



R. A. KILA & CO.

CHARTERED ACCOUNTANTS

51, 2nd Floor, Mandir Wali Gali, Yusuf Sarai, New Delhi-110016

Phone : 011-26160724 Mob.: 9899106328

E-mail : info@cakila.com Website : www.cakila.com

GST No. 07AAEFR0246D1ZN

TO THE MEMBERS OF JUNGLE CAMPS INDIA PRIVATE LIMITED

Report on the Audit of Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of **JUNGLE CAMPS INDIA PRIVATE LIMITED** ("the company"), which comprises the consolidated Balance Sheet as at 31st March 2024, and the consolidated Statement of Profit and Loss and consolidated statement of cash flows for the year ended and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, and to the best of our information and according to the explanation given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the Company as at March 31st, 2024;
- in the case of Statement of Profit and Loss, of the Profit for the year ended on that date;
- its cash flows for the year ended

Basis of Opinion

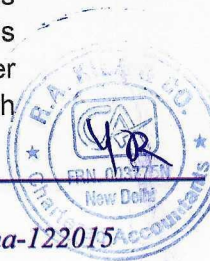
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act."). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Consolidated Financial Statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the Consolidated Financial Statements and our auditor's report thereon. Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the consolidated financial statements, our responsibility is to read the other

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information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Consolidated Financial Statements:

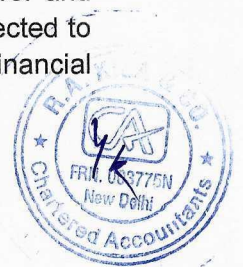
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act.") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements:

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to
- those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attentions in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality:

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.



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Communication with those charges with governance:

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

- A. Requirements of the Companies (Auditor's Report) Order, 2020("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 are not applicable to Consolidated Financial Statements.
- B. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The consolidated Balance Sheet and the consolidated Statement of Profit and Loss and the consolidated statement of cash flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2024, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) Requirements for reporting on adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls are not applicable pursuant to the Notification dated 13th June, 2017; and



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g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i) The Company does not have any pending litigations as at 31st March 2024, which would impact its financial position.
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transfer to the Investor Education and Protection Fund by the Company.

iv) a) The management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.



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- v) No dividend have been declared or paid during the year by the company.
- vi) Based on our examination which included test checks. The company has used accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further during the course of our audit we did not come across any instance of audit trail feature being tempered with.

For R. A. KILA & CO.
Chartered Accountants
(Firm Registration No. 003775N)


YOGESH SARAWAGI
(PARTNER)
(M. NO. 533933)

Place: New Delhi
Date: 10-07-2024
UDIN:

JUNGLE CAMPS INDIA LIMITED (Consolidated)
(Formerly Known as per Pench Jungle Resorts Private Limited)
(CIN - U55101DL2002PLC116282)

Regd. Office - F-221-222/9, 2nd Floor, Somdutt Chamber-II, Bhikaji Cama Palace, New Delhi-110066

Consolidated Balance Sheet as at 31st March, 2024

Amt. in Rs.'000

Particulars	Note No	As At 31.03.2024	As At 31.03.2023
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	67,450.48	21,223.82
(b) Reserves and Surplus	2	112,039.02	71,780.19
(2) Share application money pending allotment		-	-
(3) Minority Interest		33,317.03	16,789.12
(4) Non-Current Liabilities			
(a) Long-term borrowings	3	13,200.85	10,480.11
(b) Deferred tax liabilities (Net)	4	6,906.40	3,577.94
(c) Other Long term liabilities	5	-	-
(d) Long-term provisions	6	2,256.07	1,493.93
(5) Current Liabilities			
(a) Short-term borrowings	7	27,830.48	21,288.94
(b) Trade payables	8		
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		7,504.41	7,139.50
(c) Other current liabilities	9	21,823.27	29,732.29
(d) Short-term provisions	10	2,011.31	544.51
Total		294,339.31	184,050.34
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment And Intangible Assets			
(i) Tangible assets	11	201,994.27	140,645.07
(ii) Intangible assets	11		
(iii) Capital work-in-progress	11	15,558.86	633.96
(iv) Intangible assets under development			
(b) Non-current investments	12	10,404.27	7,509.98
(c) Long term loans and advances	13		
(d) Other non-current assets	14	15,929.69	5,025.54
(e) Deferred Tax assets (Net)	4	-	-
(2) Current assets			
(a) Current investments	15	4,140.21	1,453.33
(b) Inventories	16	-	-
(c) Trade receivables	17	3,338.21	3,444.70
(d) Cash and cash equivalents	18	23,548.94	10,994.28
(e) Short-term loans and advances	19	15,529.48	12,771.67
(f) Other current assets	20	3,895.39	1,571.81
Total		294,339.31	184,050.34

Significant Accounting Policies and Notes on Accounts 27

As per our report of even date attached

For R.A. KILA & Co.

