

VERSA INDUSTRIES PRIVATE LIMITED

(CIN No. U74899DL1992PTC050199)

Regd. Office: C/5 - 14 LOWER GROUND FLOOR VASANT KUNJ NEW DELHI 110070

Email ID - rathoregsingh@gmail.com, Contact Details- 9811087301

NOTICE

NOTICE is hereby given that the 30th Annual general Meeting of the Member of Versa Industries Pvt. Ltd. shall be held at its Registered Office: C-5/14, Lower Ground Floor Vasant Kunj New Delhi 110070 IN on Friday 30th September, 2022 at 09.30 AM to transact the following Business:-

ORDINARY BUSINESS:-

ADOPTION OF FINANCIAL STATEMENT FOR FINANCIAL YEAR ENDED ON 31st MARCH, 2022.

To receive, consider and adopt the financial statements of the Company for the year ended 31st March, 2022 including the audited Balance Sheet as at 31st March, 2022, Statement of Profit & Loss Account and Cash Flow Account for the year ended on that date and Notes forming part of Financial Statement for the year ended 31st March, 2022 together with the reports of the Board of Directors and Auditors thereon.

ITEM NO. 2

APPOINTMENT OF AUDITORS

RESOLVED THAT pursuant to the provisions of Section 139 read with the Companies [Audit and Auditors] Rules, 2014 and other applicable provisions [including any modification or re-enactment thereof] if any, of the Companies Act, 2013, M/s Gopi Aggarwal & Co. Chartered Accountants, [Firm Registration No.: 015118N] be and is hereby re-appointed as the Statutory Auditors of the Company to hold the office for the term of five years beginning from the conclusion of the this Annual General Meeting till the conclusion of the 6th Annual General meeting to be held in the year 2027 Annual General Meeting of the Company on such terms and remuneration as may be mutually agreed upon between the said Auditors and Board of Directors of the Company”.

FURTHER RESOLVED THAT any director of the Company be and is hereby authorized to do all such acts, things and deeds as may be deemed necessary to give effect to the above stated resolutions.”

For and on Behalf of the Board
Versa Industries Pvt. Ltd.

For Versa Industries Private Limited

For Versa Industries Private Limited



Director

Yashovardhan Rathore
(Director)
DIN: 07457856

Laxmi Rathore
(Director)
DIN: 01371658

Place: New Delhi

Date: 07/09/2022

NOTES:

1. A MEMBER WHO IS ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE MEMBER OF THE COMPANY. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than 10 percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. IN ORDER TO BE EFFECTIVE PROXY FROM DULY COMPLETED MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE SCHEDULED TIME FOR COMMENCEMENT OF THE MEETING. A BLANK PROXY FORM IS ENCLOSED HERewith.

3. Corporate Members are requested to send a duly certified copy of the Board resolution, pursuant to Section 113 of the Companies Act 2013 authorizing their representatives to attend and vote at the Annual General Meeting.

4. A copy of the notice of General Meeting, and explanatory Statement, a copy of the Memorandum and Articles of association of the company and all other documents as referred above including relevant statutory records shall be open for inspection by the members during the business hours from 09.00 AM to 6.00 PM on any working day at the registered office of the company and will be available at the meeting

VERSA INDUSTRIES PRIVATE LIMITED

(CIN No. U74899DL1992PTC050199)

Regd. Office: C/5 - 14 LOWER GROUND FLOOR VASANT KUNJ NEW DELHI 110070

Email ID - rathoreg Singh@gmail.com, Contact Details- 9811087301

DIRECTORS' REPORT

Dear Members,

The Directors of Versa Industries Private Limited (here in after referred to as "the Company" have pleasure in presenting the Annual Report on the Business and Operations of the Company and the accounts for the Financial Year ended March 31st March 2022.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY

The Company has recorded the following financial performance for the year ended on March 31, 2022:

Particulars	FY 2021-2022 (Standalone)	FY 2020 -2021 (Standalone)	FY 2021-2022 (Consolidated)	FY 2020 -2021 (Consolidated)
Revenue from Operation(net)	23,130,127	13,859,947	25,106,177	13,859,947
Other Income	2,084,300	667,995	2,084,300	6,67,995
Total Revenue	25,214,427	14,527,942	27,190,477	1,45,27,942
Less: Expenses	21,334,700	14,277,209	23,297,951	14,276,649
Profit before exceptional and extraordinary items and tax	3,879,727	250,733	38,92,526	251,293
Exceptional Items				
Profit before extra-ordinary items and tax	3879727	250,733	38,92,526	251,293
Extraordinary items	-	-	-	-
Profit before tax	250,733	250,733	38,92,526	251,293
Less: Tax Expense				
Current Tax	346777	39,114	3,49,808	39,114
Deferred Tax	(464749)	65,631	6,89,053	65,631
MAT Credit Entitlement	346777		3,46,378	
Profit (Loss) For The Period	3,414,978	277,250	4,578,149	2,77,810

2. STATE OF THE COMPANIES AFFAIRS

1. The Company is in the Business of providing accommodation services in its resort situated in Madhya Pradesh.
There has been no change in the business of the Company during the financial year ended 31st March, 2022

2. During the period under review, the Company has incurred the Turnover of Rs. 25,106,177/- as compared to last year's turnovers of Rs. 13,859,947/- and incurred Profit of Rs. 3,414,978/- compared to last year's Loss of Rs. 277,250/-.

