to any financial institutions, banks or government or dues to debenture holders as at the balance sheet date.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not been declared willful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanations given to us and based on our examination of the records of the Company, the term loan was applied for the purpose for which the loans were obtained;
- (d) The company has not utilized any short-term funds for long term purposes and accordingly paragraph 3 (ix) (d) of the order is not applicable;
- (e) According to the information and explanations given to us, the company does not have any subsidiaries, associates or joint ventures. Accordingly , reporting under clause 3(ix)(e) and clause 3(ix)(f) of the order is not applicable to the company.
- X.
- (a) The Company does not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and accordingly paragraph 3(x) (a) of the order is not applicable.
- (b) The Company has not made any preferential allotment allotment or convertible debenture but has made private placement of shares during the year under the review. The requirements of Section 42 and Section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.





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- XI. (a) To the best of our knowledge and according to explanations and information given to us, no fraud by the company and no fraud on the Company by its officers or employees has been noticed or reported during the year.
(b) No report under section 143(12) of the act has been filed with the central government for the period covered by our audit
(c) According to the information and explanations given to us including the representation made to us by the management of the company there are no whistle-blower complaints received by the company during the year.
- XII. The Company is not a Nidhi Company; accordingly, paragraph 3(xii) of the order is not applicable.
- XIII. According to explanation and information given to us and based on our examination of the records of the Company all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;
- XIV. (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable.
(b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(b), of the Order is not applicable.
- XV. In our opinion and according to explanations and information given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with them and hence provisions of Section 192 of the Act are not applicable.
- XVI. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under clauses 3(xvi)(a), (b) and (c) of the order are not applicable to the company.
- XVII. The company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
- XVIII. During the year under review, the Statutory Auditors has been resigned as the Company needed Peer Reviewed Statutory Auditors, Further the issues, objections or concerns if any raised by the outgoing auditors has been taken into consideration.
- XIX. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.



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XX. Section 135(5) of Companies Act 2013 does not apply to company and accordingly, the paragraph 3 (xviii) of order is not applicable.

For R.A. KILA & CO.
Chartered Accountants
(Firm Registration No. 003775N)


YOGESH SARAWAGI
(PARTNER)
(M. NO. 533933)

Place: New Delhi
Date: 25-05-2024

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF VERSA INDUSTRIES PRIVATE LIMITED

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Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **VERSA INDUSTRIES PRIVATE LIMITED** ('the Company') as of 31st March, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Branch Office : Near White Clock Tower, P.O. Churu (Rajasthan) - 331 001.

Branch Office : 003, Dahiya Greens, Sec. 17-18 Dividing Road, Near Pasco Red Light, Gurugram, Haryana-122015



R. A. KILA & CO.

CHARTERED ACCOUNTANTS

51, 2nd Floor, Mandir Wali Gali, Yusuf Sarai, New Delhi-110016

Phone : 011-26160724 Mob.: 9899106328

E-mail : info@cakila.com Website : www.cakila.com

GST No. 07AAEFR0246D1ZN

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements."

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate."

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2024, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R.A. KILA & CO.

Chartered Accountants

(Firm Registration No. 003775N)


YOGESH SARAWAGI
(PARTNER)
(M. NO. 533933)

Place: New Delhi

Date: 25-05-2024

Branch Office : Near White Clock Tower, P.O. Churu (Rajasthan) - 331 001.

Branch Office : 003, Dahiya Greens, Sec. 17-18 Dividing Road, Near Pasco Red Light, Gurugram, Haryana-122015

VERSA INDUSTRIES PRIVATE LIMITED

(CIN-U74899DL1992PTC050199)

REGD.OFF.:F-221-222/9, 2nd Floor,Somdutt Chamber-II, Bhikaji Cama Palace, New Delhi-110066

BALANCE SHEET

Balance Sheet as at 31st March, 2024

Amt. in Rs. '000

Particulars	Note No.	As At 31.03.2024	As At 31.03.2023
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	7,288.30	7248.30
(b) Reserves and Surplus	2	59,713.42	51,166.02
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	654.67	911.87
(b) Deferred tax liabilities (Net)	12	2,111.00	1,030.00
(c) Other Long term liabilities	4	-	-
(d) Long-term provisions	5	523.03	418.70
(4) Current Liabilities			
(a) Short-term borrowings	6	202.62	3,094.89
(b) Trade payables			
(i) Total outstanding dues of micro small and medium Enterprises			
(i) Total outstanding dues other than micro small and medium Enterprises	7	618.14	1,028.43
(c) Other current liabilities	8	5,681.91	13,763.86
(d) Short-term provisions	9	323.90	369.05
Total		77,116.99	79,031.12
II.Assets			
(1) Non-current assets			
(a) Property, Plant, Equipments & Intangible Assets			
(i) Tangible assets	10	46,514.47	47,833.28
(ii) Intangible assets	10	-	-
(iii) Capital work-in-progress		2,604.99	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	11	9,976.30	18,523.50
(c) Deferred tax assets (net)	12	-	-
(d) Long term loans and advances	13	-	-
(e) Other non-current assets	14	604.30	604.30
(2) Current assets			
(a) Current investments	15	-	-
(b) Inventories	16	-	-
(c) Trade receivables	17	257.38	620.80
(d) Cash and cash equivalents	18	7,683.46	2,175.01
(e) Short-term loans and advances	19	8,313.04	7,960.93
(f) Other current assets	20	1,163.05	1,313.30
Total		77,116.99	79,031.12

Significant Accounting Policies

26

As per our report of even date attached

For R.A. Kila & Co.

Chartered Accountants

Firm Registration No. : 003775N

YOGESH SARAWAGI

Partner

Membership No. 533933

New Delhi, May 25, 2024

For and on behalf of the Board of Directors of
Versa Industries Private Limited

Yashovardhan Rathore

Director

DIN: 07457856

Laxmi Rathore

Director

DIN: 01371658

VERSA INDUSTRIES PRIVATE LIMITED

(CIN-U74899DL1992PTC050199)

REGD.OFF.:F-221-222/9, 2nd Floor,Somdutt Chamber-II, Bhikaji Cama Palace, New Delhi-110066