Chartered Accountants

Firm Registration No. : 003775N

YOGESH SARAWAGI

Partner

Membership No. 533933

**For and of behalf of the Board of
Jungle Camps India Limited**

Ajay Singh

Director

DIN:09278260

Yashovardhan Rathore

Managing Director

DIN:07457896

Date: 10th July 2024

Place: New Delhi

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(CIN - U55101DL2002PLC116282)

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Consolidated Statement of Profit and Loss for the year ended 31st March, 2024

Amt. in Rs.000

Particulars		Note No	Year Ended 31.03.2024	Year Ended 31.03.2023
I.	Revenue from operations	21	174,882.33	111,026.16
II.	Other Income	22	6,178.46	1,428.80
III.	Total Revenue (I +II)		181,060.78	112,454.96
IV.	<u>Expenses:</u>			
	Cost of materials consumed	23	-	-
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
	Employee benefit expense	24	30,700.92	22,391.53
	Finance Costs	25	4,062.71	1,755.26
	Depreciation and amortization expense	11	12,256.06	6,994.83
	Other expenses	26	83,514.97	73,492.49
	Total Expenses		130,534.66	104,634.11
V.	Profit before exceptional and extraordinary items and tax (III - IV)		50,526.13	7,820.85
VI.	Exceptional Items		-	-
VII.	Profit		50,526.13	7,820.85
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII - VIII)		50,526.13	7,820.85
X.	Tax expense:			
	(1) Current tax		8,243.84	1,203.14
	(3) Deferred tax		2,232.45	1,846.38
XI.	Profit/(Loss) from the period from continuing operations (VII - VIII)		40,049.84	4,771.33
XII.	Profit/(Loss) from discontinuing operations			
XIII.	Tax expense of discontinuing operations			
XIV.	Profit/(Loss) from Discontinuing operations (XII - XIII)			
	Less: Share of Mnority Interest		(4,134.00)	(285.58)
XV.	Profit/(Loss) for the period (XI + XIV)		35,915.84	4,485.74
XVI.	Earning per equity share of Rs.10/-each			
	(1) Basic		6.21	0.95
	(2) Diluted		6.21	0.95

Significant Accounting Policies and Notes on Accounts 27

As per our report of even date attached

For R.A. KILA & Co.

Chartered Accountants

Firm Registration No. : 003775N


YOGESH SARAWAGI
 Partner

Membership No. 533933

For and of behalf of the Board of
 Jungle Camps India Limited


 Ajay Singh
 Director
 DIN:09278260


 Yashovardhan Rathore
 Managing Director
 DIN:07457856

Date: 10th July 2024
 Place: New Delhi

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CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

Amt. in Rs.000

Particulars	Notes	Year Ended 31st March 2024	Year Ended 31st March 2023
Cash Flow from Operating Activities			
Net Profit before taxes, and extraordinary items		50,526.13	7,820.85
Adjustment for Non Operative Income/ Expenditure:-			
Transfer to reserves		-	-
Depreciation and Amortisation	11	12,256.06	6,994.83
Net (appreciation)/depreciation on investment		-	-
Interest Income		(1,027.07)	(364.54)
Interest Paid on Borrowings	23	4,062.71	1,755.26
Provisions in respect of Tax earlier year		-	-
MAT Credit Entitlement Reversal		(1,849.69)	340.90
Provision for Gratuity & Other Benefits		343.44	401.13
Dividend & Misc Income		(78.69)	-
Profit on Sale of Investments		(5,046.90)	(14.77)
Adjustment in Profit and Loss Appropriation		(273.20)	-
(Profit)/Loss on Sale/Disposal of Property, Plant & Equipment's		100.39	-
(Profit)/Loss from Extraordinary Items		-	-
Operating profit before working capital changes		59,013.18	16,933.66
Increase/(Decrease) in Trade Payables	8	(663.53)	(2,089.64)
Increase/(Decrease) in Other Liabilities	9	(20,430.86)	(6,760.16)
(Increase)/Decrease in Trade Receivables	17	(58.44)	(120.20)
(Increase)/Decrease in Short term advances	19	2,830.58	2,337.43
(Increase)/Decrease in other assets		(1,010.51)	426.52
(Increase)/Decrease in Other Non Current Assets		(10,349.85)	749.49
Cash generated from operations		29,330.57	11,477.11
Taxes (Paid)/Received (Net of TDS)		7,128.98	1,743.16
Net cash from Operating Activities	a	22,201.59	9,733.94
Cash flows from Investing Activities			
Purchase of Property, Plant Equipment's and Intangible Assets	11	(31,329.14)	(23,736.99)
Purchase/Sale of Investment(Net)		(14,570.84)	13,938.63
Expenditure of Capital Work in Progress		(14,924.90)	(633.96)
Proceeds from Sale/Transfer of Property, Plant Equipment's and Intangible Assets	11	980.00	-
Profit on Sale of Investments		5,046.90	14.77
Interest received		1,027.07	364.54
Dividends received		78.69	-
Net cash from Investing Activities	b	(53,692.22)	(10,053.01)
Cash flows from Financing Activities			
Proceeds from issuance of share capital		12,501.42	768.99
Proceeds from Securities Premium		31,253.55	3,365.05
Net Proceeds from Borrowings	3	3,150.90	(7,360.38)
Share Application Money Received		-	-
Repayment of borrowings		-	-
Interest paid	23	(4,062.71)	(1,755.26)
Dividends paid		-	-
Net cash used in Financing Activities	c	42,843.16	(4,981.60)
Net increase in cash and cash equivalents	(a+b+c)	11,352.53	(5,300.67)
Adjustment due to Addition/removal of Subsidiary/Associates		1,201.78	-
Cash and cash equivalents at beginning of period (See Note 18)		10,994.40	16,295.07
Cash and cash equivalents at end of period (See Note 18)		23,548.70	10,994.40

Notes:

- 1.The Cash flow statement has been prepared under the indirect method as set out in Accounting Standard -3 on Cash Flow Statement.
- 2.Figures in bracket indicate cash outgo.
- 3.Previous period's figures have been regrouped and rearranged wherever necessary to confirm to the current year's classification.

The notes are an integral part of these Financial Statements.

