

GOPI AGGARWAL & CO

Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

To the Members of Pench Jungle Resorts Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Pench Jungle Resorts Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2022, the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going



concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) In our opinion, internal financial controls over financial reporting of the Company are adequate and the operating effectively, and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Gopi Aggarwal & co.
Chartered Accountants
Firm Registration No: 015118N

Gopi Ram Aggarwal
Proprietor
Membership No. 094708



UDIN: 22094708ALTGTG6119
Place: New Delhi
Date: June 24, 2022

Annexure A to the Independent Auditors Report

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our report of even date

- (i)
 - a) As per information and explanation provided to us and based on our examination of the records of the Company, the Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) As per information provided to us, the fixed assets were physically verified by the management periodically at the year end. No material discrepancies were noticed on such physical verification.
 - c) As per information provided to us, the title deeds of immovable property are held in the name of Company.
- (ii) The company has no inventory at year end and hence this clause is not applicable.
- (iii) According to the information and explanations given to us and to the best of our knowledge and belief, the Company has not granted any loans, secured or unsecured, to companies, firms and limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, paragraph 3(iii) of the Order is not applicable.
- (iv) According to the information and explanations given to us, Company has not granted any loans, investments, guarantees and security covered under section 185 and 186 of the Act. Accordingly, paragraph 3(iv) of the Order is not applicable.
- (v) According to the information and explanations given to us, during the year, the Company has not accepted any deposits from public within the meaning of Section 73 to 76 and accordingly, paragraph 3(v) of the Order is not applicable.
- (vi) The company is not required to maintain cost records, hence this clause is not applicable.
- (vii)
 - a) According to the information provided and explanations given to us and to the best of our knowledge and belief, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it. There are no material outstanding statutory dues existing at the last day of the year which is outstanding for more than six months from the day these becomes payable.
 - b) According to the information and explanations given to us and based on our examination of the records of the Company, there were no amounts due as on March 31, 2022 in respect of Provident Fund, Employee's State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom duty, Excise duty, Value added tax, Cess and other statutory dues which has not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us, the Company has not defaulted in repayment of dues to financial institution, banks, Government. No funds were raised during the year from issue of debentures.



- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us and to the best of our knowledge and belief, no fraud by or on the Company by its officers or employees has been noticed or reported during the year.
- (xi) According to the information and explanations given to us and to the best of our knowledge and belief, the provisions of section 197 read with Schedule V to the Act relating to managerial remuneration are not applicable on the Company. Accordingly, paragraph 3(xi) of the Order is not applicable.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, the company has not entered transactions, during the year, with the related parties as per provisions of Section 177 and 188 of the Act. Accordingly, paragraph 3(xiii) of the Order is not applicable.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India, 1934.

For Gopi Aggarwal & co.
Chartered Accountants
Firm Registration No: 015118N

Gopi Ram Aggarwal
Proprietor
Membership No. 094708



UDIN: 22094708ALTQTG6119
Place: New Delhi
Date: June 24, 2022

PENCH JUNGLE RESORTS PRIVATE LIMITED

(CIN - U55101DL2002PTC116282)

Regd. Office - C-5/14, Lower Ground Floor, Vasant Kunj, New Delhi-110070

Balance Sheet as at 31st March, 2022

Amt. in Rs.'000

Particulars	Note No	Amt. in Rs.'000	
		As At 31.03.2022	As At 31.03.2021
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	15,655	14,220
(b) Reserves and Surplus	2	39,993	30,498
(2) Share application money pending allotment			
		4,800	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	11,668	2,993
(b) Deferred tax liabilities (Net)	4	1,357	540
(c) Other Long term liabilities	5	-	-
(d) Long-term provisions	6	-	-
(4) Current Liabilities			
(a) Short-term borrowings	7	-	-
(b) Trade payables	8	-	-
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		7,983	3,356
(c) Other current liabilities	9	10,421	13,460
(d) Short-term provisions	10	958	275
Total		92,835	65,341
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment And Intangible Assets			
(i) Tangible assets	11	47,850	48,008
(ii) Intangible assets	11	-	-
(iii) Capital work-in-progress	11	8,186	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	12	11,139	6,489
(c) Long term loans and advances	13	-	-
(d) Other non-current assets	14	7,347	168
(e) Deferred Tax assets (Net)	4	-	-
(2) Current assets			
(a) Current investments	15	-	-
(b) Inventories	16	-	-
(c) Trade receivables	17	1,184	1,084
(d) Cash and cash equivalents	18	8,698	3,119
(e) Short-term loans and advances	19	8,430	6,472
(f) Other current assets		-	-
Total		92,835	65,341

Significant Accounting Policies and Notes on Accounts 26

As per our report of even date attached

For Gopi Aggarwal & Co.