STATEMENT OF PROFIT AND LOSS

Statement of Profit and Loss for the year ended 31st March, 2024

Amt. in Rs. '000

	Particulars	Note No	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
I.	Revenue from operations	21	36,035.47	32280.63
II.	Other Income	23	1,705.76	55.60
III.	Total Revenue (I +II)		37,741.23	32336.23
IV.	<u>Expenses:</u>			
	Cost of materials consumed			-
	Purchase of Stock-in-Trade			-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			-
	Employee benefit expense	24	7,419.98	7744.86
	Financial costs	22	125.41	54.61
	Depreciation and amortization expense	10	3,049.82	2775.07
	Other expenses	25	16,034.41	19238.87
	Total Expenses		26,629.62	29813.41
V.	Profit before exceptional and extraordinary items and tax (III - IV)		11,111.61	2522.82
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		11,111.61	2522.82
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII - VIII)		11,111.61	2522.82
X.	Tax expense:			
	(1) Current tax		1,717.00	416.21
	(2) Deferred tax		1,081.00	1158.00
XI.	Profit/(Loss) from the period from continuing operations (VII - VIII)		8,313.61	948.61
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discounting operations		-	-
XIV.	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV.	Profit/(Loss) for the period (XI + XIV)		8,313.61	948.61
XVI.	Earning per equity share:			
	(1) Basic		11.45	1.31
	(2) Diluted		11.45	1.31

Significant Accounting Policies

26

As per our report of even date attached
For **R.A. Kila & Co.**

Chartered Accountants

Firm Registration No. : 003775N

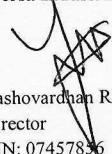
 **YOGESH SARAWAGI**

Partner

Membership No. 533933

New Delhi, May 25, 2024

For and on behalf of the Board of Directors of
Versa Industries Private Limited


Yashovardhan Rathore
Director
DIN: 07457836


Laxmi Rathore
Director
DIN: 01371658

VERSA INDUSTRIES PRIVATE LIMITED			
(CIN-U74899DL1992PTC050199)			
REGD.OFF.:-F-221-222/9, 2ND FLOOR, SOMDUTT CHAMBER-II, BHIKAJI CAMA PALACE, NEW DELHI-110066			
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024			
			Amt in Rs.'000
Particulars	Notes	Year Ended 31st March 2024	Year Ended 31st March 2023
Cash Flow from Operating Activities			
Net Profit before taxes, and extraordinary items		11,111.61	2,522.82
Adjustment for Non Operative Income/ Expenditure:-			
Transfer to reserves	-	-	-
MAT Credit Adjustment		211.00	416.21
Depreciation and Amortisation	-	3,049.82	2,775.07
Net (appreciation)/depreciation on investment		-	-
Interest Income		(871.04)	(3.63)
Profit/Loss on Sale of Investments		(810.07)	-
Profit/Loss on Sale of Property, Plant & Equipment's		100.39	-
Interest Paid on Borrowings		125.41	-
Provision Written Off		-	-
Provision for Gratuity & Other Benefits		104.33	145.23
Dividend & Misc. Income		-	-
Adjustment in Profit and Loss Appropriation		(273.20)	(6.08)
(Profit)/Loss from Extraordinary Items		-	-
Operating profit before working capital changes		12,748.24	5,849.62
Increase/(Decrease) in Trade Payables		(410.30)	(161.88)
Increase/(Decrease) in Other Liabilities		(8,081.94)	(4,576.83)
(Increase)/Decrease in Inventories		-	-
(Increase)/Decrease in Trade Receivables		363.42	(200.80)
(Increase)/Decrease in Short term advances		(352.11)	(2,571.19)
(Increase)/Decrease in Other Non Current Assets		-	511.26
(Increase)/Decrease in other current assets		150.26	1,390.41
Cash generated from operations		4,417.57	240.59
Taxes (Paid)/Received (Net of TDS)		1,762.15	374.21
Net cash from Operating Activities	a	2,655.41	(133.62)
Cash flows from Investing Activities			
Purchase of Property, Plant Equipment's & Intangible Assets		(2,811.39)	(2,356.16)
Expenditure of Capital Work in Progress		(2,604.99)	-
Purchase/Sale of Investment		8,547.20	1,650.00
Subsidy Received		-	-
Proceeds from Sale/Transfer of Property, Plant & Equipment's		980.00	-
Profit/Loss on Sale of Investments		810.07	-
Profit/Loss on Sale of Property, Plant & Equipment's		-	-
Rent Received		-	-
Interest received		871.04	3.63
Dividends received		-	-
Net cash from Investing Activities	b	5,791.93	(702.53)
Cash flows from Financing Activities			
Proceeds from issuance of share capital		40.00	-
Net Proceeds from Securities Premium		296.00	-
Net Proceeds from Borrowings		(3,149.47)	1,282.15
Interest paid		(125.41)	-
Dividends paid		-	-
Net cash used in Financing Activities	c	(2,938.87)	1,282.15
Net increase in cash and cash equivalents	(a+b+c)	5,508.47	446.00
Cash and cash equivalents at beginning of period (See Note 18)		2,175.00	1,729.00
Cash and cash equivalents at end of period (See Note 18)		7,683.46	2,175.00
		-	-

Notes:

- The Cash flow statement has been prepared under the indirect method as set out in Accounting Standard -3 on Cash Flow Statement.
- Figures in bracket indicate cash outgo.
- Previous period's figures have been regrouped and rearranged wherever necessary to confirm to the current year's classification.

The notes are an integral part of these Financial Statements.

As per our report of even date attached

For R.A. Kila & Co.
Chartered Accountants
Firm Registration No. : 003775N

VOGESH SARAWAGI
Partner
Membership No. 533933
New Delhi, May 25, 2024

For and on behalf of the Board of Directors of
Versa Industries Private Limited

[Signature]
Yashovardhan Rathore
Director
DIN: 07437856

[Signature]
Laxmi Rathore
Director
DIN: 01371658

VERSA INDUSTRIES PRIVATE LIMITED

(CIN-U74899DL1992PTC050199)

REGD.OFF.: -F-221-222/9, 2nd Floor, Somdutt Chamber-II, Bhikaji Cama Palace, New Delhi-110066

Amt. in Rs.'000

Note No		As AT 31.3.2024	As AT 31.3.2023
1	Share Capital		
	Equity Share Capital		
	Authorised Share capital [10,00,000 Equity shares of Rs. 10 Each (Previous year 2022-23 10,00,000 Equity shares of Rs. 10 Each and Previous year 2021- 22 10,00,000 Equity shares of Rs. 10 Each)]	10,000.00	10,000.00
	Issued, subscribed & fully paid share capital [7,28,830 Equity shares of Rs. 10 Each (Previous year 2022-23 7,24,830 Equity shares of Rs. 10 Each and (Previous year 2021- 22 7,24,830 Equity shares of Rs. 10 Each)]	7,288.30	7,248.30
	Calls unpaid		-
Forfeited shares		-	
	Total	7,288.30	7,248.30

a) The Reconciliation of no of shares outstanding and amount as on 31.03.2024 & 31.03.2023 is set below

Number of shares at the beginning
Add: Shares issued during the year
Number of shares at the closing

As AT 31.3.2024		As AT 31.3.2023	
Number of Shares	Amount in Rs.	Number of Shares	Amount in Rs.
724,830	7,248.30	724,830	7,248.30
4,000	40.00	-	-
728,830	7,288.30	724,830	7,248.30