As per our report of even date

For R.A. KILA & Co.
Chartered Accountants
Firm Registration No. 003775N

YOGESH SARAWAGI
Partner
New Delhi
Membership No. 533933

Date: 10th July 2024
Place: New Delhi

For and of behalf of the Board of
Jungle Camps India Limited

Ajay Singh
Director
DIN:09278260

Yashvardhan Rathore
Managing Director
DIN:07457856

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Amount in Rs. 000

Note No		As At 31.03.2024	As At 31.03.2023
1	2		
1	Share Capital		
	Equity Share Capital		
	Authorised Share capital		
	(1,00,00,000 Equity shares of Rs. 10 Each (Previous year 2023:- 30,00,000 Equity shares of Rs. 10 Each)	100,000.00	30,000.00
	Issued, subscribed & fully paid share capital		
	(67,45,048 Equity shares of Rs. 10 Each (Previous Year 2023:- 21,22,382 Equity shares of Rs. 10 Each)	67,450.48	21,223.82
	Total	67,450.48	21,223.82

The Reconciliation of Number of shares outstanding and amount as on 31.03.2024 & 31.03.2023 is set below

As on 31.03.2024		As on 31.03.2023	
Number of Shares	Value	Number of Shares	Value
2,122,382	21,223,820	1,565,483	15,654,830
4,622,666	46,226,660	556,899	5,568,990
6,745,048	67,450,480	2,122,382	21,223,820

Number of shares at the beginning
Add: Shares issued during the year*
Number of shares at the closing

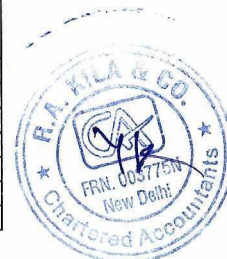
* Company has issued 4622666 Equity Shares in total during the F.Y. 2023-24 out of which 357143 fully paid up equity shares are issued by way of private placement, 892999 fully paid up equity shares are issued by way of right issue and 3372524 fully paid up equity shares are issued by way of bonus issue

The Company has one class of equity shares having a par value of 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Detail of Shares holding more than 5% of Equity Shares	Number of Shares	% of Holdings	Number of Shares	% of Holdings
Name of Shareholders				
G.S.Rathore (HUF)	416,480	6.17%	208,240	9.81%
Mrs.Laxmi Rathore	1,429,914	21.20%	514,957	24.26%
Mr.Yashovardhan Rathore	918,990	13.62%	388,066	18.28%
Gajendra Singh	2,196,526	32.57%	396,310	18.67%
Whizzkid Fin-Lease Private Limited	291,320	4.32%	145,660	6.86%
Surendra Singh Rathore	-	-	109,453	5.16%
Ranvijay Singh Rathore	591,532	8.77%	295,766	13.94%
Brass City Finance And Investments Private Limited	900286	13.35%	-	-

Shareholding of Promoters

S. No.	Promoters Name	No. of Shares	% of total Shares	% Changes during the Year
1	G.S.Rathore (HUF)	416,480	6.17%	-3.64%
2	Mrs.Laxmi Rathore	1,429,914	21.20%	-3.06%
3	Mr.Yashovardhan Rathore	918,990	13.62%	-4.66%
4	Gajendra Singh	2,196,526	32.57%	13.89%
5	Brass City Finance & Investment Private Limited	900286	13.35%	13.35%
6	Whizzkid Fin-Lease Private Limited	291,320	4.32%	-2.54%
7	Ranvijay Singh Rathore	591,532	8.77%	-5.17%



JUNGLE CAMPS INDIA LIMITED (Consolidated)
(Formerly Known as per Pench Jungle Resorts Private Limited)
(CIN - U55101DL2002PLC116282)

Regd. Office - F-221-222/9, 2nd Floor, Somdutt Chamber-II, Bhikaji Cama Palace, New Delhi-110066

Amt. in Rs.'000

2	Reserves and Surplus	As At 31.03.2024	As At 31.03.2023
	Capital Reserves - Opening Balance	24,113.03	14,985.37
	Add:- Capital Reserve arise due to cost of control	8,566.20	9,127.66
	Less: Lost Control on Subsidiary	52.92	-
	Capital Redemption Reserves		
	Securities Premium - Opening Balance	21,586.19	18,221.14
	Add:- on Issue of Equity Shares	31,253.55	3,365.05
	Less: Utilised in issue of Bonus	21,586.19	-
	Total	63,879.86	45,699.22
	Debenture Redemption Reserves		
	Revaluation Reserves		
	Other Reserve / fund		
	Surplus- Opening Balance	26,080.97	21,519.19
	Add:-Net Profit after tax Transferred from Statement of profit and loss	35,915.84	4,485.74
	Add:/Less: Post Acquisition Profit Related to earlier years	938.89	-
	Less: Pre Acquisition Profit	-	(264.86)
	Add:/Less:- Tax Adjusted earlier years	(273.20)	-
	Add:/Less:- MAT Credit	(1,849.69)	340.90
	Less: Utilized for Issurance of Bonus Shares	(12,139.05)	-
	Less: Lost Control in Subsidiary	(514.60)	-
	Less: Adjustment Due to addition/removal of subsidiaries/associates	-	-
	Surplus -Closing Balance	48,159.16	26,080.97
	Total	112,039.03	71,780.19

* During the F.Y. 2023-24 Company has Utilised Securities Premium of Rs. 21586188/- & Free Reserves of Rs.12139052/- against issuance of Bonus Shares