The Directors are continuously looking for avenues for future growth of the company.

3. DIVIDEND

The Board of Directors does not recommend any Dividend for the Financial Year 2021-22.

4. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB SECTION(12) OF SECTION 143 OTHER THAN THOSE REPORTABLE TO THE CENTRAL GOVERNMENT

No material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of audit.

5. TRANSFER TO RESERVES

No separate reserves, under any statutory and regulatory provisions, have been mandated for the Company.

6. SHARE CAPITAL

The Paid-up Equity Share Capital as on 31st March, 2022 was Rs 724,8300/- (724,830 equity shares of Rs. 10 each)

7. FINANCE

Cash and cash equivalents as at 31st March, 2022 was Rs. 17,28,904/-. The Company continues to focus on judicious management of its working capital.

8. DEPOSITS

No Deposit has been accepted by the company during the financial year under scrutiny. No Amount remained unpaid or unclaimed as at the end of the year. There has been no default in repayment of deposit or payment of interest thereon during the year.

9. WEB LINK OF ANNUAL RETURN, IF ANY

The company does not having any website.

10. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report.

11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company has not made any Investment, given guarantee and securities during the year under review. Therefore no need to comply provisions of section 186 of Companies Act, 2013.

12. DIRECTORS & KEY MANAGERIAL PERSONNEL

The Board of Directors of the Company is duly constituted. None of the Directors is disqualified from being appointed as such under the provision of Section 164 of the Companies Act, 2013.

Present Board Consist of below mentioned Directors:

S. No.	Name	Designation	Date of Appointment
1.	Mrs.Laxmi Rathore	Director	22/09/2020
2.	Mr.Yashovardhan Rathore	Director	20/02/2018
3.	Mr. Jagendra Singh	Director	29/06/2018
4.	Mr. Hem Sharma	Director	29/06/2018

13. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

A total of Seven Board Meetings were held during the Financial Year ended March 31, 2022. The maximum gap between two Board Meeting was less than 120 days. The names of members of the Board, their attendance at the Board Meeting are as under:

Date of Board Meeting	Director Present
06/04/2021	Mr. Jagendra Singh Mr. Hem Sharma

	Mr. Yashovardhan Rathore
05/07/2021	Mr. Jagendra Singh Mr. Hem Sharma Mrs. Laxmi Rathore Mr. Yashovardhan Rathore
29/10/2021	Mr. Jagendra Singh Mr. Hem Sharma Mrs. Laxmi Rathore
15/11/2021	Mr. Jagendra Singh Mr. Hem Sharma Mrs. Laxmi Rathore
22/11/2021	Mr. Jagendra Singh Mr. Hem Sharma Mrs. Laxmi Rathore
28/11/2021	Mr. Jagendra Singh Mr. Hem Sharma Mrs. Laxmi Rathore
14/03/2021	Mr. Jagendra Singh Mr. Hem Sharma Mrs. Laxmi Rathore Mr. Yashovardhan Rathore

14. BUSINESS RISK MANAGEMENT

The Company does not have any Risk Management Policy, as the elements of risk threatening the Company's existence, is very minimal.

15. SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The Company have subsidiary and associate company during the year the details are as follows:-

S. No.	Name of the Company	No. of Shares	% of Share holding
01.	Whizzkid Finlease Pvt. Ltd. (U00000DL1996PTC02761)	207400	28.63
02.	Sariska Hotels and Resorts Private Limited (U55101DL2007PTC171863)	379747	97.43

16. STATUTORY AUDITORS

RESOLVED THAT pursuant to the provisions of Section 139 read with the Companies [Audit and Auditors] Rules, 2014 and other applicable provisions [including any modification or re-enactment thereof] if any, of the Companies Act, 2013, M/s Gopi Aggarwal & Co. Chartered Accountants, [Firm Registration No.: 015118N] be and is hereby re-appointed as the Statutory Auditors of the Company to hold the office for the term of five years beginning from the conclusion of the this Annual General Meeting till the conclusion of the 6th Annual General meeting to be held in the year 2027 Annual General Meeting of the Company on such terms and remuneration as may be mutually agreed upon between the said Auditors and Board of Directors of the Company”.

FURTHER RESOLVED THAT any director of the Company be and is hereby authorized to do all such acts, things and deeds as may be deemed necessary to give effect to the above stated resolutions.”

17. BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not calls for any further comment.

18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

a) Conservation of energy

(i)	the steps taken or impact on conservation of energy	Your Company carries out its operation in an environment friendly manner and is on the look-out for different ways & means to reduce the consumption of energy in its operations.
(ii)	the steps taken by the company for utilizing alternate sources of energy	Nil
(iii)	the capital investment on energy conservation equipment's	Nil

(b) Technology absorption

(i)	the efforts made towards technology absorption	The Company continues to use the latest technologies for improving the productivity and quality of its services and products.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	Nil
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	The Company's operations do not require significant import of technology.
	(a) the details of technology imported	Nil
	(b) the year of import;	Nil
	(c) whether the technology been fully absorbed	Nil
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Nil
(iv)	the expenditure incurred on Research and Development	Nil

(c) Foreign exchange earnings and Outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

a) Conservation of energy

(i)	the steps taken or impact on conservation of energy	Nil
(ii)	the steps taken by the company for utilizing alternate sources of energy	Nil
(iii)	the capital investment on energy conservation equipment's	Nil

(b) Technology absorption

(i)	the efforts made towards technology absorption	Nil
(ii)	the benefits derived like product improvement,	Nil

	cost reduction, product development or import substitution	
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	Nil
	(a) the details of technology imported	Nil
	(b) the year of import;	Nil
	(c) whether the technology been fully absorbed	Nil
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Nil
(iv)	the expenditure incurred on Research and Development	Nil

(c) Foreign exchange earnings and Outgo

Foreign Exchange Earnings: NIL (Previous year - Nil)

Foreign Exchange Outgo: NIL (Previous Year – Nil)

19. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management.

The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting Financial Statements.

20. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The provisions of Section 135 of the Act, with regard to Corporate Social Responsibility (CSR) are at present not applicable on the Company.

21. RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year ended 31st March, 2022 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required

22. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

23. COST RECORD

The provision of Cost audit as per section 148 doesn't applicable on the Company.

24. SHARES

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. **BONUS SHARES**

No Bonus Shares were issued during the year under review.

d. **EMPLOYEES STOCK OPTION PLAN**

The Company has not provided any Stock Option Scheme to the employees

25. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

26. MATERIAL ORDER PASSED BY THE REGULATORS OR COURT OR TRIBUNALS

There were no significant material order passed by the Hon'ble High Court which may impact the going concern status of the Company and its future operations.

27. PARTICULARS OF EMPLOYEES

The Company has no employee in respect of whom the statement under Section 197 of the Act is required to be furnished.

28. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3) (c) of the Act, that:

(a) In the preparation of the Annual Accounts for the Financial Year ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year 2021-22 and of the Profit and Loss of the Company for that period;

(c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The Directors have prepared the annual accounts on a going concern basis;

(e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and.

(f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

29. PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

No application has been made or any proceeding is pending under IBC, 2016

30. DIFFERENCE IN VALUATION

The company has never made any one-time settlement against the loans obtained from banks and financial institutions and hence this clause is not applicable.

31. ACKNOWLEDGEMENT

The Directors acknowledge with appreciation, the co-operation and assistance received from the Government, Banks, Authorities and other Business Constituents and arcade during the year.

The Directors wish to place on record their appreciation of the contribution made by employees, customers and suppliers for their continuous support given by them to the Company at all levels during the period under report. Your Board of Directors also takes this opportunity to convey their gratitude and sincere thanks for the co-operation & assistance received from the shareholders. The Board acknowledges your confidence and continued support and looks forward for the same in future as well.

For and on Behalf of the Board
Versa Industries Pvt. Ltd.

For Versa Industries Private Limited,

Director

Yashovardhan Rathore
(Director)
DIN: 07457856

For Versa Industries Private Limited

Laxmi
Director

Laxmi rathore
(Director)
DIN: 01371658

Place: New Delhi
Date: 07.09.2022



INDEPENDENT AUDITOR'S REPORT

To the Members of Versa Industries Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Versa Industries Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2022, the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going



concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



2. As required by Section 143(3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) In our opinion, internal financial controls over financial reporting of the Company are adequate and the operating effectively, and
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Gopi Aggarwal & co.
Chartered Accountants
Firm Registration No: 015118N

