

**POLICY FOR DETERMINATION OF MATERIALITY FOR DISCLOSURE OF EVENTS OR
INFORMATION**

JUNGLE CAMPS INDIA LIMITED

Formerly Known as (Pench Jungle Resorts Private Limited)



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1. Introduction

Jungle Camps India Limited (Formerly Known as Pench Jungle Resorts Private Limited) (the "Company") has adopted the following policy and procedures with regard to disclosure of material events or information which are necessary to be disclosed to the stock exchanges based on criteria as may be deemed necessary and has been adopted as part of this policy. This Policy is applicable to the Company in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"). This policy is revised to reflect the changes in LODR from time to time.

2. Objective of the Policy

The objective of the Policy is to determine materiality of events or information relating to the Company and to ensure that such information is adequately disseminated in pursuance of the Regulations and to provide an overall governance framework for such determination of materiality.

3. Definitions

In this policy unless the context otherwise requires,-

- a) "**Act**" means the Companies Act, 2013 and rules made thereunder, as amended from time to time.
- b) "**Board**" or "**Board of Directors**" shall mean the Board of Directors of Jungle Camps India Limited (Formerly Known as Pench Jungle Resorts Private Limited), as may be re-constituted from time to time.
- c) "**Company**" means Jungle Camps India Limited (Formerly Known as Pench Jungle Resorts Private Limited).
- d) "**Financial Year**" shall have the same meaning prescribe to it under the Act.
- e) "**Key Managerial Personnel**" or "**KMP**" shall have the same meaning prescribe to it under the Act.
- f) "**Material Events**" or "**Material Information**" shall mean such events or information as set out in the Annexures or as may be determined in terms of Clause V of the Policy. In the Policy, the words, "**material**" and "**materiality**" shall be construed accordingly.
- g) "**Policy**" means Policy of Jungle Camps India Limited (Formerly Known as Pench Jungle Resorts Private Limited) on "**Policy for Determination of Materiality for Disclosure of Event or Information**" pursuant



to Regulation 30 of Securities and Exchange(s) Board of India (Listing Obligations and Disclosures) Regulations, 2015.

h)“SEBI Regulations” or “Listing Regulations” shall mean Securities and Exchange(s) Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as may be amended from time to time.

The words and expressions used which are not defined in this Policy, but defined in the SEBI Act, 1992, Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996 and other applicable Laws, and/or the rules and regulations made thereunder shall have the same meaning as respectively assigned to them in such Acts or rules or regulations or any statutory modification or re-enactment thereto, as the case may.

4. Authorized Persons

The following KMPs are hereby severally authorized by Board of Directors for the purpose of determining materiality of an event or information and for the purpose of making disclosures to Stock Exchange(s):

- a. Chairman & Managing Director
- b. Chief Financial Officer

The Authorized Persons will also decide the appropriate period/stage at which disclosure is to be filed with the stock exchanges including details that may be filed.

KMPs are also authorised to Suo-moto accept / deny any report event or information, which has been unauthorisedly made public by media or by any other means including but not limited to electronic means. They are further authorised to respond to the rumours amongst the general public, which has no basis or documentation, in a way which best protects the interests of the Company.

The contact details of such KMP shall be also disclosed to the stock exchange(s) and as well as on the Company’s website www.junglecampsindia.com.

5. Contact Details of Authorised Persons

Questions or clarifications about the Policy or disclosures made by the Company should be referred to the authorised person(s), who is in charge of administering, enforcing and updating this policy:

Sr. No	Name of Authorised Person	Desination	Email	Address
1.	Mr. Gajendra Singh	Chairman and Managing Director	freedom@penchjunglecamp.com	Jungle Camps India 221-222/9, 2nd Floor, Somdutt Chamber II, Bhikaji Cama Place, New Delhi - 110066,
2.	Mr. Ajay Singh	Chief Financial Official		



6. Guidelines For Determination Of Materiality Of Events / Information

Regulation 30 of the Listing Regulations mandates disclosure of all material events or information by the Company.

Certain information is “material events” as defined in regulation 30(2) read with paragraph A of Part A of Schedule III of the Listing Regulations. An illustrative list of such material event / information is enclosed as Annexure-A.