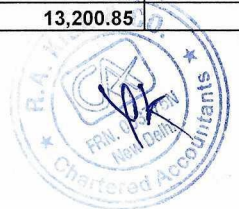
Amt. in Rs.'000

3	Long-term borrowings	As At 31.03.2024	As At 31.03.2023
	Secured		
	Bonds/Debentures		
	Term Loans- form Banks*	7,121.84	3,738.73
	Others **	1,872.07	-
	Deferred payment liabilities	-	-
	Deposits	-	-
	Unsecured		
	Bonds/Debentures	-	-
	Term Loans- Banks	-	-
	Others		
	Loan from Related Parties**	7,069.35	8,193.57
	Deferred payment liabilities	-	-
	Deposits		
	Less: Current Maturity of Long	2,862.42	1,452.19
	Total	13,200.85	10,480.11

* Loan from bank includes Secured Auto Loan from Axis Bank and HDFC Bank Limited

** Loan from Other Parties includes Secured Auto Loan from Bajaj Finance Limited

*** Loan from Related Party includes loans from promoters and inter corporate loan from group companies



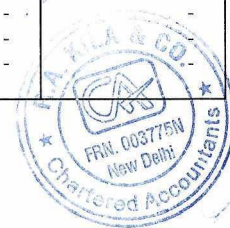
Note 3A: Terms & Conditions related to Borrowings taken by the Company

S. No.	Lender Name, Nature of Facility	Loan	Outstandin	Rate of	Repayment Terms / Nature of
1	Axis Bank Limited, Auto Loan	1,885,000	1,014,331	8.26%	1. Repayable in 48 EMI 2. Primary Security: Hypothecation of Vehicle
2	Axis Bank Limited, Auto Loan	1,376,000	911,865	8.95%	1. Repayable in 48 EMI 2. Primary Security: Hypothecation of Vehicle
3	Axis Bank Limited, Auto Loan	1,376,000	360,343	8.95%	1. Repayable in 48 EMI 2. Primary Security: Hypothecation of Vehicle
4	HDFC Bank Limited, Auto Loan	2,300,000	2,034,907	11.60%	1. Repayable in 37 EMI 2. Primary Security: Hypothecation of Vehicle
5	HDFC Bank Limited, Auto Loan	2,300,000	1,985,607	11.60%	1. Repayable in 32 EMI 2. Primary Security: Hypothecation of Vehicle
6	Bajaj Finance Limited	2,007,999	1,872,070	11.50%	1. Repayable in 60 EMI 2. Primary Security: Hypothecation of Vehicle
7	Bank of Baroda	922,000	814,793	10.40%	1. Repayable in 60 EMI 2. Primary Security: Hypothecation of Vehicle

		Amt. in Rs.'000	
4	DEFERRED TAX ASSET/ LIABILITY(NET)	As At 31.03.2024	As At 31.03.2023
	Deffered Tax Liability / Asset on account of:	6,900.40	3,571.95
	Opening Balance	3,577.94	1,731.56
	Recongnised in Profit & Loss	2,232.45	1,846.38
	Adjustment Due to addition/removal of subsidiaries/associates	1,096.01	-
	Total	6,906.40	3,577.94

		Amt. in Rs.'000	
5	Other long term liabilities	As At 31.03.2024	As At 31.03.2023
	Trade payables		
	Non- Current		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues to creditors	-	-
	Others	-	-
	Total	-	-

Non- Current Trade payables ageing schedule						Amt. in Rs.'000
Particulars	Outstanding for following period from due date of					Total
	Not Due	Less than 1	1-2 Years	2-3 Years	More Than 3 Years	
As at 31st March 2024						
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-	-
As at 31st March 2023						
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-	-



		Amt. in Rs.'000	
9	Other current liabilities	As At 31.03.2024	As At 31.03.2023
	Current maturities of long term debt	-	-
	Current maturities of finance lease	-	-
	Interest accrued but not due on	-	-
	Interest accrued and due on	-	-
	Income received in advance	15,295.92	6,691.16
	Unpaid dividends	-	-
	Refundable share application money	-	-
	Unpaid matured deposits and interest accrued thereon	-	-
	Unpaid matured debentures and interest accrued thereon	-	-
	Other payables	6,527.35	23,041.13
	Total	21,823.27	29,732.29

		Amt. in Rs.'000	
10	Short-term provisions	As At 31.03.2024	As At 31.03.2023
	Short Provision	2,011.31	544.51
	Total	2,011.31	544.51

		Amt. in Rs.'000	
12	Non-current investments	As At 31.03.2024	As At 31.03.2023
	Trade Investments		
	Investment property		
	Investments in Equity instruments*	10,404.27	7,509.98
	Investments in Preference shares	-	-
	Investments in Government and Trust	-	-
	Investments in Debentures or bonds	-	-
	Investments in Mutual funds	-	-
	Investments in Partnership firms	-	-
	Other non-current investments	-	-
	Total	10,404.27	7,509.98

* During the year, the Company promoted a new 100% subsidiary, Madhuvan Hospitality Private Limited for undertaking a hospitality project. To meet the initial outlay on the project, the Company invested ₹0.99 Lakh by way of initial equity and further infused ₹85.00 Lakh by subscribing to its rights issue. The company holds 8,59,999 shares for the year ended 31.03.2024.

* During the Year company has acquired 448,499 equity shares in Divine Enterprises Private Limited for ₹98.67 Lakh as a result, Divine Enterprises Private Limited became a 100% subsidiary of the company holding 24,93,499 shares at year ending 31.03.2024.

* During the Year company has acquired 224,797 equity shares in Versa Industries Private Limited for ₹184.41 Lakh as a result, Versa Industries Private Limited became a subsidiary of the company holding 2,63,711 shares at year ending 31.03.2024.

*For these investments, cost has been considered as an appropriate estimate of fair value because of a wide range of possible fair value measurements and cost represents the best estimate of fair value within that range.