Gopi Ram Aggarwal
Proprietor
Membership No. 094708



UDIN: 22094708ALTO TV6280
Place: New Delhi
Date: June 24, 2022

Annexure A to the Independent Auditors Report

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our report of even date

- (i) a) As per information and explanation provided to us and based on our examination of the records of the Company, the Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) As per information provided to us, the fixed assets were physically verified by the management periodically at the year end. No material discrepancies were noticed on such physical verification.
- c) As per information provided to us, the title deeds of immovable property are held in the name of Company.
- (ii) The company has no inventory at year end and hence this clause is not applicable.
- (iii) According to the information and explanations given to us and to the best of our knowledge and belief, the Company has not granted any loans, secured or unsecured, to companies, firms and limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, paragraph 3(iii) of the Order is not applicable.
- (iv) According to the information and explanations given to us, Company has not granted any loans, investments, guarantees and security covered under section 185 and 186 of the Act. Accordingly, paragraph 3(iv) of the Order is not applicable.
- (v) According to the information and explanations given to us, during the year, the Company has not accepted any deposits from public within the meaning of Section 73 to 76 and accordingly, paragraph 3(v) of the Order is not applicable.
- (vi) The company is not required to maintain cost records, hence this clause is not applicable.
- (vii) a) According to the information provided and explanations given to us and to the best of our knowledge and belief, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it. There are no material outstanding statutory dues existing at the last day of the year which is outstanding for more than six months from the day these becomes payable.
- b) According to the information and explanations given to us and based on our examination of the records of the Company, there were no amounts due as on March 31, 2022 in respect of Provident Fund, Employee's State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom duty, Excise duty, Value added tax, Cess and other statutory dues which has not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us, the Company has not defaulted in repayment of dues to financial institution, banks, Government. No funds were raised during the year from issue of debentures.



- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us and to the best of our knowledge and belief, no fraud by or on the Company by its officers or employees has been noticed or reported during the year.
- (xi) According to the information and explanations given to us and to the best of our knowledge and belief, the provisions of section 197 read with Schedule V to the Act relating to managerial remuneration are not applicable on the Company. Accordingly, paragraph 3(xi) of the Order is not applicable.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, the company has not entered transactions, during the year, with the related parties as per provisions of Section 177 and 188 of the Act. Accordingly, paragraph 3(xiii) of the Order is not applicable.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) According to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India, 1934.

For Gopi Aggarwal & co.
Chartered Accountants
Firm Registration No: 015118N

Gopi Ram Aggarwal
Proprietor
Membership No. 094708



UDIN: 22094708ALTQTV6280
Place: New Delhi
Date: June 24, 2022

VERSA INDUSTRIES PRIVATE LIMITED

(CIN-U74899DL1992PTC050199)

REGD.OFF.: -C-5/14, LOWER GROUND FLOOR, VASANT KUNJ, NEW DELHI-110070

BALANCE SHEET

Balance Sheet as at 31st March, 2022

Particulars	Note No	Amt. in Rs. '000	
		As At 31.03.2022	As At 31.03.2021
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	7,248	7,248
(b) Reserves and Surplus	2	50,081	45,473
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (Net)	12	-	-
(c) Other Long term liabilities	4	-	561
(d) Long-term provisions	5	-	-
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables	6	2,682	13,266
(i) Total outstanding dues of micro and small Enterprises			
(i) Total outstanding dues other than micro and small Enterprises	7	1,190	1,185
(c) Other current liabilities	8		
(d) Short-term provisions	9	13,065	14,389
Total		385	39
		74,651	82,162
II.Assets			
(1) Non-current assets			
(a) Property, Plant, Equipments & Intangible Assets			
(i) Tangible assets	10	48,252	59,192
(ii) Intangible assets	10	-	-
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	11	20,173	14,174
(c) Deferred tax assets (net)		128	-
(d) Long term loans and advances	13	-	-
(e) Other non-current assets	14	511	1,023
(2) Current assets			
(a) Current investments	15	-	-
(b) Inventories	16	-	-
(c) Trade receivables	17	-	-
(d) Cash and cash equivalents	18	420	446
(e) Short-term loans and advances	19	1,729	2,139
(f) Other current assets	20	72	-
Total		3,366	5,189
		74,651	82,162

Significant Accounting Policies

As per our report of even date attached

26

For Gopi Aggarwal & Co.

Chartered Accountants

Firm Reg.No.015118N

Gopi Ram Aggarwal

Prop.

M.No.094708

Place :- New Delhi

Date: 24th June 2022



**For and on Behalf of Board of Director of
Versa Industries Private Limited**

Yashovardhan Rathore
Director
Din-07457856

Laxmi Rathore
Director
Din-01371658

VERSA INDUSTRIES PRIVATE LIMITED

(CIN-U74899DL1992PTC050199)

REGD.OFF.: -C-5/14, LOWER GROUND FLOOR, VASANT KUNJ, NEW DELHI-110070

Statement of Profit and Loss for the year ended 31st March, 2022

Amt. in Rs. '000

Particulars	Note No	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
I. Revenue from operations	21	23,130	13,860
II. Other Income	23	2,084	668
Total Revenue (I + II)		25,214	14,528
IV. Expenses:			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefit expense	24	-	-
Financial costs	22	5,000	3,377
Depreciation and amortization expense	10	240	601
Other expenses	25	2,533	2,556
Total Expenses		13,562	7,743
V. Profit before exceptional and extraordinary items and tax (III - IV)		21,335	14,277
VI. Exceptional Items		3,879	251
VII. Profit before extraordinary items and tax (V - VI)		-	-
VIII. Extraordinary Items		3,879	251
IX. Profit before tax (VII - VIII)		-	-
X. Tax expense:			
(1) Current tax		346	39
(2) Deferred tax		689	66
(3) MAT Credit Entitlement		346	-
XI. Profit/(Loss) from the period from continuing operations (VII - VIII)		3,879	251
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		4,568	277
XVI. Earning per equity share:			
(1) Basic		6.30	0.38
(2) Diluted		6.30	0.38

Significant Accounting Policies

As per our report of even date attached

For Gopi Aggarwal & Co.