Chartered Accountants

Firm Reg. No. - 015118N

Gopi Ram Aggarwal

Prop.

M. No. 094708

Date:- 24th June 2022

Place :-New Delhi



**For and on Behalf of Board of Directors of
Pench Jungle Resorts Private Limited**

Laxmi Rathore

Director

Din-01371658

Ajay Singh

Director

Din-09278260

PENCH JUNGLE RESORTS PRIVATE LIMITED

(CIN - U55101DL2002PTC116282)

Regd. Office - C-5/14, Lower Ground Floor, Vasant Kunj, New Delhi-110070

Statement of Profit and Loss for the year ended 31st March, 2022

		Amt. in Rs.000		
	Particulars	Note No	Year Ended 31.03.2022	Year Ended 31.03.2021
I.	Revenue from operations	20	52,469	25,116
II.	Other Income	21	3,199	6,938
III.	Total Revenue (I +II)		55,668	32,054
IV.	<u>Expenses:</u>			
	Cost of materials consumed	22	15,672	8,319
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
	Employee benefit expense	24	8,658	5,177
	Finance Costs	23	459	774
	Depreciation and amortization expense	11	4,884	5,384
	Other expenses	25	19,045	9,268
	Total Expenses		48,718	28,922
V.	Profit before exceptional and extraordinary items and tax (III - IV)		6,951	3,132
VI.	Exceptional Items		-	-
VII.	Profit		6,951	3,132
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII - VIII)		6,951	3,132
X.	Tax expense:			
	(1) Current tax		958	275
	(2) Mat Credit Entitlement		(958)	(275)
	(3) Deferred tax		(817)	217
XI.	Profit/(Loss) from the period from continuing operations (VII - VIII)		6,951	3,132
XII.	Profit/(Loss) from discontinuing operations			
XIII.	Tax expense of discounting operations			
XIV.	Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV.	Profit/(Loss) for the period (XI + XIV)		6,133	3,349
XVI.	Earning per equity share of Rs.10/-each			
	(1) Basic		4.30	2.36
	(2) Diluted		4.30	2.36

Significant Accounting Policies and Notes on Accounts 26

As per our report of even date attached

For Gopi Aggarwal & Co.

Chartered Accountants

Firm Reg. No. - 015118N

Gopi Ram Aggarwal
Prop.

M. No. 094708

Date:- 24th June 2022

Place :-New Delhi



For and on Behalf of Board of Directors of
Pench Jungle Resorts Private Limited

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PENCH JUNGLE RESORTS PRIVATE LIMITED
(CIN - U55101DL2002PTC116282)
Regd. Office - G-5/14, Lower Ground Floor, Vasant Kunj, New Delhi-110070
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