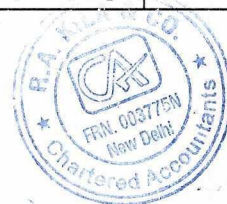
		Amt. in Rs.'000	
13	Long Term Loans and Advances	As At 31.03.2024	As At 31.03.2023
	Secured considered good		
	Capital Advances	-	-
	Security Deposits	-	-
	Loans and advances to related	-	-
	Other loans and advances	-	-
	Sub Total	-	-
	Unsecured considered good	-	-
	Capital Advances	-	-
	Loans and advances to related	-	-
	Other loans and advances	-	-
	Sub Total	-	-
	Doubtful		
	Capital Advances	-	-
	Security Deposits	-	-
	Loans and advances to related	-	-
	Other loans and advances	-	-
	Sub Total	-	-
	Total	-	-

		Amt. in Rs.'000	
14	Other non-current assets	As At 31.03.2024	As At 31.03.2023
	Long term trade receivables	-	-
	Secured considered good	-	-
	Unsecured considered good	-	-
	Doubtful	-	-
	Others	13,949.71	3,701.69
	Security Deposits	1,979.98	1,323.85
	Total	15,929.69	5,025.54

		Amt. in Rs.'000	
15	Current Investments	As At 31.03.2024	As At 31.03.2023
	Investments in Equity instruments	4,140.21	1,453.33
	Investments in Preference shares	-	-
	Investments in Government and Trust	-	-
	Investments in Debentures or bonds	-	-
	Investments in Mutual funds	-	-
	Investments in Partnership firms	-	-
	Other current investments	-	-
	Total	4,140.21	1,453.33

* Cost of the Investments as on 31st March 2024 is Rs.42,34,587.75/-

		Amt. in Rs.'000	
16	Inventories	As At 31.03.2024	As At 31.03.2023
	Raw materials	-	-
	Work in progress	-	-
	Finished goods	-	-
	Stock in trade	-	-
	Stores and spares	-	-
	Loose Tools	-	-
	Others	-	-
	Total	-	-



		Amt. in Rs.'000	
17	Trade receivables	As At 31.03.2024	As At 31.03.2023
	Unsecured	-	-
	Considered Good	3,338.21	3,444.70
	Considered Doubtful	-	-
	Total	3,338.21	3,444.70

Trade receivable ageing schedule

Trade Receivables	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
As at 31st March 2024						
(i) Undisputed Trade receivables - considered good	3,312.66	0.43	25.12			3,338.21
(ii) Undisputed Trade receivables - considered doubtful						
(iii) Disputed Trade Receivables - considered good						
(iv) Disputed Trade Receivables - considered doubtful						
As at 31st March 2023						
(i) Undisputed Trade receivables - considered good	2,913.61				531.09	3,444.70
(ii) Undisputed Trade receivables - considered doubtful						
(iii) Disputed Trade Receivables - considered good						
(iv) Disputed Trade Receivables - considered doubtful						

		Amt. in Rs.'000	
18	Cash and cash equivalents	As At 31.03.2024	As At 31.03.2023
	Balances with banks in Current	10,266.16	4,561.93
	Cheques, drafts on hands	-	-
	Fixed Deposit Deposit with Bank (held as margin money against bank guarantee)	1,261.54	3,324.08
	Fixed Deposit less than 12 months	621.64	-
	Cash on hand	11,399.60	3,108.26
	Total	23,548.94	10,994.28

		Amt. in Rs.'000	
19	Short term loans and advances	As At 31.03.2024	As At 31.03.2023
	Unsecured Considered Goods	8,181.36	-
	Loans and advances	7,348.12	12,771.67
	Others	-	-
	Total	15,529.48	12,771.67



		Amt. in Rs.'000	
20	Other Current Assets	As At 31.03.2024	As At 31.03.2023
	Other Current Assets	3,895.39	1,571.81
	Total	3,895.39	1,571.81

		Amt. in Rs.'000	
21	Revenue from Operations (for companies other than a finance company)	Year Ended 31.03.2024	Year Ended 31.03.2023
	Revenue from - Sale of products	-	-
	Sale of services	174,882.33	111,026.16
		-	-
	Total	174,882.33	111,026.16

		Amt. in Rs.'000	
22	Other Income	Year Ended 31.03.2024	Year Ended 31.03.2023
	Interest income	1,027.07	364.54
	Other Income	79.63	1,032.50
	Profit on sale of Fixed Assets	-	-
	Net gain/ loss on sale of investments	5,061.30	14.77
	Other non-operating income (net of expenses directly attributable to such income)	10.45	16.99
	Total	6,178.46	1,428.80

		Amt. in Rs.'000	
23	Cost of Material Consumed	Year Ended 31.03.2024	Year Ended 31.03.2023
	Total	-	-

		Amt. in Rs.'000	
24	Finance Costs	Year Ended 31.03.2024	Year Ended 31.03.2023
	Interest expenses	3,053.53	1,755.26
	Other borrowing costs	1,009.18	-
	Applicable net gain/ loss on foreign	-	-
	Total	4,062.71	1,755.26



		Amt. in Rs.'000	
25	Employee Benefits Expense	Year Ended 31.03.2024	Year Ended 31.03.2023
	Salaries	28,919.29	21,144.07
	Contribution to provident and other	982.02	596.21
	Expense on Employees stock option	-	-
	Staff welfare expenses	799.62	651.24
	Total	30,700.92	22,391.53