The following criteria shall be considered while determining the materiality of an event /information:

- a) the omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date; or
- b) the omission of an event or information, whose value or the expected impact in terms of value exceeds the lower of the following:
 1. Two percent of turnover, as per the last audited consolidated financial statements of the Company.
 2. Two percent of net worth, as per the last audited consolidated financial statements of the Company, except in case the arithmetic value of the net worth is negative;
 3. Five percent of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the Company.

In case where the criteria specified in sub-clauses (1), (2) and (3) is not applicable, an event or information may be treated as being material if in the opinion of the board of directors of the Company, the event or information is considered material.

An illustrative list of such Material event/ information is attached as **Annexure B**.

7. Timeline For Disclosure of Material Events Or Information

Material events/information including events specified in Annexure A and Annexure B shall be disclosed by the Company as soon as reasonably possible and in any case not later than the following:

- (i) thirty minutes from the closure of the meeting of the board of directors in which the decision pertaining to the event or information has been taken;
- (ii) twelve hours from the occurrence of the event or information, in case the event or information is emanating from within the listed entity
- (iii) twenty four hours from the occurrence of the event or information, in case the event or information is not emanating from within the listed entity; in the following manner:
 - a.) Inform the stock exchanges on which the securities of the Company are listed;
 - b.) Upload on the corporate website of the Company.

Provided that disclosure with respect to events for which timelines have been specified in Part A of Schedule III shall be made within such timelines.



Provided that in case the disclosure is made after the period specified above as may be applicable, the Company shall along with such disclosure(s) provide an explanation for the delay.

The Company shall make the disclosure of events/information as specified in **Annexure B** based on application of guidelines for determining Materiality as per Clause V of this Policy.

The Company shall disclose all events or information with respect to subsidiaries which are material for the listed entity.

8. Disclosures on Website

The Policy shall be hosted on the website of the Company i.e. www.junglecampsindia.com

The Company shall disclose all disclosures made to the stock exchanges under the regulation 30 of LODR on its website and such disclosures shall be hosted on the website of the Company for a minimum period of five years and thereafter the same should be archived for such additional period as may be decided jointly by the Key Managerial Personnel considering the requirement of various statutes, law, regulations etc. and other legal and administrative aspects.

No Disclosed Information shall be deleted or destroyed or purged from the Website or from the archival without the prior written approval of the Key Managerial Personnel of the Company.

9. Amendments

In case of any subsequent amendments to the Regulations which make any of the provisions in the Policy inconsistent, the provisions of the LODR shall prevail. The Policy shall be amended by the Board of Directors of the Company as and when necessary.

The list of events in annexure A and B or the timelines, as it stands today may be updated, from time to time, by the Company Secretary to reflect any changes in the LODR and the updated version be issued and published as necessary, without any requirement for approval from the Board.



Annexure A

Events which shall be mandatorily disclosed without any application of the guidelines for materiality as specified in sub-regulation (4) of regulation (30):

1. Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation, merger, demerger or restructuring), sale or disposal of any unit(s), division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in associate company of the listed entity or any other restructuring.

Explanation (1) - For the purpose of this sub-paragraph, the word 'acquisition' shall mean-

- (A) acquiring control, whether directly or indirectly; or
- (B) acquiring or agreement to acquire shares or voting rights in a company, whether existing or to be incorporated, whether directly or indirectly, such that –

- (i) The listed entity holds shares or voting rights aggregating to five per cent or more of the shares or voting rights in the said company; or
- (ii) there has been a change in holding from the last disclosure made under subclause (a) of clause (ii) of the Explanation to this sub-paragraph and such change exceeds two per cent of the total shareholding or voting rights in the said company;