Amt. in Rs.000

Particulars	Notes	As on	
		31st March 2022	31st March 2021
Cash Flow from Operating Activities			
Net Profit before taxes, and extraordinary items		6,950.56	3,132.23
Adjustment for Non Operative Income/ Expenditure:-			
Transfer to reserves		-	-
Depreciation and Amortisation	11	4,884.00	5,384.32
Net (appreciation)/depreciation on investment		-	-
Interest Income		-	(605.60)
Interest Paid on Borrowings	23	459.07	773.74
Provisions in respect of Tax earlier year		(2.86)	-
Provision for Gratuity & Other Benefits		-	-
Dividend & Misc Income		-	-
(Profit)/Loss on Sale/Disposal of Fixed Assets		-	-
(Profit)/Loss from Extraordinary Items		-	-
Operating profit before working capital changes		12,290.76	8,684.69
Increase/(Decrease) in sundry creditors	8	4,626.76	270.11
Increase/(Decrease) in Other Liabilities	9	(3,038.09)	(1,920.84)
Increase/(Decrease) in Short Term Provision	10	683.45	178.33
(Increase)/Decrease in sundry debtors	17	(100.00)	1,111.28
(Increase)/Decrease in Short term advances	19	(1,729.66)	(2,708.92)
(Increase)/Decrease in other assets		-	-
(Increase)/Decrease in Non other assets		(7,179.34)	-
Cash generated from operations		5,553.89	5,614.65
Taxes (Paid)/Received (Net of TDS)		228.00	162.69
Net cash from Operating Activities	a	5,325.89	5,451.96
Cash flows from Investing Activities			
Purchase of Property, Plant Equipments and Intangible Assets	11	(12,911.74)	(1,655.50)
Purchase of Investment		(4,650.00)	-
Expenditure of Capital Work in Progress		-	-
Proceeds from Sale/Transfer of Property, Plant Equipments and Intangible Assets	11	-	-
Interest received		-	605.60
Dividends received		-	-
Net cash from Investing Activities	b	(17,561.74)	(1,049.90)
Cash flows from Financing Activities			
Proceeds from issuance of share capital		1,434.99	-
Proceeds from Securities Premium		3,365.05	-
Net Proceeds from Borrowings	3	8,674.57	-
Share Application Money Received		4,800.00	-
Repayment of borrowings		-	(3,436.98)
Interest paid	23	(459.07)	(773.74)
Dividends paid		-	-
Net cash used in Financing Activities	c	17,815.55	(4,210.72)
Net increase in cash and cash equivalents	(a+b+c)	5,579.69	191.34
Cash and cash equivalents at beginning of period (See Note 18)		3,119.15	2,927.81
Cash and cash equivalents at end of period (See Note 18)		8,698.84	3,119.15

Notes:

- The Cash flow statement has been prepared under the indirect method as set out in Accounting Standard -3 on Cash Flow Statement.
- Figures in bracket indicate cash outgo.
- Previous period's figures have been regrouped and rearranged wherever necessary to confirm to the current year's classification.

The notes are an integral part of these Financial Statements.

As per our report of even date

For Gopi Aggarwal & Co.

Chartered Accountants

Firm Reg. No. - 016118N-



Gopi Ram Aggarwal

Prop.

M. No. 094708

Date: 24/06/2022

Place :- New Delhi

**For and on Behalf of Board of Directors of
Pench Jungle Resorts Private Limited**

Laxmi Rathore

Laxmi Rathore
Director

Din-01371658

Ajay Singh

Ajay Singh
Director

Din-09278260

PENCH JUNGLE RESORTS PRIVATE LIMITED

(CIN - U55101DL2002PTC116282)

Regd. Office - C-5/14, LOWER GROUND FLOOR, VASANT KUNJ, NEW DELHI-110070

Note No	2	Amount in Rs. 000	
		As At 31.03.2022	As At 31.03.2021
1	Share Capital		
1	Equity Share Capital		
	Authorised Share capital		
	(20,00,000 Equity shares of Rs. 10 Each (Previous year 15,00,000 Equity shares of Rs. 10 Each)	20,000	15,000
	Issued, subscribed & fully paid share capital		
	(15,65,483 Equity shares of Rs. 10 Each (Previous year 14,21,984 Equity shares of Rs. 10 Each)	15,654.83	14,220
	Total	15,655	14,220

The Reconciliation of Number of shares outstanding and amount as on 31.03.2022 & 31.03.2021 is set below

Number of shares at the beginning
Add: Shares issued during the year
Number of shares at the closing

As on 31.03.2022		As on 31.03.2021	
Number of Shares	Value	Number of Shares	Value
1,421,984	14,219,840	1,421,984	14,219,840
143,499	1,434,990		
1,565,483	15,654,830	1,421,984	14,219,840

Detail of Shares holding more than 5% of Equity Shares

Name of Shareholders	Number of Shares	% of Holdings	Number of Shares	% of Holdings
G.S.Rathore (HUF)	208,240	13.30%	208,240	14.64%
Mrs.Laxmi Rathore	378,724	24.19%	330,891	23.27%
Mr.Yashovardhan Rathore	144,333	9.22%	96,500	6.79%
Gajendra Singh	396310	25.32%	396310	27.87%
Whizzkid Fin-Lease Private Limited	145660	9.30%	145660	10.24%
Ranvijay Singh Rathore	118833	7.59%	71000	4.99%