Chartered Accountants

Firm Reg.No.015118N

Gopi Ram Aggarwal

Prop.

M.No.094708

Place :- New Delhi

Date: 24 June 2022



For and on Behalf of Board of Director of
Versa Industries Private Limited

Yashovardhan Rathore
Director
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VERSA INDUSTRIES PRIVATE LIMITED

(CIN-U74899DL1992PTC050199)
REGD.OFF.: C-5/14, LOWER GROUND FLOOR, VASANT KUNJ, NEW DELHI-110070

Note No		Amt. in Rs.'000	
		As AT 31.3.2022	As AT 31.3.2021
1	Share Capital		
	Equity Share Capital		
	Authorised Share capital [10,00,000 Equity shares of Rs. 10 Each (Previous year 10,00,000 Equity shares of Rs. 10 Each)]	1,000	10,000
	Issued, subscribed & fully paid share capital [7,24,830 Equity shares of Rs. 10 Each (Previous year 7,24,830 Equity shares of Rs. 10 Each)]	7,248	7,248
	Calls unpaid Forfeited shares	-	-
	Total	7,248	7,248

a) The Reconciliation of no of shares outstanding and amount as on 31.3.2022 & 31.3.2021 is set below

Number of shares at the beginning
Add: Shares issued during the year
Number of shares at the closing

As AT 31.3.2022		As AT 31.3.2021	
Number of Shares	Amount in Rs.	Number of Shares	Amount in Rs.
724,830	7,248,300	724,830	7,248,300
-	-	-	-
724,830	7,248,300	724,830	7,248,300

b) Following share Holders held More than 5% Shares in the Company

Name of Share Holder	Number of Shares		% Shares held	
	Number of Shares	% Shares held	Number of Shares	% Shares held
Gajendra Singh	75,030	10.35%	75,030	10.35%
Pench Jungle Resorts Pvt.Ltd.	38,914	5.37%	38,914	5.37%
Camping Retreats of India Pvt.Ltd.	39,870	5.50%	39,870	5.50%
Divine Enterprises pvt ltd.	102,704	14.17%	102,704	14.17%
Arunav Sharma	362,415	50.00%	362,415	50.00%

c) Shareholding of Promoters

S. No.	Shares held by Promoters at the end of the year			% Changes during the Year
	Promoters Name	No. of Shares	% of total Shares	
1	Arunav Sharma	362,415	50.00%	-
2	Yashovardhan Rathore	31,400	4.33%	-
3	Laxmi Rathore	20,000	2.76%	-



VERSA INDUSTRIES PRIVATE LIMITED

(CIN-U74899DL1992PTC050199)

REGD.OFF.:-C-5/14,LOWER GROUND FLOOR,VASANT KUNJ, NEW DELHI-110070

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

Particulars	Notes	As on 31st March 2022	As on 31st March 2021
Cash Flow from Operating Activities			
Net Profit before taxes, and extraordinary items		3,879,727	250,733
Adjustment for Non Operative Income/ Expenditure:-			
Transfer to reserves	-	-	-
Depreciation and Amortisation	-	2,532,949	2,555,896
Net (appreciation)/depreciation on investment	-	-	-
Interest Income	-	-	-
Interest Paid on Borrowings	-	-	(4,758)
Provision Writton Off	-	-	-
Adjustment of Earlier Year Income Tax	-	39,114	-
Provision for Gratuity & Other Benefits	-	-	-
Dividend & Misc Income	-	-	-
(Profit)/Loss from Extraordinary Items	-	-	-
(Profit)/Loss on Sale/Disposal of Fixed Assets	-	-	-
Operating profit before working capital changes		6,451,790	2,801,871
Increase/(Decrease) in sundry creditors		5,381	(3,017,582)
Increase/(Decrease) in Other Liabilities		(1,324,005)	(1,314,385)
(Increase)/Decrease in Inventories		-	-
(Increase)/Decrease in sundry debtors		25,572	(446,091)
(Increase)/Decrease in Short term advances		(72,458)	300,000
(Increase)/Decrease in Short term Provisions		346,777	-
(Increase)/Decrease in Other Non Current Assets		511,256	511,255
(Increase)/Decrease in other assets		1,822,492	1,032,256
Cash generated from operations		7,766,804	(132,676)
Taxes (Paid)/Received (Net of TDS)	a	7,766,804	(132,676)
Net cash from Operating Activities			
Cash flows from Investing Activities			
Purchase of Property, Plant Equipments and Intangible Assets		(283,593)	(3,752,421)
Expenditure of Capital Work in Progress		(6,000,000)	-
Purchase of Investment		8,690,328	-
Subsidy Received		-	-
Proceeds from Sale/Transfer of Property, Plant Equipment's & Intangible Assets		-	-
Rent Received		-	-
Interest received		-	-
Dividends received		-	-
Net cash from Investing Activities	b	2,406,735	(3,752,421)
Cash flows from Financing Activities			
Proceeds from issuance of share capital		(10,583,976)	5,749,635
Net Proceeds from Borrowings		-	-
Interest paid		-	-
Dividends paid		-	-
Net cash used in Financing Activities	c	(10,583,976)	5,749,635
Net increase in cash and cash equivalents	(a+b+c)	(410,437)	1,864,538
Cash and cash equivalents at beginning of period (See Note 18)		2,139,340	274,802
Cash and cash equivalents at end of period (See Note 18)		1,728,904	2,139,340