2. Issuance or forfeiture of securities, split or consolidation of shares, buyback of securities, any restriction on transferability of securities or alteration in terms or structure of existing securities including forfeiture, reissue of forfeited securities, alteration of calls, redemption of securities etc.
3. Revision in Rating(s),
4. Outcome of Meetings of the board of directors: The listed entity shall disclose to the Exchange(s), within 30 minutes of the closure of the meeting, held to consider the following:
 - a) dividends and/or cash bonuses recommended or declared or the decision to pass any dividend and the date on which dividend shall be paid/dispatched;
 - b) any cancellation of dividend with reasons thereof;
 - c) the decision on buyback of securities;
 - d) the decision with respect to fund raising proposed to be undertaken
 - e) increase in capital by issue of bonus shares through capitalization including the date on which such bonus shares shall be credited/dispatched;
 - f) reissue of forfeited shares or securities, or the issue of shares or securities held in reserve for future issue or the creation in any form or manner of new shares or securities or any other rights, privileges or benefits to subscribe to;
 - g) short particulars of any other alterations of capital, including calls;
 - h) financial results;
 - i) decision on voluntary delisting by the listed entity from stock exchange(s):



Provided that in case of board meetings being held for more than one day, the financial results shall be disclosed within thirty minutes of end of the meeting for the day on which it has been considered.

5. Agreements (viz. shareholder agreement(s), joint venture agreement(s), family settlement agreement(s) (to the extent that it impacts management and control of the listed entity), agreement(s)/treaty(ies)/contract(s) with media companies) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof.
6. Fraud or defaults by a listed entity, its promoter, key managerial personnel, senior management or subsidiary or arrest of key managerial personnel, senior management, promoter or director of the listed entity, whether occurred within India or abroad: For the purpose of this sub-paragraph:
 - (I) Fraud' shall include fraud as defined under Regulation 2(1)(c) of Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003.
 - (II) Default' shall mean non-payment of the interest or principal amount in full on the date when the debt has become due and payable.

Explanation 1- In case of revolving facilities like cash credit, an entity would be considered to be in 'default' if the outstanding balance remains continuously in excess of the sanctioned limit or drawing power, whichever is lower, for more than thirty days.

Explanation 2- Default by a promoter, director, key managerial personnel, senior management, subsidiary shall mean default which has or may have an impact on the listed entity.

7. Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer.
 - (i) resignation of auditor, as given by the said auditor, shall be disclosed by the listed entities to the stock exchanges as soon as possible but not later than twenty four hours of receipt of such reasons from the auditor.
 - (ii) Resignation of independent director including reasons for resignation: In case of resignation of an independent director of the listed entity, within seven days from the date of resignation, the following disclosures shall be made to the stock exchanges by the listed entities:
 - (a) The letter of resignation along with detailed reasons for the resignation as given by the said director.
 - (b) Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.
 - (c) The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.



(d) The confirmation as provided by the independent director above shall also be disclosed by the listed entities to the stock exchanges along with the disclosures as specified in sub-clause (i) and (ii) above.

8. Appointment or discontinuation of share transfer agent.

9. Resolution plan/ Restructuring in relation to loans/borrowings from banks/financial institutions including the following details;

(a) Decision to initiate resolution of loans/borrowings;

(b) Signing of Inter-Creditors Agreement (ICA) by lenders;

(c) Finalization of Resolution Plan;

(d) Implementation of Resolution Plan;

(e) Salient features, not involving commercial secrets, of the resolution/ restructuring plan as decided by lenders.

10. One time settlement with a bank.

11. Winding-up petition filed by any party / creditors.

12. Issuance of Notices, call letters, resolutions and circulars sent to shareholders , debenture holders or creditors or any class of them or advertised in the media by the listed entity.

13. Proceedings of Annual and extraordinary general meetings of the listed entity.

14. Amendments to memorandum and articles of association of listed entity, in brief.

15. (a) Schedule of analysts or institutional investors meet at least two working days in advance (excluding the date of the intimation and the date of the meet) and presentations made by the listed entity to analysts or institutional investors.

Explanation: For the purpose of this clause 'meet' shall mean group meetings or group conference calls conducted physically or through digital means.