Shareholding of Promoters

S. No.	Shares held by Promoters at the end of the year			% Changes during the Year
	Promoters Name	No. of Shares	% of total Shares	
1	Laxmi Rathore	378,724	24.19%	0.92%
2	Yashovardhan Rathore	144,333	9.22%	2.43%



PENCH JUNGLE RESORTS PRIVATE LIMITED

(CIN - U55101DL2002PTC116282)

Regd. Office - C-5/14, LOWER GROUND FLOOR, VASANT KUNJ, NEW DELHI-110070

2	Reserves and Surplus	Amt. in Rs.'000	
		As At 31.03.2022	As At 31.03.2021
	Capital Reserves - Opening Balance		
	Add:- Transfer from Surplus		
	Capital Redemption Reserves		
	Securities Premium - Opening Balance	14,856	14,856
	Add:- on issue of Equity Shares	3,365	
	Total	18,221	14,856
	Debenture Redemption Reserves		
	Revaluation Reserves		
	Other Reserve / fund		
	Surplus- Opening Balance	16,642	12,098
	Add:-Net Profit after tax Transfer from Statement of profit and loss	6,135	3,349
	Add:- Tax Adjusted earlier years	(3)	194
	Amount available for appropriation		
	Surplus -Closing Balance	21,772	15,942
	Total	39,993	30,498

3	Long-term borrowings	Amt. in Rs.'000	
		As At 31.03.2022	As At 31.03.2021
	Secured		
	Bonds/Debentures		
	Term Loans- from Banks		
	Others	1,320	109
	Deferred payment liabilities	1,044	2,885
	Deposits	-	-
	Unsecured		
	Bonds/Debentures		
	Term Loans- Banks		
	Others		
	Deferred payment liabilities	9,294	-
	Deposits	-	-
	Total	11,668	2,993

4	DEFERRED TAX ASSET/ LIABILITY(NET)	Amt. in Rs.'000	
		As At 31.03.2022	As At 31.03.2021
	Deferred Tax Liability / Asset	1,357	540
	Total	1,357	540

5	Other long term liabilities	Amt. in Rs.'000	
		As At 31.03.2022	As At 31.03.2021
	Trade payables		
	A. Micro , Small and Medium Enterprises		
	(a) the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;		
	(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;		
	(c) the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;		
	(d) the amount of interest accrued and remaining unpaid at the end of each accounting year; and		
	(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.		
	B. Others		
	Subtotal	-	-
	Total	-	-

6	Long-term provisions	Amt. in Rs.'000	
		As At 31.03.2022	As At 31.03.2021
	Provision for employee benefits		
	Others		
	Total		



		Amt. in Rs.'000	
		As At 31.03.2022	As At 31.03.2021
7	Short-terms borrowings		
	Secured		
	Loans repayable on demand	-	-
	Loans and advances from related parties	-	-
	Deposits	-	-
	Other loan and advances	-	-
	Current Maturity of Long Term Borrowings	-	-
	Unsecured		
	Loans repayable on demand	-	-
	Loans and advances from related parties	-	-
	Deposits	-	-
	Other loans and advances	-	-
	Current Maturity of Long Term Borrowings	-	-
	Total	-	-

		Amt. in Rs.'000				
		Outstanding for				Total
		Less than 1 year	1-2 Years	2-3 Years	More Than 3 Years	
8	Particulars					
	As at 31st March 2022					
	(i) MSME	-	-	-	-	-
	(ii) Others	7,326	-	656.90	-	7,983
	(iii) Disputed dues- MSME	-	-	-	-	-
	(iv) Disputed dues- Others	-	-	-	-	-
	As at 31st March 2021					
	(i) MSME	-	-	-	-	-
	(ii) Others	2,699	656.90	-	-	3,356
	(iii) Disputed dues- MSME	-	-	-	-	-
	(iv) Disputed dues- Others	-	-	-	-	-