Notes:

- 1.The Cash flow statement has been prepared under the indirect method as set out in Accounting Standard -3 on Cash Flow Statement.
- 2.Figures in bracket indicate cash outgo.
- 3.Previous period's figures have been regrouped and rearranged wherever necessary to confirm to the current year's classification.

The notes are an integral part of these Financial Statements.

As per our report of even date attached

For Gopi Aggarwal & Co.

Chartered Accountants

Firm Reg.No.015118N

Gopi Ram Aggarwal

Prop.

M.No.09470S

Place :- New Delhi

Date: 24/06/2022



For and on Behalf of Board of Director of
Versa Industries Private Limited

Yashvardhan Rathore **Laxmi rathore**
Director Director
Din-07457856 Din-01371658

VERSA INDUSTRIES PRIVATE LIMITED

(CIN-U74899DL1992PTC050199)

REGD.OFF.:C-5/14,LOWER GROUND FLOOR,VASANT KUNJ, NEW DELHI-110070

2 Reserves and Surplus	Amt. in Rs.'000	
	As At 31.03.2022	As At 31.03.2021
Capital Reserves - Opening Balance	-	-
Add:- Transfer from Surplus	-	-
Capital Redemption Reserves	-	-
Securities Premium - Opening Balance	-	-
Add:- on Issue of Equity Shares	46,427	46,427
Debenture Redemption Reserves	-	-
Revaluation Reserves	-	-
Other Reserve / fund	-	-
Surplus- Opening Balance	-	-
Add:-Net Profit Transferred from Statement of	(954)	(1,231.58)
Add: Income Tax Earlier Years	4,568	277
Amount available for appropriation	39	-
Surplus -Closing Balance	3,653	(954)
Total	50,081	45,473

3 Long-term borrowings	Amt. in Rs.'000	
	As At 31.03.2022	As At 31.03.2021
Secured		
Bonds/Debentures	-	-
Term Loans- form Banks	-	-
Others	-	-
Deferred payment liabilities	-	-
Deposits	-	-
Unsecured		
Bonds/Debentures	-	-
Term Loans- Banks	-	-
Others	-	-
Deferred payment liabilities	-	-
Deposits	-	-
Total	-	-

4 Other long term liabilities	Amt. in Rs.'000	
	As At 31.03.2022	As At 31.03.2021
Trade payables	-	-
Others	-	-
Total	-	-

5 Long-term provisions	Amt. in Rs.'000	
	As At 31.03.2022	As At 31.03.2021
Provision for employee benefits	-	-
Others	-	-
Total	-	-

6 Short-term borrowings	Amt. in Rs.'000	
	As At 31.03.2022	As At 31.03.2021
Secured		
Loans repayable on demand -form Banks	-	-
Others	-	-
Loans and advances from related parties	-	-
Deposits	-	-
Other loan and advances	-	-
Unsecured		
Loans repayable on demand	-	-
Loans and advances from related parties	-	-
Deposits	-	-
Other loans and advances	-	-
Total	2,682	13,266

7 Particulars	Outstanding for following period from due date of				Total
	Less than 1 year	1-2 Years	2-3 Years	More Than 3 Years	
	As at 31st March 2022				
(i) MSME					
(ii) Others	1,190	-	-	-	1,190
(iii) Disputed dues- MSME					
(iv) Disputed dues- Others					
As at 31st March 2021					
(i) MSME					
(ii) Others	1,185	-	-	-	1,185
(iii) Disputed dues- MSME					
(iv) Disputed dues- Others					



VERSA INDUSTRIES PRIVATE LIMITED

(CIN-U74899DL1992PTC050199)

REGD.OFF.:C-5/14,LOWER GROUND FLOOR,VASANT KUNJ, NEW DELHI-110070

8 Other current liabilities	Amt. in Rs.'000	
	As At 31.03.2022	As At 31.03.2021
Current maturities of long term debt	-	-
Current maturities of finance lease obligation	-	-
Interest accrued but not due on borrowings	-	-
Interest accrued and due on borrowings	-	-
Advances received from customer	-	-
Unpaid dividends	2,844	641
Refundable share application money	-	-
Unpaid matured deposits and interest accrued thereon	-	-
Unpaid matured debentures and interest accrued thereon	-	-
Audit Fee payable	-	-
Other payables	30	30
Total	10,191	13,718
	13,065	14,389