		Amt. in Rs.'000	
26	Other Expenses	Year Ended 31.03.2024	Year Ended 31.03.2023
	Audit Fees	161.00	89.50
	Bank Charges	440.47	489.60
	Consultancy & Professional Fee	712.98	402.76
	One Time Lease Rental- Deo Kothar- Amortization	107.17	107.17
	ROC Filing Fee	512.46	1.20
	Travelling & Conveyance Expenses	728.13	407.67
	Transportation & Fright Expenses	434.93	637.41
	Liquor Purchase	720.47	691.35
	Rates and Taxes, excluding taxes on	15.34	-
	Commission Charges	1,111.43	1,215.95
	Filing Fees	4.98	93.52
	Interest on TDS, GST, EPF	46.33	31.51
	Printing & Stationary	66.13	25.09
	Telephone Exp.	-	52.79
	Gram Panchayat Tax	300.37	300.38
	Pre-operative Exp. Write-off	1,269.45	758.19
	Balloon inspection	-	207.75
	Power & Fuel Expenses	10,068.83	10,058.86
	Rent	5,125.69	3,509.10
	Repair & Maintenance - Buiding	722.53	5,667.19
	Repair & Maintenance - Machinery	2,628.18	2,523.98
	Insurance	328.41	427.60
	Marketing & Development	6,317.88	4,406.48
	Kitchen Expenses	24,076.36	18,940.92
	Housekeeping Expenses	1,642.75	1,023.55
	Safari, Pick Up & Drop Expenditure	20,057.80	15,008.07
	Other Expenses	5,914.91	6,414.90
	Total	83,514.97	73,492.49



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Notes to standalone financial statements for the year ended March 31, 2024

11. Property, Plant and Equipment								Amt. in Rs.'000
Particulars	Freehold land	Live Stock	Buildings	Plant and Equipment	Furniture and Fixtures	Vehicles	Office Equipment's and Computers	Total

GROSS BLOCK								
As at 31st March, 2023	11,424.23	200.20	93,669.33	32,735.61	50,625.34	14,121.38	1,815.10	204,590.94
Opening Gross Block of Versa	5,576.82		35,487.96	1,532.52	10,695.82	2,160.62	457.17	55,910.91
Additions	-	17.00	9,042.18	4,566.45	9,344.36	7,733.48	625.67	31,329.14
Disposal/Adjustments	-	132.55	-	12,916.02	-	(1,399.69)	-	(1,399.69)
Deletion due to Sale of Stake in Subsidiary	-	-	-	-	-	1,431.61	467.47	14,947.65
As at 31st March, 2024	17,001.04	84.65	138,199.47	25,918.56	70,665.52	21,184.18	2,430.48	275,483.90

ACCUMULATED DEPRECIATION								
As at 31st March, 2023	-	-	9,947.69	24,832.30	19,678.70	8,551.41	935.77	63,945.87
Accumulated Depreciation of Versa	-	-	3,693.01	261.20	3,666.52	398.68	157.97	8,077.38
Charge for the period	-	-	3,465.16	563.40	6,026.48	1,772.97	428.05	12,256.06
Disposal/Adjustments	-	-	-	8,654.35	-	(319.31)	-	(319.31)
Deletion due to Sale of Stake in Subsidiary	-	-	-	-	-	1,359.43	456.58	10,470.36
As at 31st March, 2024	-	-	17,105.87	17,002.56	29,271.69	9,044.32	1,065.20	73,489.64
NET CARRYING AMOUNT								
As at 31st March, 2023	11,424.23	200.20	83,721.63	7,993.31	30,946.64	5,569.97	879.33	140,645.07
As at 31st March, 2024	17,001.04	84.65	121,093.60	8,916.00	41,393.83	12,139.86	1,365.28	201,994.27

Capital Work in Progress aging Schedule

CWIP Project in progress	Amount in CWIP for a period of				TOTAL
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
As at 31st March 2024	14,924.90	633.96	-	-	15,558.86
As at 31st March 2023	633.96	-	-	-	633.96



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27. Significant accounting polices

27.1. Basis of preparation of financial statement

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014. Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Current Assets includes the current portion of non-current financial assets. Current liabilities includes current portion of non-current financial liabilities.

27.2. Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

27.3. Revenue Recognition

The Company's revenue recognition policies are in accordance with the Prudential Norms and Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 for income recognition.

27.4. Property Plant Equipment's and Intangible Assets

Property Plant Equipment's and Intangible Assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until such assets are ready for use. Capital work-in-progress comprises the cost of property plant equipment's and intangible assets that are not yet ready for their intended use at the reporting date

27.5. Depreciation and amortization

Pursuant to Companies Act, 2013 ('the Act') being effective from 1st April 2014, the Company has depreciated its fixed assets on straight line method based on the useful lives as specified in Part 'C' of Schedule II to the Act.



27.6. Cash and cash equivalents

Cash and cash equivalents comprise cash and cash-on-deposit with banks and financial institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

27.7. Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

27.8. Investments

Investments are either classified as current or long-term based on the Management's intention. Current investments are carried at the lower of cost and fair value of each investment individually. Cost for investments comprises the Indian rupee value of the consideration paid for the investment. Long-term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.

27.9 Title Deeds of all the immovable Properties except Bison Highway Retreat, Rukhad Buffer Zone, Pench National Park (Taken on Lease from MP Ecotourism Development Board) & Midway Retreat, Deo Kothar, Rewa (Taken on Lease from Madhya Pradesh Tourism Board).