*Company has Issued 4000 equity shares through private placement during the F.Y. 2023-24

*The Company has one class of equity shares having a par value of ` 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

b) Following share Holders held More than 5% Shares in the Company

Name of Share Holder	Number of Shares	% Shares held	Number of Shares	% Shares held
Gajendra Singh	-	-	75,030	10.35%
Jungle Camps India Pvt Ltd	263,711	36.18%	38,914	5.37%
Camping Retreats of India Pvt.Ltd.	-	-	39,870	5.50%
Divine Enterprises pvt ltd.	102,704	14.09%	102,704	14.17%
Arunav Sharma	362,415	49.73%	362,415	50.00%

c) Shareholding of Promoters

S. No.	Shares held by Promoters at the end of 31 March 2024			% Changes during the Year
	Promoters Name	No. of Shares	% of total Shares	
1	Arunav Sharma	362,415	49.73%	-0.27%
2	Jungle Camps India Pvt Ltd	263,711	36.18%	30.81%
3	Divine Interprises Pvt Ltd	102,704	14.09%	-0.08%



VERSA INDUSTRIES PRIVATE LIMITED

(CIN-U74899DL1992PTC050199)

REGD.OFF.:F-221-222/9, 2ND FLOOR, SOMDUTT CHAMBER-II, BHIKAJI CAMA PALACE, NEW DELHI-110066

2 Reserves and Surplus	Amt. in Rs.'000	
	As At 31.03.2024	As At 31.03.2023
Capital Reserves - Opening Balance		-
Add:- Transfer from Surplus		-
Capital Redemption Reserves		-
Securities Premium - Opening Balance	46,428.31	46,428.31
Add:- on Issue of Equity Shares	296.00	-
Debenture Redemption Reserves		-
Revaluation Reserves		-
Other Reserve / fund		-
Surplus- Opening Balance	4,737.71	3,378.97
Add:-Net Profit Transferred from Statement of profit and loss	8,313.61	948.61
Add: Tax Adjustment Earlier Years	(273.20)	(6.08)
Add: MAT Credit Entitlement/Reversal	211.00	416.21
Amount available for appropriation		-
Surplus-Closing Balance	12,989.11	4,737.71
Total	59,713.42	51,166.02

3 Long-term borrowings	Amt. in Rs.'000	
	As At 31.03.2024	As At 31.03.2023
Secured		
Bonds/Debtentures	-	-
Term Loans- form Banks	814.79	1,225.36
Others	-	-
Deferred navment liabilities	-	-
Deposits	-	-
Less: Current Maturity of Long Term Debt	(160.12)	(313.49)
Unsecured		
Bonds/Debtentures	-	-
Term Loans- Banks	-	-
Others	-	-
Deferred navment liabilities	-	-
Deposits	-	-
Total	654.67	911.87

* Secured Auto Loan from Bank

4 Other long term liabilities	Amt. in Rs.'000	
	As At 31.03.2024	As At 31.03.2023
Trade navables		
Non- Current		
Total outstanding dues of micro enterprises and small		
Total outstanding dues to creditors other than micro		
Others		
Total		



Non- Current Trade payables ageing schedule

Particulars	Outstanding for following period from due date of payment				
	Not Due	Less than 1 year	1-2 Years	2-3 Years	More Than 3 Years
As at 31st March 2024					
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-
As at 31st March 2023					
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-
As at 31st March 2022					
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-

5 Long-term provisions	Amt. in Rs.'000	
	As At 31.03.2024	As At 31.03.2023
Provision for employee benefits	523.03	418.70
Others	-	-
Total	523.03	418.70

6 Short-terms borrowings	Amt. in Rs.'000	
	As At 31.03.2024	As At 31.03.2023
Secured		
Loans renewable on demand -form Banks	-	-
Others	-	-
Loans and advances from related parties	-	-
Deposits	-	-
Current maturities of long term debt	160.12	313.49
Other loan and advances	-	-
Unsecured		
Loans renewable on demand	-	-
Loans and advances from related parties	42.50	2,781.40
Deposits	-	-
Other loans and advances	-	-
Total	202.62	3,094.89

7 Trade Payables	Amt. in Rs.'000	
	As At 31.03.2024	As At 31.03.2023
Current		
Total Outstanding dues of Micro, Small and Medium Enterprises	-	-
Total Outstanding dues to Creditors other than Micro Enterprises	618.14	1,028.43
Total	618.14	1,028.43

Note: There are no overdue amounts to Micro, Small and Medium Enterprises as at 31st March 2024 (as at 31st March 2023: Nil) (as per 31st March 2022: Nil) for which disclosure requirements under Micro, Small and Medium Enterprises Development Act, 2006 are applicable. Dues to Micro, Small and Medium Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management.

Particulars	Outstanding for following period from due date of payment			
	Less than 1 year	1-2 Years	2-3 Years	More Than 3 Years
As at 31st March 2024				
(i) MSME	-	-	-	-
(ii) Others	618.14	-	-	-
(iii) Disputed dues- MSME	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-
As at 31st March 2023				
(i) MSME	-	-	-	-
(ii) Others	1,028.43	-	-	-
(iii) Disputed dues- MSME	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-
As at 31st March 2022				
(i) MSME	-	-	-	-
(ii) Others	1,190.31	-	-	-
(iii) Disputed dues- MSME	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-



VERSA INDUSTRIES PRIVATE LIMITED

(CIN-U74899DL1992PTC050199)

OFF.:F-221-222/9, 2ND FLOOR, SOMDUTT CHAMBER-II, BHIKAJI CAMA PALACE, NEW DELHI

Amt. in Rs.'000

8	Other current liabilities	As At	
		As At 31.03.2024	31.03.2023
	Current maturities of finance lease obligation	-	-
	Interest accrued but not due on borrowings	-	-
	Interest accrued and due on borrowings	-	-
	Advances received from customer	3,126.10	1,375.38
	Unpaid dividends	-	-
	Refundable share application money	-	-
	Unpaid matured deposits and interest accrued thereon	-	-
	Unpaid matured debentures and interest accrued thereon	-	-
	Audit Fee payable	45.00	30.00
	Other payables	2,510.82	12,358.48
	Total	5,681.91	13,763.86

Amt. in Rs.'000

9	Short-term provisions	As At	
		As At 31.03.2024	31.03.2023
	Provision for employee benefits		-
	Others	323.90	369.05
	Total	323.90	369.05

Amt. in Rs.'000

11	Non-current investments	As At	
		As At 31.03.2024	31.03.2023
	Trade Investments		-
	Investment property		-
	Investments in Equity instruments	9,976.30	18,523.50
	Investments in Preference shares		-
	Investments in Government and Trust securities		-
	Investments in Debentures or bonds		-
	Investments in Mutual funds		-
	Investments in Partnership firms		-
	Other non-current investments		-
	Total	9,976.30	18,523.50

*During the Year Company has Sold 9820 Equity Shares of Brass City Finance And Investments Pvt Ltd. Amounting Rs.98200 (Cost)

*During the Year Company has Sold 207400 Equity Shares of Whizzkid Fin-Lease Pvt Ltd. Amounting Rs.2074000 (Cost)

*During the Year Company has Sold 29500 Equity Shares of Divine Enterprises Pvt Ltd. Amounting 2,95,000/-(Cost).



