



# R. A. KILA & CO.

## CHARTERED ACCOUNTANTS

51, 2nd Floor, Mandir Wali Gali, Yusuf Sarai, New Delhi-110016

Phone : 011-26160724 Mob.: 9899106328

E-mail : info@cakila.com Website : www.cakila.com

GST No. 07AAEFR0246D1ZN

**Independent Auditors' Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of JUNGLE CAMPS INDIA LIMITED**

### Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of **JUNGLE CAMPS INDIA LIMITED** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the year ended 31 March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:
  - a. Includes the annual financial results of the following entity:
    - i. Divine Enterprises Private Limited
    - ii. Versa Industries Private Limited
    - iii. Madhuvan Hospitality Private Limited
    - iv. Jungle Camps India (Kolar) Private Limited
  - b. presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information for the Group for the half year and year ended March 31, 2025.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that, the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.



*Branch Office : Near White Clock Tower, P.O. Churu (Rajasthan) - 331 001.*

*Branch Office : 003, Dahiya Greens, Sec. 17-18 Dividing Road, Near Pasco Red Light, Gurugram, Haryana-122015*



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### Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation of these consolidated annual financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Group's financial reporting process.

### Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act. We are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial control with reference to financial results in place and the operating effectiveness of such controls.



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- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- d. Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- f. Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group, to express an opinion on the results. We are responsible for the direction, supervision performance of the audit of financial information of such entities included in the results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

For R. A. KILA & CO.

Chartered Accountants

Firm Registration No.: 003775N

YOGESH SARA WAGI

Partner

Membership No. 533933

Place : New Delhi

Date : 15-05-2025

UDIN: 25533933BMMNAW2067

Branch Office : Near White Clock Tower, P.O. Churu (Rajasthan) - 331 001.

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# Jungle Camps India Limited

Reg Office: 221-222/9, 2nd Floor, Som Dutt Chambers II, Bhikaji Cama Place, New Delhi 110066  
CIN: L55101DL2002PLC116282  
E-mail: finance@junglecampsindia.com; Mobile No. +91-9958032956, +91-9811087301  
Website: www.junglecampsindia.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2025 AND YEAR ENDED MARCH 31, 2025

		(₹ in Lakhs)	
Sr. No.	Particulars	Half Year Ended, March 31, 2025	Year Ended, March 31, 2025
		Unaudited	Audited
1	<b>Income</b>		
	(a) Revenue from Operations	1,495.81	2,210.01
	(b) Other Income	63.66	71.08
	<b>Total Income</b>	<b>1,559.47</b>	<b>2,281.09</b>
2	<b>Expenses</b>		
	(a) Grocery and Kitchen Expenses	208.47	314.62
	(b) Jungle Safari and Pickup Expenses	91.50	189.98
	(c) Finance Cost	10.19	32.07
	(d) Depreciation and Amortisation Expenses	73.66	143.92
	(e) Employee Benefit Expenses	252.85	464.09
	(f) Other Expenses	307.02	569.61
	<b>Total Expenses</b>	<b>943.70</b>	<b>1,714.30</b>
3	<b>Profit/ (Loss) before Exceptional items and Taxes</b>	<b>615.77</b>	<b>566.80</b>
4	Exceptional Items -Income /Expenses (net)	-	-
5	<b>Profit/ (Loss) for the period/ year before Taxes</b>	<b>615.77</b>	<b>566.80</b>
6	<b>Tax Expenses</b>		
	Current Tax	119.20	119.58
	Deferred Tax Expense	5.73	18.68
	<b>Total Tax Expense</b>	<b>124.94</b>	<b>138.27</b>
7	<b>Profit/ (Loss) for the period/ year after Taxes</b>	<b>490.83</b>	<b>428.53</b>
8	Profit Share of Minority	38.02	23.35
9	<b>Profit/ (Loss) for the period/ year after Taxes and Minority Interest</b>	<b>452.81</b>	<b>405.18</b>
10	<b>Paid up Equity Share Capital</b> (Face Value of ₹/- 10 each)	15,498,472	15,498,472
11	<b>Earning per Share (Face Value of ₹/- 10 each)</b>		
	(a) Basic (₹)	3.64	3.11
	(b) Diluted (₹)	3.64	3.11