9 Short-term provisions	Amt. in Rs.'000	
	As At 31.03.2022	As At 31.03.2021
Provision for employee benefits	-	-
Others	385	39
Total	385	39

11 Non-current investments	Amt. in Rs.'000	
	As At 31.03.2022	As At 31.03.2021
Trade Investments	-	-
Investment property	-	-
Investments in Equity instruments	-	-
Investments in Preference shares	20,173	14,174
Investments in Government and Trust securities	-	-
Investments in Debentures or bonds	-	-
Investments in Mutual funds	-	-
Investments in Partnership firms	-	-
Other non-current investments	-	-
Total	20,173	14,174

12 Deferred Tax Liabilities/Assets	Amt. in Rs.'000	
	As At 31.03.2022	As At 31.03.2021
Deferred Tax Assets/ Liabilities	128	561
Total	128	561

13 Long Term Loans and Advances	Amt. in Rs.'000	
	As At 31.03.2022	As At 31.03.2021
Secured considered good	-	-
Capital Advances	-	-
Security Deposits	-	-
Loans and advances to related parties	-	-
Other loans and advances	-	-
Sub Total	-	-
Unsecured considered good	-	-
Capital Advances	-	-
Security Deposits	-	-
Loans and advances to related parties	-	-
Other loans and advances	-	-
Sub Total	-	-
Doubtful	-	-
Capital Advances	-	-
Security Deposits	-	-
Loans and advances to related parties	-	-
Other loans and advances	-	-
Sub Total	-	-
Total	-	-



VERSA INDUSTRIES PRIVATE LIMITED

(CIN-U74899DL1992PTC050199)

REGD. OFF.: - C-5/14, LOWER GROUND FLOOR, VASANT KUNJ, NEW DELHI-110070
DETAILS OF PROPERTY, PLANT AND EQUIPMENTS

Notes -10

PARTICULARS	Rate	GROSS BLOCK				DEPRECIATION		NET BLOCK		Amt. in Rs.000
		BALANCE AS ON 31.03.2021	ADDITION DURING THE YEAR	DELETION DURING THE YEAR	BALANCE AS ON 31.03.2022	UPTO 31.03.2021	FOR THE YEAR	UPTO 31.03.2022	BALANCE AS ON 31.03.2022	
Tangible Assets										
Land - Freehold	-	6,185	-	608	5,577	-	-	-	5,577	6,185
E-RIKSHAW	11.88%	360,499	-	-	360	25	43	68	292	335
GENERATOR & Steam Generator	6.33%	1532.5222	-	-	1,533	67	97	164	1,368	1,465
TATA XENON	15.83%	300	-	-	300	52	47	99	201	248
Resort Building	3.17%	43,570	-	8,082	35,488	1,443	1,125	2,568	32,920	42,127
Furniture & Fixture	11.88%	9913	-	-	9,913	1,181	1,178	2,359	7,554	8,732
Cycle	9.50%	100.43	-	-	100	1	10	11	89	99
Computer & Server	31.67%	-	284	-	284	-	33	33	251	-
Sub Total		61,961	284	8,690	53,555	2,769	2,533	5,302	48,252	59,192
Intangible assets		-	-	-	-	-	-	-	-	-
Sub Total		-	-	-	-	-	-	-	-	-
Capital Work in Progress		-	-	-	-	-	-	-	-	-
Sub Total		-	-	-	-	-	-	-	-	-
Total		61,961	284	8,690	53,555	2,769	2,533	5,302	48,252	59,192
Previous Year		58,209	3,752	-	61,961	213	2,556	2,769	59,192	57,995



VERSA INDUSTRIES PRIVATE LIMITED

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Amt. in Rs.'000

20	Other Current Asset	As At	As At
		31.03.2022	31.03.2021
	TDS & INCOME TAX	58	17
	CGST ITC	871	1,243
	SGST ITC	686	1,243
	IGST ITC	-	1,571
	MAT Credit Entitlement	385	-
	Pre-Operative Expenses	511	511
	DEPOSITS	-	-
	ELECTRICITY DEPOSITS	584	584
	EMD- Tender- Lawakhedi	250	-
	SECURITY DEPOSITS	20	20
	Total	3,366	5,189

Amt. in Rs.'000

21	Revenue from Operations (for companies other than a finance company)	For the Year	For the Year
		Ended	Ended
		31.03.2022	31.03.2021
	Revenue from - Sale of products	-	-
	Sale of services	23,130	13,860
	Other operating revenues	-	-
	Less: Excise Duty	-	-
	Total	23,130	13,860

Amt. in Rs.'000

22	Finance Costs	For the Year	For the Year
		Ended	Ended
		31.03.2022	31.03.2021
	Interest expenses	240	601
	Other borrowing costs	-	-
	Applicable net gain/ loss on foreign currency	-	-
	Total	240	601