		Amt. in Rs.'000	
		As At 31.03.2022	As At 31.03.2021
9	Other current liabilities		
	Current maturities of long term debt	565	-
	Current maturities of finance lease obligation	-	-
	Interest accrued but not due on borrowings	-	-
	Interest accrued and due on borrowings	-	-
	Income received in advance	2,841	5,699
	Unpaid dividends	-	-
	Refundable share application money	-	-
	Unpaid matured deposits and interest accrued thereon	-	-
	Unpaid matured debentures and interest accrued thereon	-	-
	Other payables	7,025	7,761
	Total	10,421	13,460

		Amt. in Rs.'000	
		As At 31.03.2022	As At 31.03.2021
10	Short-term provisions		
	Short Provision	958	275
	Total	958	275

		Amt. in Rs.'000	
		As At 31.03.2022	As At 31.03.2021
12	Non-current investments		
	Trade investments	-	-
	Investment property	-	-
	Investments in Equity Instruments	11,139	6,489
	Investments in Preference shares	-	-
	Investments in Government and Trust securities	-	-
	Investments in Debentures or bonds	-	-
	Investments in Mutual funds	-	-
	Investments in Partnership firms	-	-
	Other non-current investments	-	-
	Total	11,139	6,489



PENCH JUNGLE RESORTS PVT. LTD.
(CIN - U55101DL2002PTC116282)

C-5/14, Lower Ground Floor, Vasant Kunj, New Delhi-110070

Note - 11

SCHEDULE OF PROPERTY, PLANT & EQUIPMENTS
(AS PER COMPANIES ACT, 2013)

PARTICULARS	GROSS BLOCK				DEPRECIATION		NET BLOCK		
	BALANCE AS ON 01.04.2021	ADDITION DURING THE YEAR	DELETION DURING THE YEAR	BALANCE AS ON 31.03.2022	UPTO 31.03.2021	DEPRECIATION W/BACK	UPTO 31.03.2022	BALANCE AS ON 31.03.2022	BALANCE AS ON 31.03.2021
LAND	1,424	-	-	1,424	-	-	-	1,424	1,424
LAND AND BUILDING	40,214	-	-	40,214	6,428	-	6,971	33,242	33,786
PLANT & MACHINERY	4,812	-	-	4,812	4,410	-	4,638	176	402
COMPUTER EQUIPMENT	366	161	-	516	275	-	298	218	90
PLANT & MACHINERY (VEHICLES)	7,135	2,227	-	9,362	5,660	-	6,052	3,310	1,475
FURNITURE & FIXTURE	21,003	2,348	-	23,351	13,675	-	14,936	8,415	7,329
KITCHEN EQUIP. & CROCKERY	2,512	-	-	2,512	1,941	-	2,220	292	571
SOLAR HEATER	659	-	-	659	614	-	642	17	45
ANIMAL	68	-	-	68	-	-	-	68	68
Tent Renovation	8,636	-	-	8,636	6,107	-	8,204	432	2,529
Cycle	22	-	-	22	1	-	3	20	22
E- Rikshaw	276	-	-	276	8	-	41	236	268
Sub Total	87,127	4,726	-	91,852	39,118	-	44,002	47,850	48,008
Intangible Assets									
Work in Progress (Leasehold Property)	-	8,186	-	8,186	-	-	-	8,186	-
Sub Total	-	8,186	-	8,186	-	-	-	8,186	-
TOTAL	87,127	12,912	-	100,038	39,118	-	44,002	56,036	48,008
PREVIOUS YEAR	85,471	1,855	-	87,127	33,734	-	39,118	48,008	51,737



13	Long Term Loans and Advances	Amt. in Rs.'000	
		As At 31.03.2022	As At 31.03.2021
	Secured considered good	-	-
	Capital Advances	-	-
	Security Deposits	-	-
	Loans and advances to related parties	-	-
	Other loans and advances	-	-
	Sub Total	-	-
	Unsecured considered good	-	-
	Capital Advances	-	-
	Loans and advances to related parties	-	-
	Other loans and advances	-	-
	Sub Total	-	-
	Doubtful	-	-
	Capital Advances	-	-
	Security Deposits	-	-
	Loans and advances to related parties	-	-
	Other loans and advances	-	-
	Sub Total	-	-
	Total	-	-

14	Other non-current assets	Amt. in Rs.'000	
		As At 31.03.2022	As At 31.03.2021
	Long term trade receivables	-	-
	Secured considered good	-	-
	Unsecured considered good	-	-
	Doubtful	-	-
	Others	3,001	-
	Security Deposits	4,347	168
	Total	7,347	168