27.10. Capital Work in progress

Capital Work in Progress aging Schedule

	Amount in CWIP for a period of				TOTAL
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Capital Project in progress					
As at 31st March 2024	14,924.90	633.96	-	-	15,558.86
As at 31st March 2023	633.96	-	-	-	633.96
As at 31st March 2022	22,311.26	-	-	-	22,311.26

27.11. No Benami Proceeding has been initiated or pending against the company.

27.12. Company is not declared willful defaulter by any bank or financial institution

27.13. Company did not have any transactions with the struck off companies



27.14. Disclosure of Financial Ratios

Particulars	31.03.2024	31.03.2023	Variation	Remarks for changes in the ratio by more than 25% as compared to Previous year
Current Ratio	0.85	0.52	65.55%	Due to increase in net working capital
Debt Equity Ratio	0.07	0.11	-34.73%	Due to increase in Net Worth in current F.Y.
Debt Service Coverage Ratio	2.90	(2.44)	-219.14%	Due to increase in Earning before Interest and Tax
Return on Equity	29.40%	5.84%	23.55%	
Inventory Turnover Ratio	NA	NA	NA	
Trade Receivables Turnover Ratio	51.57	32.80	57.20%	Due to increase in Turnover in the current F.Y.
Trade Payables Turnover Ratio	9.05	7.13	26.95%	Due to reduction in Average Trade Payables in the current F.Y.
Net Capital Turnover Ratio	0.97	1.19	-18.38%	
Return on Capital Employed	31.62%	9.08%	22.54%	
Net Profit Ratio	22.90%	4.30%	18.60%	
Return on Investment	0.42	0.09	366.72%	Due to increase in returns on investments in current F.Y.

27.15 Payment to Auditors

Particulars	Year ended March 31, 2024	Year ended March 31, 2023	Year ended March 31, 2022
Auditors Remuneration (excluding GST)			
Statutory Auditors			
i. Audit Fee	161.00	89.50	89.50
ii. Tax Audit Fee	-	-	-
iii. Certification/other Services	-	-	-
iv. Out of Pocket Expenses	-	-	-
Total	161.00	89.50	89.50



27.16 Basic & Diluted Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed using the weighted average number of equity shares and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares except where results are anti-dilutive.

Particulars	Year ended March 31, 2024	Year ended March 31, 2023	Year ended March 31, 2022
a) Profit/ (loss) after tax (In '000)	34,731.84	4,826.64	8,671.85
b) Weighted Average Number of Ordinary Shares (In Nos.)	5,593,389.00	5,076,713.00	4,798,833.00
c) Nominal Value of Ordinary Shares	10.00	10.00	10.00
d) Earning Per Ordinary Share			
Basic	6.21	0.95	1.81
Diluted	6.21	0.95	1.81

27.17 As on 31st March 2024 company has following subsidiary & Associate companies:

Name of the Company	Shareholding as on 31.03.2024	Relation
Divine Enterprises Pvt. Ltd	99.99%	Subsidiary
Madhuvan Hospitality Private	99.99%	Subsidiary
Versa Industries Private Limited	50.27%	Subsidiary

27.18 Related Party Disclosures

A) Name of related parties

Names of related parties where control exists irrespective of whether transactions have occurred or not :
Subsidiary Company

- 1) Divine Enterprises Private Limited
- 2) Versa Industries Private Limited
- 3) Madhuvan Hospitality Private Limited

Key Management Personnel

- 1) Gajendra Singh (Director)
- 2) Laxmi Rathore (Director)
- 3) Yashovardhan Rathore (Director)
- 4) Ajay Singh (Director)
- 5) Hem Sharma (Director of Versa Industries Private Limited)
- 6) Jagendra Singh (Director of Versa Industries Private Limited)



Enterprises significantly influenced / controlled by KMP and their relatives

1) Divine Enterprises Private Limited	Subsidiary
2) Versa Industries Private Limited	Subsidiary
3) Madhuvan Hospitality Private Limited	Subsidiary
4) Brass City Finance and Investments Pvt Ltd	(Common Director)
5) Sariska Hotels And Resorts Private Limited	(Common Director)
6) Whizzkid Fin-Lease Private Limited	(Common Director)
7) KBT Consultancy Private Limited	(Common Director)
8) Sujan Jungle Camps India Private Limited	(Common Director)
9) Ambey Exports Private Limited	(Common Director)
10) Camping Retreats of India Private Limited	(Common Director)
11) Gajlaxmi Wildlife Resorts Private Limited	(Common Director)
12) Gajlaxmi Jungle Resorts Private Limited	(Common Director)
13) Raunaq Spintex Karnataka Limited	(Common Director)

Terms and conditions of transaction with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year end are unsecured and interest free and settlement occurs in cash and cash equivalents, unless otherwise stated. There have been no guarantees provided or received for any related party receivables or payables. For the year ended March 31 2024, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (March 31 2023: Rs. NIL). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

Commitments with related parties

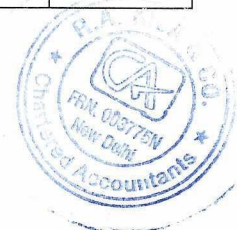
At March 31 2024, the Company has no commitments for purchase of property, plant & equipment from related parties. Hence, no additional information is disclosed in these financial statements.