VERSA INDUSTRIES PRIVATE LIMITED

(CIN-U74899DL1992PTC050199)

REGD.OFF.:-F-221-222/9, 2ND FLOOR, SOMDUTT CHAMBER-II, BHIKAJI CAMA PALACE, NEW DELHI-110066
DETAILS OF PROPERTY, PLANT AND EQUIPMENTS

Notes -10

PARTICULARS	Rate	GROSS BLOCK			DEPRECIATION			NET BLOCK		Amt. in Rs.000
		BALANCE AS ON 31.03.2023	ADDITION DURING THE YEAR	DELETION DURING THE YEAR	BALANCE AS ON 31.03.2024	UPTO 31.03.2023	FOR THE YEAR	UPTO 31.03.2024	BALANCE AS ON 31.03.2024	
Tangible Assets										
Land - Freehold	-	5,576.82	-	-	5,576.82	-	-	-	5,576.82	5,576.82
E-FRIKSHAW	11.88%	360.50	203.81	-	564.31	111.23	50.92	162.15	402.16	249.27
GENERATOR & Steam Generator	6.33%	1,532.52	-	-	1,532.52	261.20	97.01	358.21	1,174.31	1,271.32
Plant & Machinery	11.88%	-	205.67	-	205.67	-	8.84	8.84	196.83	-
VEHICLE	15.83%	1,699.69	1,137.92	1,399.69	1,437.92	266.82	343.10	290.61	1,147.30	1,432.88
Resort Building	3.17%	35,487.70	-	-	35,487.70	3,693.01	1,124.96	4,817.97	30,669.73	31,794.69
Furniture & Fixture	11.88%	10,695.82	1,120.80	-	11,816.62	3,566.52	1,270.66	4,837.18	6,979.44	7,129.31
Cycle	9.50%	100.43	-	-	100.43	20.64	9.54	30.18	70.25	79.79
Computer & Server	31.67%	457.17	143.20	-	600.37	157.97	144.79	302.75	287.62	299.21
Sub Total		55,910.66	2,811.39	1,399.69	57,322.36	8,077.38	3,049.82	10,807.89	46,514.47	47,833.28
Total		55,910.66	2,811.39	1,399.69	57,322.36	8,077.38	3,049.82	10,807.89	46,514.47	47,833.28

Capital Work in Progress aging Schedule

CWIP	Amount in CWIP for a period of			TOTAL
	Less than 1 Year	2-3 Years	More than 3 Years	
Project in progress				
As at 31st March 2024	2,604.99	-	-	2,604.99
As at 31st March 2023	-	-	-	-
As at 31st March 2022	-	-	-	-

*All Amounts in Rs.'000



VERSA INDUSTRIES PRIVATE LIMITED

(CIN-U74899DL1992PTC050199)

REGD.OFF.: -F-221-222/9, 2ND FLOOR, SOMDUTT CHAMBER-II, BHIKAJI CAMA PALACE, NEW DELHI-110066

Amt. in Rs.'000

14 Other non-current assets	As At	
	31.03.2024	As At 31.03.2023
Long term trade receivables	-	-
Secured considered good	-	-
Unsecured considered good	-	-
Doubtful	-	-
Security Deposit	604.30	604.30
Others- Pre Operating Expenses	-	-
Total	604.30	604.30

Amt. in Rs.'000

15 Current Investments	As At	
	31.03.2024	As At 31.03.2023
Investments in Equity instruments	-	-
Investments in Preference shares	-	-
Investments in Government and Trust securities	-	-
Investments in Debentures or bonds	-	-
Investments in Mutual funds	-	-
Investments in Partnership firms	-	-
Other current investments	-	-
Total	-	-

Amt. in Rs.'000

16 Inventories	As At	
	31.03.2024	As At 31.03.2023
Raw materials	-	-
Work in progress	-	-
Finished goods	-	-
Stock in trade	-	-
Stores and spares	-	-
Loose Tools	-	-
Others	-	-
Total	-	-

Amt. in Rs.'000

17 Trade Receivables	As At	
	31.03.2024	As At 31.03.2023
Unsecured	-	-
Considered Good	257.38	620.80
Considered Doubtful	-	-
Less: Provision of Doubtful Debt	-	-
Total	257.38	620.80



Amt. in Rs.'000

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
As at 31st March 2024						
(i) Undisputed Trade receivables - considered good	257.38					257.38
(ii) Undisputed Trade receivables - considered doubtful						
(iii) Disputed Trade Receivables - considered good						
(iv) Disputed Trade Receivables - considered doubtful						
As at 31st March 2023						
(i) Undisputed Trade receivables - considered good	620.80	-	-	-	-	620.80
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-

Amt. in Rs.'000

18 Cash and cash equivalents	As At	As At 31.03.2023
	31.03.2024	
Balances with banks in Current Accounts	4,559.83	2,022.12
Cheques, drafts on hands	3,123.64	152.89
Cash on hand		
Total	7,683.46	2,175.01

Amt. in Rs.'000

19 Short term loans and advances	As At	As At 31.03.2023
	31.03.2024	
Loans and advances to related parties (Secured/ Unsecured/ Doubtful)	8,181.36	7,960.93
Others	131.68	-
Total	8,313.04	7,960.93



VERSA INDUSTRIES PRIVATE LIMITED
(CIN-U74899DL1992PTC050199)

REGD.OFF.:F-221-222/9, 2ND FLOOR, SOMDUPT CHAMBER-II, BHIKAJI CAMA PALACE, NEW DELHI-110066

Amt. in Rs.'000

20	Other Current Asset	As At	As At
		31.03.2024	31.03.2023
	GST Input		
	MAT Credit Entitlement	1,013.05	802.05
	Pre-Operative Expenses	-	511.26
	Security Deposit	150.00	-
		-	-
	Total	1,163.05	1,313.30