For and of behalf of the Board of  
Jungle Camps India Limited



Place: New Delhi  
Date: May 15, 2025

  
**Gajendra Singh**  
Managing Director  
DIN:00372112

  
**Ajay Singh**  
Director & CFO  
DIN:09278260

**12. Additional Disclosures as per Regulations 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016**

S.no.	Ratios	Half Year Ended March 31, 2025	Year Ended March 31, 2025
(i)	Debt-Equity Ratio	0.08	0.08
(ii)	Debt Service Coverage Ratio	4.07	2.64
(iii)	Interest Service Coverage Ratio	56.83	31.77
(iv)	Current Ratio	6.42	6.42
(v)	Long term Debt to Working Capital	0.09	0.09
(vi)	Bad Debts to Accounts Recievable Ratio	-	-
(vii)	Current Liability Ratio	0.59	0.59
(viii)	Total Debts to Total Assets	0.06	0.06
(ix)	Debtors Turnover (in days)	6.25	5.02
(x)	Inventory Turnover (in days)	-	-
(xi)	Operating Margin (%)	0.42	0.27
(xii)	Net Profit After Tax	490.83	428.53
(xiii)	Net Profit Margin (%)	0.33	0.19
(xiv)	Net Worth	5,088.72	5,088.72
(xv)	Capital Redemption Reserve	-	-
(xvi)	Debenture Redemption Reserve	-	-

Notes: The following definitions have been considered

S.no.	Ratio	Formula
(i)	Debt-Equity Ratio	Total Debt / Total Equity
(ii)	Debt Service Coverage Ratio	Profit before exp items & tax+int exp+depreciation & amortisation/ Interest and Principal Repayment
(iii)	Interest Service Coverage Ratio	Profit before exp items & tax+interest exp+depreciation & amortisation/Interest Expenses
(iv)	Current Ratio	Current Assets/Current Liabilities
(v)	Long term Debt to Working Capital	Long term Debt/Working Capital
(vi)	Bad Debts to Accounts Recievable Ratio	Bad Debts/Average Trade Receivable
(vii)	Current Liability Ratio	Current Liabilities/Total Liabilities
(viii)	Total Debts to Total Assets	Total Debts/Total Assets
(ix)	Debtors Turnover (in days)	365/ Avg Trade Recievables Ratio
(x)	Inventory Turnover (in days)	365/ Avg Inventory Turnover Ratio
(xi)	Operating Margin (%)	Operating profit - Other income/Revenue from operation
(xii)	Net Profit Margin (%)	Net Profit after tax (including exceptional item)/Revenue from operation





**Notes:**

1. The above consolidated financial results have been reviewed by the Audit Committee and are approved by the Board of Directors at their meeting held on 15th May 2025. The statutory auditors have carried out limited review of the consolidated financial results for the Half year ended 31st March 2025 and Year ended 31st March 2025.
2. The above consolidated financial results have been prepared in accordance with guidelines issued by Securities and Exchange Board of India ('SEBI') and the Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the Act') read with Rule 3 to the Companies (Indian Accounting Standards) Rules, 2015.
3. During the year Jungle Camps India Limited ('the company') acquired 5288 shares from another shareholder in its subsidiary company "Versa Industries Private Limited" thereby increasing its holding from 50.27% to 51%.
4. During the year a new company "Jungle Camps India (Kolar) Private Limited" was incorporated as wholly owned subsidiary of Jungle Camps India Limited with expand its operations near Ratapani Tiger Reserve, near Bhopal, Madhya Pradesh.
5. There are no reportable Segments under Accounting Standard (AS) 17- Segment Reporting, as the company is operating only in the hospitality Service segment, therefore disclosures of segment wise information are not applicable.
6. The above consolidated financial results of the Group are available on the Company's website [www.junglecampsindia.com](http://www.junglecampsindia.com) and also on [www.bseindia.com](http://www.bseindia.com).