15	Current Investments	Amt. in Rs.'000	
		As At 31.03.2022	As At 31.03.2021
	Investments in Equity instruments	-	-
	Investments in Preference shares	-	-
	Investments in Government and Trust securities	-	-
	Investments in Debentures or bonds	-	-
	Investments in Mutual funds	-	-
	Investments in Partnership firms	-	-
	Other current investments	-	-
	Total	-	-

16	Inventories	Amt. in Rs.'000	
		As At 31.03.2022	As At 31.03.2021
	Raw materials	-	-
	Work in progress	-	-
	Finished goods	-	-
	Stock in trade	-	-
	Stores and spares	-	-
	Loose Tools	-	-
	Others	-	-
	Total	-	-



17	Trade Receivables	Outstanding for following periods from due date of payment					Amt. in Rs.'000
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
As at 31st March 2022							
	(i) Undisputed Trade receivables - considered good	836	-	-	-	-	836
	(ii) Undisputed Trade receivables - considered doubtful	-	-	-	348.32	-	348
	(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-
	(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
As at 31st March 2021							
	(i) Undisputed Trade receivables - considered good	736	-	-	-	-	736
	(ii) Undisputed Trade receivables - considered doubtful	-	-	348.52	-	-	348
	(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-
	(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-

18	Cash and cash equivalents	Amt. in Rs.'000	
		As At 31.03.2022	As At 31.03.2021
	Balances with banks in Current Accounts	8,348	2,354
	Cheques, drafts on hands	-	-
	Cash on hand	350	765
	Total	8,698	3,119

19	Short term loans and advances	Amt. in Rs.'000	
		As At 31.03.2022	As At 31.03.2021
	Unsecured Considered Goods Loans and advances	-	-
	Others	8,430	6,472
	Total	8,430	6,472

20	Revenue from Operations (for companies other than a finance company)	Amt. in Rs.'000	
		Year Ended 31.03.2022	Year Ended 31.03.2021
	Revenue from - Sale of products	-	378
	Sale of services	52,469	24,735
	Total	52,469	25,116



21	Other Income	Amt. in Rs.'000	
		Year Ended 31.03.2022	Year Ended 31.03.2021
	Interest income	-	-
	Other income	-	-
	Profit on sale of Fixed Assets	3,199	6,938
	Net gain/ loss on sale of investments	-	-
	Other non-operating income (net of expenses directly attributable to such income)	-	-
	Total	3,199	6,938

22	Cost of Material Consumed	Amt. in Rs.'000	
		Year Ended 31.03.2022	Year Ended 31.03.2021
	Kitchen Exanditure	5,777	2,160
	Groceries Expenditure	4,674	2,370
	House Keeping Expenditure	547	537
	Safari Expenditure	4,674	3,261
	Total	15,672	8,319

23	Finance Costs	Amt. in Rs.'000	
		31.03.2022	31.03.2021
	Interest expenses	459	774
	Other borrowing costs	-	-
	Applicable net gain/ loss on foreign currency	-	-
	Total	459	774

24	Employee Benefits Expense	Amt. in Rs.'000	
		Year Ended 31.03.2022	Year Ended 31.03.2021
	Salaries	8,246	4,997
	Contribution to provident and other funds	78	71
	Expense on Employees stock option schema	-	-
	Staff welfare expenses	357	109
	Total	8,658	5,177

25	Other Expenses	Amt. in Rs.'000	
		Year Ended 31.03.2022	Year Ended 31.03.2021
	Audit Fee	30	30
	Annual Lease Rental- Rukhad	3,100	-
	Annual Lease Rental Deo- Kolhar	32	-
	One Time Lease Rental- Deo Kolhar- Amortization	107	-
	Power and fuel	2,809	1,850
	Rent	165	780
	Repairs to buildings	2,249	1,578
	Repairs to machinery	778	800
	Insurance	232	188
	Marketing Development Exp.	1,808	1,200
	Rates and Taxes, excluding taxes on income	-	4
	Other Exp.	7,735	3,058
	Total	19,045	9,258



Note No. 26. Significant accounting policies

26.1. Basis of preparation of financial statement

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014. Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Current Assets includes the current portion of non-current financial assets. Current liabilities includes current portion of non-current financial liabilities.