(b) Audio or video recordings and transcripts of post earnings/quarterly calls, by whatever name called, conducted physically or through digital means, simultaneously with submission to the recognized stock exchange(s), in the following manner:

(i) the presentation and the audio/video recordings shall be promptly made available on the website and in any case, before the next trading day or within twenty-four hours from the conclusion of such calls, whichever is earlier;

(ii) the transcripts of such calls shall be made available on the website within five working days of the conclusion of such calls:

16. The following events in relation to the corporate insolvency resolution process (CIRP) of a listed corporate debtor under the Insolvency Code:

a) Filing of application by the corporate applicant for initiation of CIRP, also specifying the amount of default;

b) Filing of application by financial creditors for initiation of CIRP against the corporate debtor, also specifying the amount of default;

c) Admission of application by the Tribunal, along with amount of default or rejection or withdrawal, as applicable;



- d) Public announcement made pursuant to order passed by the Tribunal under section 13 of Insolvency Code;
- e) List of creditors as required to be displayed by the corporate debtor under regulation 13(2)(c) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;
- f) Appointment/ Replacement of the Resolution Professional;
- g) Prior or post-facto intimation of the meetings of Committee of Creditors;
- h) Brief particulars of invitation of resolution plans under section 25(2)(h) of Insolvency Code in the Form specified under regulation 36A(5) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;
- i) Number of resolution plans received by Resolution Professional;
- j) Filing of resolution plan with the Tribunal;
- k) Approval of resolution plan by the Tribunal or rejection, if applicable;
- l) Specific features and details of the resolution plan as approved by the Adjudicating Authority under the Insolvency Code, not involving commercial secrets, including details such as:

- (i) Pre and Post net-worth of the company;
- (ii) Details of assets of the company post CIRP;
- (iii) Details of securities continuing to be imposed on the companies' assets;
- (iv) Other material liabilities imposed on the company;
- (v) Detailed pre and post shareholding pattern assuming 100% conversion of convertible securities;
- (vi) Details of funds infused in the company, creditors paid-off;
- (vii) Additional liability on the incoming investors due to the transaction, source of such funding etc.;
- (viii) Impact on the investor – revised P/E, RONW ratios etc.;
- (ix) Names of the new promoters, key managerial personnel, if any and their past experience in the business or employment. In case where promoters are companies, history of such company and names of natural persons in control;
- (x) Brief description of business strategy.

- m) Any other material information not involving commercial secrets.
- n) Proposed steps to be taken by the incoming investor/acquirer for achieving the MPS;
- o) Quarterly disclosure of the status of achieving the MPS;
- p) The details as to the delisting plans, if any approved in the resolution plan.

17. Initiation of Forensic audit: In case of initiation of forensic audit, (by whatever name called), the following disclosures shall be made to the stock exchanges by listed entities:

- a) The fact of initiation of forensic audit along-with name of entity initiating the audit and reasons for the same, if available;
- b) Final forensic audit report (other than for forensic audit initiated by regulatory / enforcement agencies) on receipt by the listed entity along with comments of the management, if any



ANNEXURE- B

Illustrative list of events which shall be disclosed upon application of the guidelines for materiality

1. Commencement or any postponement in the date of commencement of commercial production or commercial operations of any unit/division.
2. Any of the following events pertaining to the listed entity:
 - (a) arrangements for strategic, technical, manufacturing, or marketing tie-up; or
 - (b) adoption of new line(s) of business; or
 - (c) closure of operation of any unit, division or subsidiary (in entirety or in piecemeal).
3. Capacity addition or product launch.
4. Awarding, bagging/ receiving, amendment or termination of awarded/bagged orders/contracts not in the normal course of business.
5. Agreements (viz. loan agreement(s) or any other agreement(s) which are binding and not in normal course of business) and revision(s) or amendment(s) or termination(s) thereof.
6. Disruption of operations of any one or more units or division of the listed entity due to natural calamity (earthquake, flood, fire etc.), force majeure or events such as strikes, lockouts etc.
7. Effect(s) arising out of change in the regulatory framework applicable to the listed entity.
8. Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity.
9. Frauds or defaults by employees of the listed entity which has or may have an impact on the listed entity.
10. Options to purchase securities including any ESOP/ESPS Scheme.
11. Giving of guarantees or indemnity or becoming a surety, by whatever named called, for any third party.
12. Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals.
13. Any other information/event viz. major development that is likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts, etc. and brief details thereof and any other information which is exclusively known to the listed entity which may be necessary to enable the holders of securities of the listed entity to appraise its position and to avoid the establishment of a false market in such securities.
14. Any other information as may be required by Board, from time to time.

(This document was approved by the Board of Directors at its Meeting held on 13th July, 2024)