Details of Related Party Transactions during the year				Amt. in'000	
Name of related party & Nature of relationship	Nature of Transaction	As at March, 31, 2024	As at March, 31, 2023	As at March, 31, 2022	
Key Management Personnel (KMP)					
Gajendra Singh	Rent Paid	1,760.00	-	-	
	Loan Taken	2,922.08	-	-	
	Repayment of Loan	2,322.34	1,390.03	-	
	Equity Shares issued	18,499.95	-	-	
	Investment Sold	6,000.00	-	-	
Laxmi Rathore	Director Remuneration	1,800.00	1,050.00	-	
	Rent Paid	1,760.00	-	-	
	Loan Taken	7,750.00	1,100.00	-	
	Repayment of Loan	2,243.62	8,222.82	-	
	Equity Share Issued	7,000.00	884.00	1,600.01	
Yashovardhan Rathore	Director Remuneration	1,800.00	900.00	-	
	Loan Taken	3,525.08	-	-	
	Repayment of Loan	3,311.00	2,133.65	-	
	Equity Share issued	2,500.02	1,959.00	1,600.01	
Ajay Singh	Director Remuneration	720.00	480.00	40.00	



Enterprises significantly influenced / controlled by KMP and their relatives				
G S Rathore (HUF) (Directors are member)	Repayment of Loan	200.00	-	-
Sariska Hotels And Resorts Private Limited (Common Director)	Loan Taken	1,915.35	-	-
	Repayment of Loan	1,359.59	-	-
Gajlaxmi Wildlife Resorts Private Limited (Common Director)	Interest Paid	619.23	-	-
	Investment sold	2,642.67	-	-
Gajlaxmi Jungle Resorts Private Limited (Common Director)	Interest Paid	395.95	-	-
Brass City Finance and Investments Private Limited (Common Director)	Loan Taken	4,550.00	7,443.95	2,024.40
	Repayment of Loan	12,372.66	364.75	-
	Interest Paid	923.28	-	-
	Equity Shares Issued	15,755.01	-	-
	Investment Sold	378.60	-	-
KBT Consultancy Private Limited (Common Director)	Loan Taken	2,095.35	-	-
	Repayment of Loan	500.00	-	-

Closing balance at the end of the year				Amt. in'000
Name of related party & Nature of relationship	Nature of Transaction	As at March, 31, 2024	As at March, 31, 2023	As at March, 31, 2022
Key Management Personnel (KMP)				
Gajendra Singh	Loan Taken	6,883.06	2,413.10	3,803.13
Yashovardhan Rathore	Loan Taken	251.28	37.20	2,170.84
Laxmi Rathore	Loan Taken	5,506.38	0.48	7,123.30
G S Rathore (HUF) (Karta & Member is related)	Loan Taken	-	200.00	200.00
Gajlaxmi Wildlife Resorts Private Limited (Common Director)	Loan Taken	6,749.60	6,192.29	6,192.29
Gajlaxmi Jungle Resorts Private Limited (Common Director)	Loan Taken	4,315.85	3,959.49	3,959.49
KBT Consultancy Private Limited (Common Director)	Loan Taken	1,747.75	-	-
Hem Sharma	Loan Taken	42.50	-	-
Whizzkid Fin-Lease Private Limited (Common Director)	Loan Taken	-	-	5,108.64
Gajlaxmi Concretes Private Limited(Common Director)	Loan Taken	696.55	6,124.15	5,618.49
Brass City Finance And Investments Private Limited (Common Director)	Loan Taken	1,809.03	9,103.60	2,024.40
Whizzkid Fin-Lease Private Limited (Common Director)	Loan Given	5,290.07	4,853.28	-
Sariska Hotels and Resorts Private Limited (Common Director)	Loan Given	2,891.28	3,107.65	-



27.19 Commitments and contingencies

a. Capital and other commitments: NIL

b. Contingent liabilities

Claims against the Company not acknowledged as debt

There are no claims against the Company not acknowledged as debt. Hence, no additional information

c. Guarantees excluding financial guarantees

Details of guarantees given by banks on behalf of the Company are as follows: .

Name of Bank	Amount in Rs.	In Favour of
Bank of Baroda	3,100,000	Madhya Pradesh Eco Tourism Development Board
Bank of Baroda	5,000,000	Madhya Pradesh Tourism Board

27.20 Gratuity and other post-employment benefit plans

The Company has one defined benefit plans, viz. gratuity (unfunded).

The gratuity plan is governed by the Payment of Gratuity Act, 1972. Under the Act, every employee who has completed five years of service gets gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. The plan is not funded by the Company.

The following tables summarise the components of net benefit expense recognised in the statement of profit or loss and the funded status and amounts recognised in the balance sheet for the respective plans:

Net employee benefit expense (recognized in the Statement of profit or loss)

Particulars	Gratuity		
	March 31 2024	March 31 2023	March 31 2022
Current service cost	218.30	335.45	292.28
Interest cost on benefit obligation	125.14	65.68	-
Acturial Gain/(Loss)	(138.41)	-	-
Net benefit expense	205.04	401.12	292.28



Benefit asset / liability

Particulars	Gratuity	
	March 31 2024	March 31 2023
Present value of defined benefit obligation	-	-
Fair value of plan assets	-	-
Plan asset / (liability)	-	-

Changes in the present value of the defined benefit obligation

Particulars	Gratuity		
	March 31 2024	March 31 2023	March 31 2022
Opening defined benefit obligation	1,493.93	1,092.80	800.52
Opening defined benefit obligation (Versa Industries Pvt Ltd)	418.70		
Current service cost	218.30	335.45	292.28
Interest cost	125.14	65.68	-
Benefits paid	-	-	-
Closing defined benefit obligation	2,256.07	1,493.93	1,092.80

As per our report of even date attached

For R.A. KILA & Co.

Chartered Accountants

Firm Registration No. : 003775N

YOGESH SARAWAGI

Partner

Membership No. 533933

**For and of behalf of the Board of
Jungle Camps India Limited**

Ajay Singh

Director

DIN:09278260

Yashvardhan Rathore

Managing Director

DIN:07457856

Date: 10th July 2024

Place: New Delhi