26.2. Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

26.3. Revenue Recognition

The Company's revenue recognition policies are in accordance with the Prudential Norms and Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 for income recognition.

26.4. Property Plant Equipment's and Intangible Assets

Property Plant Equipment's and Intangible Assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until such assets are ready for use. Capital work-in-progress comprises the cost of property plant equipment's and intangible assets that are not yet ready for their intended use at the reporting date.



26.5. Depreciation and amortization

Pursuant to Companies Act, 2013 ('the Act') being effective from 1st April 2014, the Company has depreciated its fixed assets on straight line method based on the useful lives as specified in Part 'C' of Schedule II to the Act.

26.6. Cash and cash equivalents

Cash and cash equivalents comprise cash and cash-on-deposit with banks and financial institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

26.7. Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

26.8. Company has Outstanding Loan of Rs.10,43,844/- as on 31st March 2022 from Madhya Pradesh Financial Corporation against which charge is open on immovable Property of the company.

26.9. Investments

Investments are either classified as current or long-term based on the Management's intention. Current investments are carried at the lower of cost and fair value of each investment individually. Cost for investments comprises the Indian rupee value of the consideration paid for the investment. Long-term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.

26.10. Title Deeds of all the immovable Properties except Capital Work in Progress are held in the name of Company.

26.11. Capital Work in progress (Lease hold Property)

Capital Work in Progress aging Schedule



PENCH JUNGLE RESORTS PRIVATE LIMITED
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 CIN: (U55101DL2002PTC116282)

CWIP	Amount in CWIP for a period of				TOTAL
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Project in progress					
As at 31st March 2022	8,186,032	-	-	-	8,186,032
As at 31st March 2021	-	-	-	-	-

26.12. No Benami Proceeding has been initiated or pending against the company.

26.13. Company is not declared willful defaulter by any bank or financial institution.

26.14. Company did not have any transactions with the struck off companies.

26.15. Disclosure of Financial Ratios

Particulars	31.03.2022	31.03.2021
Current Ratio	94.58%	62.47%
Debt Equity Ratio	20.97%	6.69%
Return on Equity Ratio	39.18%	23.55%
Trade Receivable Turnover Ratio	2.26%	4.32%
Trade Payable Turnover Ratio	15.21%	13.36%
Net Profit Capital Ratio	11.02%	7.49%
Net Profit Turnover Ratio	11.69%	13.34%
Return on Capital Employed	11.02%	7.49%
Net Profit Turnover Ratio	NIL	NIL

During the year company has earned more profit as compare to previous year due to which current ratio of the company improved in F.Y. ended 31st March 2022.



PENCH JUNGLE RESORTS PRIVATE LIMITED
Regd. Office: - C-5/14, Lower Ground Floor, Vasant Kunj, New Delhi-110070
CIN: (U55101DL2002PTC116282)

26.16. Payment to Auditors

(All Amount in Indian Rupees)

Particulars	March 31, 2022	March 31, 2021
Statutory Auditor- Audit Fees	Rs.30,000/-	Rs.30,000/-

26.17. Basic & Diluted Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed using the weighted average number of equity shares and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares except where results are anti-dilutive.

For the purpose of calculation of Basic & Diluted Earnings Per Share, the following amounts are considered: -

Particulars	March 31, 2022	March 31, 2021
Profit/ (Loss) as per Profit & Loss Account (Rs.)	61,33,160/-	33,49,315/-
Weighted Average No. of Equity Shares (Nos.)	1426309	1421984
Basic Earnings Per Share (Rs.)	4.30	2.36
Diluted Earnings Per Share	4.30	2.36

26.18. All figures are rounded off to the nearest rupee.

26.19. Previous year's figures have been regrouped/ reclassified wherever necessary to conform to current year classification.

For Gopi Aggarwal & CO.

Chartered Accountants

Firm Registration Number: -015118N

Gopi Ram Aggarwal

Prop.

Membership Number: - 094708

Date: - 24th June 2022

Place: - New Delhi



For and on Behalf of Board of Director of
Pench Jungle Resorts Private Limited

Laxmi Rathore

Director

DIN: -01371658

Ajay Singh

Director

DIN: -09278260