Amt. in Rs.'000

23	Other Income	For the Year	For the Year
		Ended	Ended
		31.03.2022	31.03.2021
	Interest income	-	20
	Dividend income	-	-
	Agriculture Income	2,084	-
	Net gain/ loss on sale of investments	-	-
	Other non-operating income (net of expenses)	-	648
	Total	2,084	668

Amt. in Rs.'000

24	Employee Benefits Expense	For the Year	For the Year
		Ended	Ended
		31.03.2022	31.03.2021
	Salaries and wages	5,000	3,377
	Contribution to provident and other funds	-	-
	Expense on Employees stock option scheme (ESOP) and Staff welfare expenses	-	-
	Total	5,000	3,377

Amt. in Rs.'000

25	Other Expenses	For the Year	For the Year
		Ended	Ended
		31.03.2022	31.03.2021
	Audit Fees	30	30
	Bank Charges	105	58
	Printing Fees	-	2
	Repair & Maintenance	1,272	525
	Advertisement & Business Promotion Expenses	1,175	264
	Kitchen Expenditure	3,378	2,465
	Housekeeping Expenses	232	402
	Electricity & Power Expenses	1,713	1,110
	Legal & Professional Fee	181	705
	Pre-Operative Expenses W/off	511	511
	Safari Expenditure	3,170	705
	Other Expenses	1,795	966
	Total	13,562	7,743



Note No. 26. Significant accounting policies

26.1. Basis of preparation of financial statement

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014. Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Current Assets includes the current portion of non-current financial assets. Current liabilities includes current portion of non-current financial liabilities.

26.2. Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

26.3. Revenue Recognition

The Company's revenue recognition policies are in accordance with the Prudential Norms and Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 for income recognition.

26.4. Property, Plant and Equipment's

Property Plant and Equipment's are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until such assets are ready for use. Capital work-in-progress comprises the cost of Property, Plant and Equipment's that are not yet ready for their intended use at the reporting date.



26.5. Depreciation and amortization

Pursuant to Companies Act, 2013 ('the Act') being effective from 1st April 2014, the Company has depreciated its Property, Plant and Equipment's on straight line method based on the useful lives as specified in Part 'C' of Schedule II to the Act.

26.6. Cash and cash equivalents

Cash and cash equivalents comprise cash and cash-on-deposit with banks and financial institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

26.7. Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

26.8. Investments

Investments are either classified as current or long-term based on the Management's intention. Current investments are carried at the lower of cost and fair value of each investment individually. Cost for investments comprises the Indian rupee value of the consideration paid for the investment. Long-term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.

26.9. Payment to Auditors

(All Amount in Indian Rupees)

Particulars	March 31, 2022	March 31, 2021
Statutory Auditor- Audit Fees	Rs.30,000/-	Rs.30,000/-



26.10. Title Deeds of all the immovable Properties are held in the name of Company.

26.11. No Benami Proceeding has been initiated or pending against the company.

26.12. Company is not declared willful defaulter by any bank or financial institution.

26.13. Company did not have any transactions with the struck off companies.

26.14. Disclosure of Financial Ratios are as follows:

Particulars	31.03.2022	31.03.2021
Current Ratio	32.26%	26.92%
Debt Equity Ratio	4.68%	25.16%
Return on Equity Ratio	7.97%	0.53%
Trade Receivables Turnover Ratio	1.82%	3.22%
Trade Payable Turnover Ratio	5.15%	8.55%
Net Profit Capital Ratio	7.97%	0.53%
Net Profit Turnover Ratio	19.75%	2.00%
Return on Capital Employed	6.77%	0.48%
Net Profit Turnover Ratio	NIL	NIL
Debt Service Coverage Ratio	NIL	NIL

26.15. Basic & Diluted Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed using the weighted average number of equity shares and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares except where results are anti-dilutive.



VERSA INDUSTRIES PRIVATE LIMITED
Regd. Office: - C-5/14, LOWER GROUND FLOOR, VASANT KUNJ, NEW DELHI-110070
CIN: U74899DL1992PTC050199

For the purpose of calculation of Basic & Diluted Earnings Per Share, the following amounts are considered: -

Particulars	March 31, 2022	March 31, 2021
Profit/ (Loss) as per Profit & Loss Account (Rs.)	45,68,374/-	2,77,250/-
Weighted Average No. of Equity Shares (Nos.)	724830	724830
Basic Earnings Per Share (Rs.)	6.30	0.38
Diluted Earnings Per Share	6.30	0.38

26.16. All figures are rounded off to the nearest rupee.

26.17. Previous year's figures have been regrouped/ reclassified wherever necessary to conform to current year classification.

For Gopi Aggarwal & CO.

Chartered Accountants

Firm Registration Number: -015118N

GOPI RAM AGGARWAL

Prop.

Membership Number: - 094708

Date: -24th June 2022

Place: - New Delhi



For and on Behalf of Board of Director of
Versa Industries Private Limited

Yashovardhan Rathore Laxmi Rathore

Director

DIN: -07457856

Director

DIN: -01371658