Amt. in Rs.'000

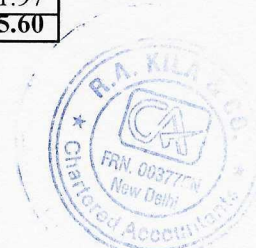
21	Revenue from Operations (for companies other than a finance company)	For the Year	For the Year
		Ended	Ended
		31.03.2024	31.03.2023
	Revenue from - Sale of products		
	Accommodation, Food & Beverages Income	21,131.22	21,874.37
	Jungle Safari, Pick Up & Drop Income	14,822.36	10,406.25
	Other operating revenues	81.89	-
		-	-
	Total	36,035.47	32,280.63

Amt. in Rs.'000

22	Finance Costs	For the Year	For the Year
		Ended	Ended
		31.03.2024	31.03.2023
	Interest expenses	125.41	54.61
	Other borrowing costs		-
	Applicable net gain/ loss on foreign currency transactions/ translation		-
		-	-
	Total	125.41	54.61

Amt. in Rs.'000

23	Other Income	For the Year	For the Year
		Ended	Ended
		31.03.2024	31.03.2023
	Interest income	871.04	3.63
	Dividend income		-
	Agriculture Income		-
	Net gain/ loss on sale of investments	824.47	-
	Other non-operating income (net of expenses directly attributable to such income)		-
		10.25	51.97
	Total	1,705.76	55.60



Amt. in Rs.'000

24	Employee Benefits Expense	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
	Salaries and wages	6,923.20	7,335.25
	Contribution to provident and other funds	326.11	272.75
	Expense on Employees stock option scheme (ESOP) and Staff welfare expenses	170.67	136.87
	Total	7,419.98	7,744.86

Amt. in Rs.'000

25	Other Expenses	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
	Audit Fees	50.00	30.00
	Bank Charges	23.39	13.95
	Filling Fees	1.22	5.30
	Repair & Maintenance	486.69	2,942.98
	Advertisement & Business Promotion Expenses	1,764.09	1,734.27
	Kitchen Expenditure	2,592.50	2,300.12
	Grocery Expenditure	1,884.89	1,854.36
	Housekeeping Expenses	313.16	551.07
	Electricity & Power Expenses	2,226.59	2,380.27
	Legal & Professional Fee	-	13.00
	Pre-Operative Expenses W/off	511.26	511.26
	Safari Expenditure	4,211.06	4,695.23
	Travelling Expenses	223.99	270.19
	Transportation & Fright Expenses	170.22	254.01
	Loss on Sale of Assets/Investments	114.79	
	Insurance Exp.	70.15	115.70
	Other Expenses	1,390.44	1,567.17
	Total	16,034.41	19,238.87



Versa Industries PRIVATE LIMITED

(CIN-U74899DL1992PTC050199)

Regd. Office: F-221-222/9, 2nd Floor, Somdutt Chamber-II, Bhikaji Cama Palace, New Delhi-110066

26. Significant accounting policies

26.1. Basis of preparation of financial statement

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014. Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Current Assets includes the current portion of non-current financial assets. Current liabilities includes current portion of non-current financial liabilities.

26.2. Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

26.3. Revenue Recognition

The Company's revenue recognition policies are in accordance with the Prudential Norms and Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 for income recognition.

26.4. Property Plant Equipment's and Intangible Assets

Property Plant Equipment's and Intangible Assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until such assets are ready for use. Capital work-in-progress comprises the cost of property plant equipment's and intangible assets that are not yet ready for their intended use at the reporting date

26.5. Depreciation and amortization

Pursuant to Companies Act, 2013 ('the Act') being effective from 1st April 2014, the Company has depreciated its Property, Plant & Equipment's on straight line method based on the useful lives as specified in Part 'C' of Schedule II to the Act.

26.6. Cash and cash equivalents

Cash and cash equivalents comprise cash and cash-on-deposit with banks and financial institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

26.7. Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

26.8. Investments

Investments are either classified as current or long-term based on the Management's intention. Current investments are carried at the lower of cost and fair value of each investment individually. Cost for investments comprises the Indian rupee value of the consideration paid for the investment. Long-term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.



26.10. Capital Work in progress

Capital Work in Progress aging Schedule

	Amount in CWIP for a period of				TOTAL
	Less than 1	1-2 Years	2-3 Years	More than 3 Years	
Capital Project in progress					
As at 31st March 2024	2,604.99	-	-	-	2,604.99
As at 31st March 2023	-	-	-	-	-

26.11. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

26.12. The company is not declared as a wilful defaulter by any bank or financial institution or any other lender.

26.13. There are no transactions with the companies whose names are struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year ended 31 March 2024.

26.14. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period

26.15 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

26.16 The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

26.17 The Company has utilised the borrowed funds for the purposes for which the fund is obtained.

26.18 No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries;

26.19 No funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries

26.20 The Current Assets, Loans & Advances are realisable in ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

26.21 There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.

26.22 Based on the evaluation, the Company is not aware of any subsequent events or transactions, that would require recognition or disclosure in the financial statements.



d) Company with common director

- 1) Brass City Finance and Investments Private Limited
- 2) Sariska Hotels And Resorts Private Limited
- 3) Whizzkid Fin-Lease Private Limited
- 4) KBT Consultancy Private Limited
- 5) Sujan Jungle Camps India Private Limited
- 6) Ambey Exports Private Limited
- 7) Camping Retreats of India Private Limited
- 8) Gajlaxmi Wildlife Resorts Private Limited
- 9) Gajlaxmi Jungle Resorts Private Limited
- 10) Raunaq Spintex Karnataka Limited
- 11) Revi Power Projects Private Limited
- 12) Rising Sun Energy Enterprises Private Limited
- 13) Heulo Energy Private Limited
- 14) Rising Sun Energy Ventures Private Limited
- 15) Cybercity Infotech Private Limited
- 16) Rising Sun Energy 2 Private Limited
- 17) Rising Sun Energy (K) Private Limited

e) Other Related Parties

- 1) Gajendra Singh (Spouse of Mrs. Laxmi Rathore, Director of Company)

Terms and conditions of transaction with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year end are unsecured and interest free and settlement occurs in cash and cash equivalents, unless otherwise stated. There have been no guarantees provided or received for any related party receivables or payables. For the year ended March 31 2024, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (March 31 2023: Rs. NIL). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

Commitments with related parties

At March 31 2024, the Company has no commitments for purchase of property, plant & equipment from related parties. Hence, no additional information is disclosed in these financial statements.