Place: New Delhi  
Date: May 15. 2025



**For and of behalf of the Board of  
Jungle Camps India Limited**

  
**Gajendra Singh**  
Managing Director  
DIN:00372112

  
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## 8. CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2025

(₹ in Lakhs)

Particulars	As At 31.03.2025
<b>I. EQUITY AND LIABILITIES</b>	
<b>(1) Shareholders' Funds</b>	
(a) Share Capital	1,549.85
(b) Reserves and Surplus	3,538.87
<b>(2) Share application money pending allotment</b>	-
<b>(3) Minority Interest</b>	351.66
<b>(4) Non-Current Liabilities</b>	
(a) Long-term borrowings	242.78
(b) Deferred tax liabilities (Net)	87.69
(c) Other Long term liabilities	-
(d) Long-term provisions	20.63
<b>(5) Current Liabilities</b>	
(a) Short-term borrowings	158.78
(b) Trade payables	-
(i) total outstanding dues of micro enterprises and small enterprises	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	98.96
(c) Other current liabilities	230.21
(d) Short-term provisions	17.32
<b>Total</b>	<b>6,296.75</b>
<b>II. ASSETS</b>	
<b>(1) Non-current assets</b>	
(a) Property, Plant and Equipment And Intangible Assets	
(i) Tangible assets	2,091.47
(ii) Intangible assets	-
(iii) Capital work-in-progress	841.15
(iv) Intangible assets under development	-
(b) Non-current investments	104.04
(c) Long term loans and advances	-
(d) Other non-current assets	17.48
(e) Deferred Tax assets (Net)	-
<b>(2) Current assets</b>	
(a) Current investments	-
(b) Inventories	-
(c) Trade receivables	27.45
(d) Cash and cash equivalents	2,842.30
(e) Short-term loans and advances	207.07
(f) Other current assets	165.79
<b>Total</b>	<b>6,296.75</b>

For and of behalf of the Board of  
Jungle Camps India Limited



Place: New Delhi  
Date: May 15, 2025

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Managing Director  
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## 9. CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(₹ in Lakhs)

Particulars	Half Year Ended 31.03.2025	Year Ended 31.03.2025
<b>Cash Flow from Operating Activities</b>		
Net Profit before taxes, and extraordinary items	618.52	566.80
<b>Adjustment for Non Operative Income/ Expenditure:-</b>		
Depreciation and Amortisation	73.66	143.92
Interest Income	(64.82)	(66.76)
Interest Paid on Borrowings	10.19	32.07
MAT Credit Entitlement Reversal	(10.52)	(10.52)
Tax adjusted frm reserves	(7.79)	(7.89)
Provision for Gratuity & Other Benefits	(0.97)	(1.93)
Profit on Sale of Investments	-	(1.03)
<b>Operating profit before working capital changes</b>	<b>618.29</b>	<b>654.67</b>
Increase/(Decrease) in Trade Payables	44.63	23.92
Increase/(Decrease) in Other Liabilities	(192.60)	11.98
(Increase)/Decrease in Trade Receivables	(4.85)	5.93
(Increase)/Decrease in Short term advances	(20.23)	(52.85)
(Increase)/Decrease in other assets	(26.95)	(126.83)
(Increase)/Decrease in Other Non Current Assets	(0.20)	113.95
<b>Cash generated from operations</b>	<b>418.09</b>	<b>630.77</b>
Taxes (Paid)/Received ( Net of TDS)	121.95	122.37
<b>Net cash from Operating Activities</b>	<b>296.14</b>	<b>508.39</b>
<b>Cash flows from Investing Activities</b>		
Purchase of Property, Plant Equipment's and Intangible Assets	(111.95)	(160.47)
Purchase/Sale of Investment( Net)	(55.02)	36.38
Expenditure of Capital Work in Progress	(128.50)	(711.61)
Profit on Sale of Investments	-	1.03
Interest received	64.82	66.76
<b>Net cash from Investing Activities</b>	<b>(230.65)</b>	<b>(767.91)</b>
<b>Cash flows from Financing Activities</b>		
Proceeds from issuance of share capital	458.64	470.64
Proceeds from Securities Premium	2,533.57	2,781.57
Net Proceeds from Borrowings	(119.06)	(8.75)
IPO and Share Issue Expenses	(305.83)	(342.65)
Share Issue Cost	(0.01)	(2.41)
Interest paid	(10.19)	(32.07)
<b>Net cash used in Financing Activities</b>	<b>2,557.11</b>	<b>2,866.33</b>
<b>Net increase in cash and cash equivalents</b>	<b>2,622.60</b>	<b>2,606.81</b>
Cash and cash equivalents at beginning of period	219.70	235.49
<b>Cash and cash equivalents at end of period</b>	<b>2,842.30</b>	<b>2,842.30</b>

For and of behalf of the Board of  
Jungle Camps India Limited



Place: New Delhi  
Date: May 15, 2025

  
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