Particulars	Holding company		Fellow Subsidiary company		Enterprises Under Common Control and Other Related Parties	
	March 31 2024	March 31 2023	March 31 2024	March 31 2023	March 31 2024	March 31 2023
Repayment of Loan						
Gajendra Singh	-	-	-	-	2,738.90	-
Sariska Hotels And Resorts Private Limited					1,915.35	
Total	-	-	-	-	2,738.90	-
Loan Given						
Sariska Hotels And Resorts Private Limited					1,359.59	
Total	-	-	-	-	1,359.59	-
Issue of equity shares						
Jungle Camps India Private Limited	336.00	-	-	-	-	-
Total	336.00	-	-	-	-	-
Interest Received						
Whizzkid Fin-Lease Private Limited					485.33	
Sariska Hotels And Resorts Private Limited					377.11	
Total	-	-	-	-	862.43	-
Investments Sold						
Gajendra Singh					6,065.60	-
Gajlaxmi Wildlife Resorts Private Limited					2,642.67	
Jungle Camps India Private Limited	649.00					
Total	649.00	-	-	-	8,708.27	-
Closing Balance of Loan at year end						
Whizzkid Fin-Lease Private Limited (Loan Given)					5,290.07	4,853.28
Hem Sharma (Unsecured Loan) (Director)					42.50	42.50
Sariska Hotels And Resorts Private Limited (Loan Given)					2,891.28	3,107.65
Gajendra Singh (Unsecured Loan)	-	-	-	-	-	-
Total	-	-	-	-	8,223.86	8,003.43



26.27 Commitments and contingencies

a. Capital and other commitments NIL

b. Contingent liabilities

Claims against the Company not acknowledged as debt
There are no claims against the Company not acknowledged as debt. Hence, no additional information is disclosed in these financial statements.

26.28 Gratuity and other post-employment benefit plans

The Company has one defined benefit plans, viz. gratuity (unfunded).

The following tables summarise the components of net benefit expense recognised in the statement of profit or loss and the funded

Particulars	Gratuity		
	March 31 2024	March 31 2023	March 31 2022
Current service cost	75.42	128.80	118.02
Interest cost on benefit obligation	28.91	16.44	-
Expected return on plan assets	-	-	-
Net benefit expense	104.33	145.23	118.02

Particulars	Gratuity		
	March 31 2024	March 31 2023	March 31 2022
Present value of defined benefit obligation	-	-	-
Fair value of plan assets	-	-	-
Plan asset / (liability)	-	-	-

Particulars	Gratuity		
	March 31 2024	March 31 2023	March 31 2022
Opening defined benefit obligation	418.70	273.47	155.45
Current service cost	75.42	128.80	118.02
Interest cost	28.91	16.44	-
Benefits paid	-	-	-
Actuarial (Gain)/ loss on obligation	-	-	-
Closing defined benefit obligation	523.03	418.70	273.47

As per our report of even date attached
For R.A. Kila & Co.
Chartered Accountants
Firm Registration No. 003775N



New Delhi, May 25, 2024

For and on behalf of the Board of Directors of
Versa Industries Private Limited

Yashvardhan Rathore
Director
DIN: 07457856

Laxmi Rathore
Director
DIN: 00371658

VERSA INDUSTRIES PRIVATE LIMITED
(CIN-U74899DL1992PTC050199)

EGD.OFF.-F-221-222/9, 2ND FLOOR, SOMDUIT CHAMBER-II, BHIKAJI CAMA PALACE, NEW DELHI-1100

NON CURRENT INVESTMENT	Amt. in Rs.'000	
	AS At 31.03.2024	AS At 31.03.2023
GAJLAXMI CONCRETES PVT. LTD. (No. of Shares 16050)	-	-
PENCH JUNGLE RESORTS P LTD (No. of Equity Shares 800)	-	80.00
MANEESHA FINLEASE LIMITED (No. of Equity Shares 214000)	7,749.30	7,749.30
BRASS CITY FINANCE & INVESTMENT PVT. LTD. (No. of Equity Shares 9820)	-	98.20
Whizzkid Fin-Lease Pvt. Ltd. (No. of Equity Shares 207400)	-	2,074.00
KBT Consultancy Private Limited (No. of Equity Shares 101100)	1,011.00	1,011.00
Global Deftech Private Limited (No. of Equity Shares 15000)	1,205.00	1,500.00
Sariska Hotels And Resorts Private Limited (No. of Shares 379747)	-	6,000.00
SHARES (UNQUOTED)	11.00	11.00
TOTAL	9,976.30	18,523.50

Trade Receivables	Amt. in Rs.'000	
	AS At 31.03.2024	AS At 31.03.2023
Boutique Travels	-	-
Ganesh/Shashank Patle	-	272.02
Harish Solanki	-	-
Mr. Rahul Mahajan	-	-
Sachin Oswal	-	-
Raman Bhardwaj	-	-
Lavina	-	-
Rohit/Jeet Singh	-	3.00
Ms. Vini Ramani	-	9.36
Agoda	162.70	214.17
GOBIBO	-	0.27
Le Passage India Tours & Travels Pvt Ltd	-	34.00
MakeMytrip	18.82	0.72
Nature Safari India Pvt Ltd	-	82.45
Payu Money	23.54	4.79
Mr.Gurdarshan Singh Kochhar	50.17	-
pradexp bahl	2.15	-
Total	257.38	620.80

Short Term Loans & Advances	Amt. in Rs.'000	
	AS At 31.03.2024	AS At 31.03.2023
Devnow International, New Delhi	8.83	-
Ganesh Enterprises	78.21	-
ROSHANLAL FURNITURE MART	0.68	-
SBG Solutions, NAGPUR	42.99	-
SARISKA RESORTS PVT. LTD.	2,891.28	3,107.65
WHIZZKID FINLEASE PRIVATE LTD.	5,290.07	4,853.28
Amazon.in	0.98	-
Total	8,313.04	7,960.93

TRADE PAYABLE	Amt. in Rs.'000	
	AS At 31.03.2024	AS At 31.03.2023
DADA GURU TRAVELS	0.01	335.91
DALJIT KAKAR	99.28	91.13
DASH SABJI BHANDAR- BALIOCHAN DAS	84.20	105.45
Jai Cycle Shop	69.69	61.47
Laxmi Kirana & General Store	-	-
Laxmi Sales Agency	-	-
Chef Santa Gupta	-	-
JAIN GROCERY STORE	206.33	203.93
Ganesh Enterprises	-	199.74
Krishna Bakery	-	7.73
Necm Kirana Store	20.84	6.82
Prifar Sign	-	11.21
Mukundi Sahoo	-	-
SAARVANYA HOSPITALITY TECHONOLIGIES LTD	-	18.94
S.B.G Solutions	-	(50.32)
Shri Creations	-	12.97
STEFAB INDIA	-	(28.81)
Swarna Traders	-	17.48
Sardar Welding & Hardware	-	-
Sandeep Rajak	-	-
SHEKH AADIL	-	34.78
Water World Equipment	-	-
Yomax Electronics	-	-
Aakash Mutton Shop	26.80	-
ARIHANT HOUSE OF LIGHT	13.60	-
Dheeraj Fruit And Egg Center	38.54	-
Pashoopakshee Souvenirs And Livelihood Solutions LLP	17.30	-
PNJXN MARKETING LLP	17.40	-
TONERNET SOLUTION,NEW DELHI	0.95	-
Tripadvisor	12.19	-
Suntech Solutions New Delhi	11.00	-
TOTAL	618.14	1,028.43

CURRENT LIABILITIES	Amt. in Rs.'000	
	AS At 31.03.2024	AS At 31.03.2023
LEGAL & PROFESSIONAL FEES PAYABLE	-	-
Expenses payable	138.15	3,051.73
GST Payable	521.77	209.60
SALARY PAYABLE	585.27	769.13
PENCH JUNGLE RESORTS PVT.LTD.	-	1,579.46
PRADEEP KUMAR VIKRAM KUMAR	-	-
Kshitij Kumar Choudhary	-	-
G. SINGH & CO	-	70.00
TDS Payable	7.83	38.62
AMBEY EXPORT PRIVATE LIMITED	-	250.00
KBT CONSULTANCY PRIVATE LIMITED	-	2,418.24
GAJLAXMI Wildlife Resorts Private Limited (MTS)	-	2,642.67
BRASS CITY FINANCE & INVESTMENT PVT.LTD.	-	-
DIVINE ENTERPRISES PVT. LTD	-	110.74
RAUNAQ SPINTEX KARNATKA LTD.	-	1.28
GAJLAXMI CONCRETES PVT. LTD.	1,200.00	1,200.00
EPF Payable	57.80	17.02
Total	2,510.82	12,358.48
AUDIT FEES PAYABLE	45.00	30.00

Amount in Rs.'000

Finance Cost	Year Ended 31-03-2024	Year Ended 31-03-2023
Interest on Loan	125.41	54.61
Total	125.41	54.61

Amount in Rs.'000

Employee Benefit Expenditure	Year Ended 31-03-2024	Year Ended 31-03-2023
Salary	6,923.20	7,335.25
Medical Expenses	5.70	22.79
EPF ER Contribution Expenses & Gratuity	326.11	272.75
Staff Welfare	164.96	114.08
Total	7,419.98	7,744.86

Amount in Rs.'000

Repair & Maintenance	Year Ended 31-03-2024	Year Ended 31-03-2023
Repir and Main - Resort	37.82	2,313.27
Rep. & Main - Electrical	213.04	225.17
Rep. & Main. General	44.85	117.79
Rep. & Main. - Generator	61.64	32.25
Rep & Maint - Computer / Printer /Scanner/CCTV	30.83	88.71
Rep. & Maint. Vehicle	90.71	165.79
Rep. & Maint. Swimming Pool	7.80	
Total	486.69	2,942.98

Amount in Rs.'000

Advertisement & Business Promotion Expenses	Year Ended 31-03-2024	Year Ended 31-03-2023
Advertisement Expenses	626.91	581.87
Business Promotion Expenses	61.29	685.35
Website Development Exp.	173.11	119.12
Commission Exp.	902.78	347.93
Total	1,764.09	1,734.27

Amount in Rs.'000

Pre-Operative Expenses W/off	Year Ended 31-03-2024	Year Ended 31-03-2023
Pre-Operative Expenses W/off	511.26	511.26
Total	511.26	511.26
Audit Fee		
Audit Fee	50.00	30.00
Total	50.00	30.00

Amount in Rs.'000

Legal & Professional Fee	Year Ended 31-03-2024	Year Ended 31-03-2023
Architecture Fee		13.00
Consultancy Charges		-
Interior Deginer Fee		-
Valuation Charges		-
Total		13.00
BANK CHARGES		
BANK CHARGES	23.39	13.95
R O C Filling Fee		
R O C Filling Fee	1.22	5.30

<u>Advance Received from Customers</u>		
Amritansh Joshi	-	9.00
Dr.C. Prabhakar Reddy	-	25.00
Dr.Stephen Wells	-	52.00
Jungle safari wala/Priya Thakre	-	9.50
M/s Go Travellism Pvt Ltd	-	57.00
MATESHWARI MARBLE	-	28.82
Mr Ambuj Sethi	-	10.00
Mr. Arun Agrawal	-	8.00
Mr. Sanjay K Srivastava	-	25.00
Mr.Andrew Edward Kyles	-	48.00
Mr.Anthony Eric Albregts	-	27.00
Mr.Biswajit Nandi	-	76.00
Mr.Darshan Prabhu	-	26.00
Mr.Gaurav khedia	-	54.00
Mr.Gaurav Shrishrimal	-	11.52
Mr.Husain Tofik Suterwala	-	117.00
Mr.Kiran Jain	-	60.00
Mr.Lain Blyfield	-	47.04
Mr.Pramod Gupta	-	9.00
Mr.Ravi Hindocha	-	10.00
Mr.Rohit Damle	-	112.50
Mr.Samantha Mungekar	-	10.00
Mr.Suman Paul	-	50.00
Mr.Sumit kumar	-	34.00
Mr.Sunny Kachhwaha	-	22.50
Mr.Venkat Raman	-	6.00
Mr.Vikrant Singh	-	95.50
Mr.Vishal Agarwalla	-	40.00
Ms. Rima Patel	-	64.80
Ms. Shruti Vador	-	5.00
Ms.Ankita Jain	-	21.00
Ms.Neha Gupta	-	33.20
Ms.Ranjana Gill	-	33.00
Nishant Choudhary	-	14.00
Perfect Holiday Services // Khushbu Jangam	-	17.00
Shantanu Bose	-	22.00
Tiger Walah ///-Shivani rutla	-	54.00
Vishal Koshta	-	31.00
fuencisla jorge	58.93	-
Mr.Bala Subramanian	200.00	-
Mr.Biswajit Nandi	32.00	-
Mr.Christopher Vincent	16.00	-
Mr.Daniel Hughes	246.50	-
MR.KEN LEE	15.00	-
Mr.Lauren Fulcher	54.00	-
Mr.Manuditya Agrawal	14.53	-
Mr.Nigel Brierley	33.00	-
Mr.Nimish Mathur	12.00	-
Mr.Nisheed Shah	63.50	-
Mr.Rajesh Vora	7.00	-
Mr.Shyamal chandra	110.50	-
Mrs.Katherine Simmons	44.00	-
Mr.Vijay sagar Theegala	102.70	-
Ms.Asmita Prabhakar	40.00	-
Prachi	66.00	-
Rukmini Pande	102.25	-
Seema Guha	9.00	-
Vivienne Crossland	18.00	-
Mr Ambuj Sethi	10.00	-
Mr.Samuel Dudman Jones	22.00	-
Ms.Hetal Thaker	25.75	-
Mr.Aditya	76.75	-
Mr.Amrith Chugh	54.50	-
Mr.Anup Aurangabadkar	8.00	-
MR.BERTRAND	88.00	-
Mr.David Sullivan	15.00	-
Mr.Devang Thaker	32.00	-
Mr.Rahul jain	146.44	-
Mr.Tejas Naresh Vakharia	138.00	-
Ms.Anjana Vinod	7.00	-
Ms.Shweta Darade	10.00	-
Ms.Vibhuti Ketan Shah	180.00	-
Sabita Gautam	107.00	-
Sree Harsha Kaza	145.00	-
Beyond Wild Travel LLP/Mihir Mahajan	138.35	-
CHOICE HOLIDAYS	318.50	-
Grant John	7.57	-
Green View Services // Vishal Sharma	9.00	-
MS.MONIK RAMANI	20.53	-
Nature Safari India Pvt Ltd /- Sharad	321.80	-
TOTAL	3,126.10	1,375.38

Cash & Cash Equivalent	Amt. in Rs.'000	
	AS At 31.03.2024	AS At 31.03.2023
Bank Account	4,559.83	2,022.12
Cash	3,123.64	152.88
Total	7,683.46	2,175.00

Other Current Assets	Amt. in Rs.'000	
	AS At 31.03.2024	AS At 31.03.2023
Pre Operative Expenses	-	511.26
GST Input	-	-
CGST Input	-	-
SGST Input	-	-
MAT	2,340.73	802.05
OFFICE RENT SECURITY	150.00	-
EMD- Tender- Lawakhedi	-	-
Total	2,490.73	1,313.30

Long-tems borrowings	Amt. in Rs.'000	
	AS At 31.03.2024	AS At 31.03.2023
Electricity Deposits - RAOMPPKVV Camp Ltd	584.30	584.30
Security Deposits - MPEB Mohangaon	20.00	20.00
Total	604.30	604.30

Long-tems borrowings	Amt. in Rs.'000	
	AS At 31.03.2024	AS At 31.03.2023
Term Loan From Bank	654,668.00	911,870.00
Term Loan From Bank- Current Part	160,124.00	313,486.00
Total	814,792.00	1,225,356.00

SHORT-TERM PROVISIONS	Amt. in Rs.'000	
	AS At 31.03.2024	AS At 31.03.2023
Provision for Tax (A.Y. 2021-22)	-	-
Provision for Tax (A.Y. 2022-23)	-	416.21
Provision for Tax (A.Y. 2023-24)	1,717.00	-
Provision for Tax (A.Y. 2024-25)	(1,393.10)	(47.15)
TDS & Advance Income Tax	-	-
Total	323.90	369.05

Short-tems borrowings	Amt. in Rs.'000	
	AS At 31.03.2024	AS At 31.03.2023
Arunav Sharma	-	-
Hen Sharma	42.50	42.50
Helu Energy Private Limited	-	2,738.90
Gajendra Singh	-	-
Total	42.50	2,781.40

Versa Industries Private Limited
(CIN-U74899DL1992PTC050199)

OFF.:F-221-222/9, 2ND FLOOR, SOMDUTT CHAMBER-II, BHIKAJI CAMA PALACE, NEW DELHI-

Amount in Rs.'000

Direct Incomes	Year Ended 31-03-2024	Year Ended 31-03-2023
Accommodation Income	20,875.51	19,848.12
Food & Beverages Incomes	255.71	2,026.25
Safari Pickup & Drop Income	14,822.36	10,406.25
Spa	81.89	-
Total	36,035.47	32,280.63

Amount in Rs.'000

Indirect Incomes	Year Ended 31-03-2024	Year Ended 31-03-2023
Profit on Sale of Investment	824.47	-
Interest Income	871.04	3.63
Misc Income	-	51.97
Agriculture Income	-	-
Misc.Bal. W/off	9.30	-
Discount	0.95	-
Total	1,705.76	55.60

Amount in Rs.'000

Safari Expenditure	Year Ended 31-03-2024	Year Ended 31-03-2023
Jungle Safari Expenditure	4,211.06	4,695.23
Total	4,211.06	4,695.23

Amount in Rs.'000

Kitchen Expenditure	Year Ended 31-03-2024	Year Ended 31-03-2023
Chicken, Mutton, Fish EXP	535.13	406.52
Fooding Stay / Kitchen Exp.	-	18.81
GAS / CHARCOAL / FIRE / Exp	469.99	505.15
Grocery Exp.	1,884.89	1,854.36
Milk, Fruits, Egg, Butter, Curd, Ice Creams, Paneer	640.37	435.53
Fruit & Vegetable Exp.	947.00	934.11
Total	4,477.39	4,154.48

Amount in Rs.'000

Power & Fuel	Year Ended 31-03-2024	Year Ended 31-03-2023
Diesel/Petrol and Running Exp	826.48	987.67
ELECTRICITY BILL PAYMENT	1,400.10	1,392.60
Total	2,226.59	2,380.27

Amount in Rs.'000

House Keeping Expenditure	Year Ended 31-03-2024	Year Ended 31-03-2023
House Keeping Items	275.81	504.36
Cleaning , Garbage Exp	37.35	46.70
Total	313.16	551.07

Other Expenditure	Amount in Rs.'000	
	Year Ended 31-03-2024	Year Ended 31-03-2023
Baiga Dance	58.00	30.00
Bed, Bath Linen	-	525.10
Agriculture Expenses	-	-
DJUBO SOFTWARE EXP.	-	-
Festival Exp.	40.05	32.40
Food License Fee	-	-
Interest on TDS, EPF & GST	91.35	33.62
Liquor Purchase & VAT Payment	311.35	297.96
MISC EXP	55.90	55.39
Pest Control Charges	-	-
Pollution Consent Application Fee	10.00	8.00
Printing & Stationery	-	-
Professional Tax	54.61	64.73
Telephone / Mobile / DTH / Wif Exp	-	2.80
Tender Filling fee	37.67	70.77
Sariska Expenditure	-	12.10
Filling Fee	-	228.37
EPF Damage Charges	3.07	154.34
Donation	0.62	51.60
Fire Extinguisher	17.83	-
Games and Sports	5.52	-
Gonda Painting	1.87	-
GST Paid for Previous Year	150.13	-
Land Conversion Tax	-	-
Late Fee GST/TDS	51.62	-
Liquor License	6.45	-
Naturelist Registration exp.	62.75	-
Office exp.	30.00	-
Office Rent	9.69	-
Rent Commission	50.00	-
Animal Exp.	48.33	-
Service Charge	19.44	-
Souviner Shop exp.	0.65	-
Spa exp.	254.30	-
Stamp Paper Charges	17.07	-
Vehicle Registration Fee	1.95	-
	0.22	-
Grand Total	1,390.44	1,567.17